

RESOLUTION NO. 1827

A RESOLUTION OF THE CITY OF NEVADA, MISSOURI, AUTHORIZING THE CREATION OF A FIRE ESCROW ACCOUNT FOR HOLDING INSURANCE PROCEEDS FOLLOWING FIRE DAMAGE, AND ESTABLISHING CONDITIONS FOR THE RELEASE OF FUNDS

WHEREAS, the City of Nevada, Missouri, seeks to ensure the prompt and proper cleanup of properties that have suffered fire damage to protect public health, safety, and welfare; and

WHEREAS, it is in the interest of the City and property owners to establish a secure process for holding insurance proceeds and ensuring funds are released once the property is properly cleared; and

WHEREAS, The City Treasurer is authorized to establish a fire escrow account with the fire victim (the insured party) upon receipt of insurance proceeds resulting from fire damage to their property. This Account shall be used solely for holding the insurance proceeds until the property is cleared as determined by the Building Inspector; and

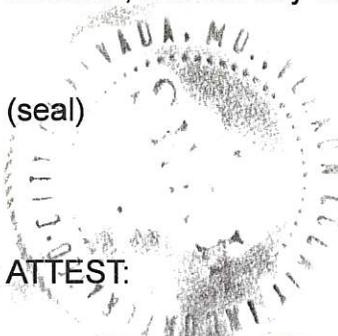
WHEREAS, The City Treasurer is authorized and directed to sign any necessary documents to release funds from the Account upon receipt of the Building Inspector's written confirmation that the property has been cleared.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Nevada, Missouri hereby authorizes the City Treasurer to establish a fire escrow account and to sign any necessary documents to release funds from the Account upon receipt of the Building Inspector's written confirmation that the property has been cleared.

PASSED, APPROVED AND ADOPTED, by the City Council of the City of Nevada, Missouri, this 5th day of November, 2024.

(seal)

ATTEST:



CYNTHIA DYE, CITY CLERK


GEORGE C. KNOX, MAYOR