

**AGENDA ITEM**

August 1, 2017

Subject: Real and Personal Property Tax Levy For Fiscal 2017

Department: Finance

The Missouri State Auditor computes the tax levy ceiling for each tax rate allowed under both the statutory limitations as set forth in Section 137.073.2 RSMO, as well as the constitutional limitations under provisions of Article X, Section 22, of the Missouri Constitution (the Hancock Amendment).

The Parks and Recreation rate is based on a voluntary reduction in lieu of the permanent parks sales tax.

Assessed Valuation	2017		2016
	Current Year	Tax	Prior Tax Year
Real Estate	\$ 68,653,810		\$ 67,418,200
Personal Property	\$ 24,336,549		\$ 23,509,661
Railroad & Utility	\$ 3,361,528		\$ 4,608,143
Total	\$ 96,351,887		\$ 95,536,004

Fund	2017 Property Tax Revenues Budgeted	2017 Proposed Rates (per \$100 assessed valuation)	2016 Prior Year Rates	Maximum Voter Approved Rates
General	672,566	0.7069	0.7069	1.0000
Library	191,219	0.2000	0.2000	0.2000
Parks	-	<u>0.0000</u>	<u>0.0000</u>	<u>0.2000</u>
Total	<u>863,785</u>	0.9069	<u>0.9069</u>	1.4000

**A SPECIAL ORDINANCE LEVYING GENERAL AND SPECIAL TAXES IN THE CITY OF NEVADA, MISSOURI FOR THE FISCAL YEAR 2017.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI, THAT:**

**Section 1.** That for the support of the government of the City of Nevada, Missouri, and to meet the contractual obligations of said City, for the tax year 2017, general and special taxes are hereby levied on all property subject to taxation within the corporate limits of the City of Nevada, Missouri, as follows:

1. For General purposes \$.0.7069 on the \$100.00 valuation.
2. For support of the Nevada Public Library, \$0.2000 on the \$100.00 valuation.
3. For support of Parks and Recreation, \$0.0000 on the \$100.00 valuation.

**Section 2.** This Ordinance shall be in full force and effect from and after its date of passage.

**PASSED, APPROVED, AND ADOPTED** by the City Council of the City of Nevada, Missouri, this 14th day of August, 2017.

(seal)  
ATTEST:

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Brian L. Leonard, Mayor

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Johnna Williams, Deputy City Clerk