

RESOLUTION NO. 1771

A RESOLUTION OF THE CITY OF NEVADA, MISSOURI, AUTHORIZING THE WITHDRAWAL FROM HEALTH INSURANCE COOPERATIVE AGENCY (HIC) OF MISSOURI'S EMPLOYEE BENEFITS PROGRAM FOR THE 2024-2025 PLAN YEAR

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI THAT:

WHEREAS, Health Insurance Cooperative Agency (HIC) is a self-funded resource for employer groups of all sizes; and,

WHEREAS, the City of Nevada has been a Member of HIC since the 2020-2021 benefit year; and,

WHEREAS, HIC requires any member entity wishing to withdraw from participation in one or more of its programs to provide notification to HIC within sixty (60) days of the beginning of a new policy year; and,

WHEREAS, the City of Nevada recently solicited bids for employee benefits insurance coverage commencing July 1, 2024, which will result in its withdrawal from HIC;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Nevada, Missouri, hereby approves the Intent to Withdraw from Health Insurance Cooperative Agency (HIC) for the 2024-2025 benefits plan year.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Nevada, Missouri, this 2nd day of April 2024.

(seal)



ATTEST:

CYNTHIA DYE, CITY CLERK

KENDALL VICKERS, MAYOR

AGENDA ITEM

April 2, 2024

Subject: Intent to Withdraw from HIC Benefits Program

Department: Human Resources

The City of Nevada has utilized HIC for our benefits administrator for the past 4 years.

After a request from employees for a benefits review, it was decided to conduct an RFP process for the upcoming plan year. After review of the returned quotes from several brokers, the City has decided to withdraw from HIC for the benefits program 2024-2025 plan year.