

RESOLUTION NO. 1870

A RESOLUTION TO DECLARE THE OFFICIAL INTENT OF THE CITY OF NEVADA, MISSOURI

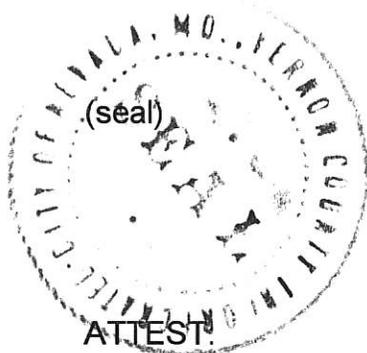
WHEREAS, the City of Nevada, Missouri (the "City") intends to finance the costs of acquiring, constructing, installing, improving, furnishing and equipping various projects of the City, including without limitation the following items of equipment (the "Projects"):

- (1) Three (3) 2025 Ford Police Interceptor Utility Vehicles in the total approximate amount of \$164,697, the purchase of which was previously approved by Resolution No. 1844 on February 25, 2025;
- (2) One (1) brush truck in the approximate amount of \$51,053, the purchase of which was previously approved by Resolution No. 1849 on March 4, 2025;
- (3) Three (3) 2025 Ford Police Interceptor Utility Vehicles in the total approximate amount of \$164,697, the purchase of which was previously approved by Resolution No. 1855 on April 1, 2025; and
- (4) One (1) skid unit in an amount not to exceed \$20,000, the purchase of which was previously approved by Resolution No. 1858 on April 15, 2025.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Nevada, Missouri, finds it necessary and declares its intent to finance the costs of the Projects.

The City has made, or expects to make, expenditures in connection with the Projects. The City may reimburse itself for such expenditures with the proceeds of one or more tax-exempt financings by, or on behalf of, the City. The aggregate maximum principal amount of the tax-exempt financings expected to be issued for the Projects is \$410,000.

PASSED, APPROVED AND ADOPTED, by the City Council of City of Nevada, Missouri on this 1st day of July 2025.



Carol Branham
CAROL BRANHAM, MAYOR

Cynthia Dye
CYNTHIA DYE, CITY CLERK

AGENDA ITEM
July 1, 2025

Subject: Intent to finance

Department: Finance

Notes:

- This amendment will give us the flexibility to finance projects if the need arises due to current cash flow. This also allows us to have tax-exempt financing to reimburse ourselves.