

BILL NO. 2025-018

ORDINANCE NO. 8700

A SPECIAL ORDINANCE OF THE CITY OF NEVADA, MISSOURI, AUTHORIZING THE EXECUTION OF AN AGREEMENT WITH ARVEST BANK FOR BANKING SERVICES AND ESTABLISHING CERTAIN BANK ACCOUNTS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI, THAT:

SECTION 1. The City of Nevada, Missouri, is hereby authorized to enter into a contract with Arvest Bank for the provision of banking services.

SECTION 2. In accordance with the agreement, the City of Nevada shall establish the following accounts at Arvest Bank:

- General Operating Account
- Payroll Clearing Account
- Investment Imprest Account
- Show Me Courts Account

SECTION 3. The City of Nevada shall also participate in Arvest Bank's purchase card program to facilitate authorized municipal expenditures.

SECTION 4. The City Manager or his designee is hereby authorized and directed to execute all documents necessary to effectuate the terms of the agreement with Arvest Bank and to take all necessary steps to open and manage the above-referenced accounts.

SECTION 5. This ordinance shall be in full force and effect from and after its passage and approval.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Nevada, Missouri, this 17th day of June 2025.



ATTEST:

Cynthia Dye

CYNTHIA DYE, CITY CLERK

Carol Branham

CAROL BRANHAM, MAYOR

AGENDA ITEMS
May 20, 2025

Subject: Banking Services Agreement

Department: Finance

Notes:

This move is driven by the benefits Arvest Bank offers, including their local presence, enhanced customer service, competitive rates, and a stronger community focus. Additionally, Arvest Bank provides a purchase card program, which is not currently available through our existing banking relationship.

We believe this transition will be advantageous for the City of Nevada.

TREASURY MANAGEMENT SERVICE SELECTION FORM

1. Introduction. This Treasury Management Service Selection Form (this "Service Selection Form") relates to Arvest Bank's Treasury Management Master Agreement (the "Master Agreement"). Throughout this Service Selection Form: (a) Arvest Bank is referred to as "we," "us" or "our;" (b) the person or entity signing this Service Selection Form and using one or more of the Services is referred to as "you" or "your;" and (c) capitalized terms used but not defined in this Service Selection Form have the meanings given to them in the General Terms (as that term is defined in the Master Agreement).

2. Selection of Services. You have requested that we provide each of the Services indicated by an "X" in the cell to the left of the name of those Services in the following table:

	Name of Service
<input checked="" type="checkbox"/>	Account Reconciliation Service
<input type="checkbox"/>	Deposit Reconciliation Service
<input checked="" type="checkbox"/>	Full Account Reconciliation Service
<input type="checkbox"/>	Partial Account Reconciliation Service
<input checked="" type="checkbox"/>	ACH Origination Service
<input type="checkbox"/>	Business Bill Pay Service
<input checked="" type="checkbox"/>	Business Online Banking Service
<input checked="" type="checkbox"/>	Business Online Banking Service
<input type="checkbox"/>	Inclearings Service
<input checked="" type="checkbox"/>	Stop Payment Service
<input type="checkbox"/>	Cash Vault and Provisional Credit Service
<input type="checkbox"/>	Cash Vault Service
<input type="checkbox"/>	Provisional Credit Service
<input checked="" type="checkbox"/>	Data Transmission Service
<input type="checkbox"/>	Arvest Receivables Capture Hub Service
<input type="checkbox"/>	BAI Reporting Service
<input type="checkbox"/>	CD ROM Service
<input checked="" type="checkbox"/>	Electronic Data Interchange Service
<input type="checkbox"/>	Secure File Transfer Protocol Service
<input checked="" type="checkbox"/>	Electronic Check Deposit Service
<input type="checkbox"/>	Image Cash Letter Service
<input checked="" type="checkbox"/>	Remote Deposit Capture Service
<input checked="" type="checkbox"/>	Fraud Control Service
<input type="checkbox"/>	ACH Positive Pay Service
<input checked="" type="checkbox"/>	Check Positive Pay Service
<input checked="" type="checkbox"/>	Funds Management Service
<input type="checkbox"/>	Cash Sweep Service
<input type="checkbox"/>	Federated Investment Sweep Service
<input type="checkbox"/>	Loan Sweep Service – Loan Transaction
<input type="checkbox"/>	Loan Sweep Service – Repayment Transaction
<input type="checkbox"/>	Repurchase Agreement Sweep Service
<input checked="" type="checkbox"/>	Target Balance Sweep Service
<input type="checkbox"/>	Lockbox Service
<input type="checkbox"/>	Mailed Payment Capture Service
<input type="checkbox"/>	Onsite Payment Capture Service
<input type="checkbox"/>	Website Payment Capture Service
<input type="checkbox"/>	Wire Transfer Service

3. Service Schedules and Service Documentation. You have received or have been given access to, have reviewed and are bound by, the Service Schedule and all Service Documentation for each Service selected in Section 2. The current versions of the Service Schedules and Service Documentation are always available by accessing our System at www.arvest.com/treasuryresources with your Credentials.

4. Counterparts. This Service Selection Form may be signed in any number of counterparts, each of which will be deemed an original, but all of which together constitute one and the same instrument.

5. Prior Forms. This Service Selection Form completely replaces all Service Selection Forms you have given us in the past.

This Service Selection Form has been signed and delivered on your behalf by the person whose name is printed below. That person certifies to us that: (a) he or she is one of your Authorized Representatives with authority to sign and deliver this Service Selection Form (and any other documents we may require with respect to the Agreement, the Services or our System) on your behalf; and (b) you have taken all action required by your organizational documents to authorize him or her to sign and deliver this Service Selection Form (and any such other documents we may require) on your behalf.

Customer Name: City of Nevada MO
 Signature of Authorized Representative: Michael Fields

Print Name: Michael Fields
 Print Title: Finance Director
 Date: 09/18/2025

Accepted by: Arvest Bank
 Signature of Authorized Representative: Hollie Dorsey

Print Name: Hollie Dorsey
 Print Title: Treasury Mgmt Emerging Commercial Sales Advisor
 Date: 09/18/2025

Treasury Management Agreement Setup Form



General information

TM sales advisor Darla Marler		Title Treasury Management Senior Sales Advisor SVP	
Customer name City of Nevada MO		Tax ID 44-6000232	
Administrative contact Michael Fields	Title Finance Director	Phone number 417-448-5517	E-mail mfields@nevadamo.gov
Authorized signer Michael Fields	Title Finance Director	Phone number 417-448-5517	E-mail mfields@nevadamo.gov

Selected services

- ACH
- Cash Manager
- Electronic data interchange (EDI)
- Full account reconciliation
- Positive Pay
- Remote deposit capture (RDC)
- Stop payment
- Sweep

User information

User name Michael Fields	Work phone 417-448-5517	Cell phone	Token needed No
E-mail mfields@nevadamo.gov			

Authorized contacts

Authorized company contact Michael Fields	Work phone 417-448-5517	Cell phone
E-mail address mfields@nevadamo.gov		
Selected services		
<ul style="list-style-type: none"> • ACH • Positive Pay 		