

**RESOLUTION NO. 1838**

**A RESOLUTION OF INTENT TO REIMBURSE CAPITAL EXPENDITURES FOR WALTON AQUATIC CENTER IMPROVEMENTS IN THE CITY OF NEVADA, MISSOURI**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI, AS FOLLOWS:

**RESOLVED**, that the City of Nevada, Missouri, (the "City") expects to make capital expenditures after the date of this Resolution in connection with improvements to the Walton Aquatic Center (the "Project"), and the City intends to reimburse itself for such expenditures with the proceeds of bonds, notes, or a lease purchase agreement.

**RESOLVED FURTHER**, that the maximum principal amount of the lease agreement or other obligations expected to be issued for the Project is \$8 million.

**PASSED, APPROVED AND ADOPTED**, by the City Council of the City of Nevada, Missouri on this 7th day of January 2025.



ATTEST:

  
CYNTHIA DYE, CITY CLERK

  
GEORGE C. KNOX, MAYOR

**AGENDA ITEM**  
**January 7, 2024**

**Subject:** Reimbursement Resolution

**Department:** Parks/Administration

**Notes:**

- This resolution will allow the City of Nevada to pay expenses related to the construction of Walton aquatic center and allow us to reimburse ourselves at the time of financing. This will allow all bond amounts to be tax exempt producing lower interest rates.