

BILL NO. 2020-065

ORDINANCE NO. 8356

A SPECIAL ORDINANCE LEVYING GENERAL AND SPECIAL TAXES IN THE CITY OF NEVADA, MISSOURI FOR THE FISCAL YEAR 2020.

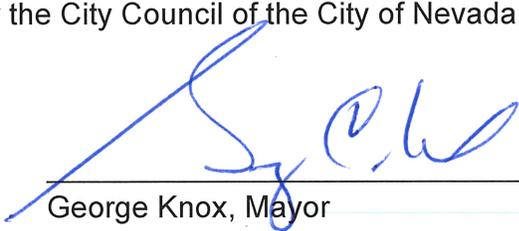
BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI, THAT:

Section 1. That for the support of the government of the City of Nevada, Missouri, and to meet the contractual obligations of said City, for the tax year 2020, general and special taxes are hereby levied on all property subject to taxation within the corporate limits of the City of Nevada, Missouri, as follows:

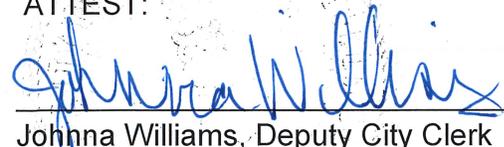
1. For General purposes \$.07398 on the \$100.00 valuation.
2. For support of the Nevada Public Library, \$0.2000 on the \$100.00 valuation.
3. For support of Parks and Recreation, \$0.0000 on the \$100.00 valuation.

Section 2. This Ordinance shall be in full force and effect from and after its date of passage.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Nevada, Missouri, this 18th day of August, 2020.


George Knox, Mayor

(seal)
ATTEST:


Johnna Williams, Deputy City Clerk

AGENDA ITEM

August 4, 2020

Subject: Real and Personal Property Tax Levy for Fiscal 2020

Department: Finance

The Missouri State Auditor computes the tax levy ceiling for each tax rate allowed under both the statutory limitations as set forth in Section 137.073.2 RSMO, as well as the constitutional limitations under provisions of Article X, Section 22, of the Missouri Constitution (the Hancock Amendment).

Assessed valuation decreased \$389,887 causing the General rate tax ceiling to increase by .0054. The Library rate is at the maximum approved voter rate of .0000, and the Parks and Recreation rate was voluntarily rolled back to zero.

Assessed Valuation	2020 Tax Year	2019 Tax Year
Real Estate	68,371,170	68,094,900
Personal Property	21,123,394	21,943,704
Railroad & Utility	<u>3,547,226</u>	<u>3,393,073</u>
Total	93,041,790	93,431,677

Fund	2019 Property Tax Revenues Budgeted	2020 Proposed Rates (per \$100 assessed valuation)	2019 Prior Year Rates	Maximum Voter Approved Rates
General	677,000	0.7398	0.7344	1.0000
Library	191,300	0.2000	0.2000	0.2000
Parks	-	<u>0.0000</u>	<u>0.0000</u>	<u>0.2000</u>
Total	<u>868,300</u>	0.9398	<u>0.9344</u>	1.4000

AFTER BOARD OF EQUALIZATION

NOTICE OF 2020

07/22/20

AGGREGATE ASSESSED VALUATION

FOR POLITICAL SUBDIVISIONS

OTHER THAN SCHOOL DISTRICTS

As required by SECTION 137.245.3, I, Mike Buehler, County Clerk of Vernon County, State of Missouri, do hereby certify that the following is the aggregate assessed valuation of NVCT a political subdivision in Vernon County, for the year 2020 as shown on the assessment lists, plus railroad and utility valuations as reported by the State Tax Commission.

Real Estate County Valuations By Category:

Residential	37,211,960
Agricultural	872,300
Commercial	30,286,910

Real Estate County Total 68,371,170

Real Estate State & Local RR/Utility Valuations:

Local RR/Utility	321,378
State RR/Utility	3,225,848

Real Estate RR/Utility Total 3,547,226

GRAND TOTAL REAL ESTATE PROPERTY 71,918,396

Personal Property Valuations:

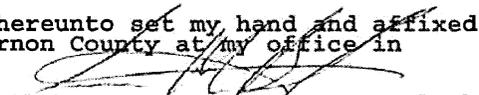
County Personal	20,235,945
Local RR/Utility	425,944
State RR/Utility	461,505

GRAND TOTAL PERSONAL PROPERTY 21,123,394

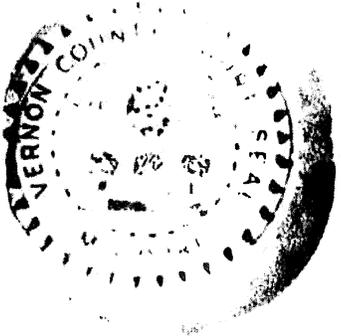
GRAND TOTAL PROPERTY VALUATION 93,041,790

This information is transmitted to assist you in complying with Section 67.110, RSMo, which requires that notice be given and public hearings held before tax rates are set.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Commission of Vernon County at my office in Nevada this JULY 22, 2020


Clerk

(Locally assessed railroad and utility property is included above as either real or personal property. Merchants' and manufacturers' equipment is included above as personal property.)



**NOTICE FOR THE 2020
ASSESSMENT DATA REQUIRED
FOR THE COMPUTATION TAX RATE CEILING**

I, Cherie Kaye Roberts, Vernon County Assessor of Vernon County, State of Missouri, do hereby certify that the following information appears in the records maintained by my office related to the assessed valuation on the NEVADA CITY, an assessment records on July 31, 2020.

Type of Change	Change in Assessed Valuation
New Construction and Improvements Related to Real Estate	297,880
Increase in Local and State Assessed Personal Property	2,175,107
	<hr/>
Total	2,472,987
Annexed Territory	0
De-Annexed Territory	0
Locally Assessed Now State Assessed	0

This information is transmitted to you determining compliance with Sections 137.073 and 137.151, RSMO, and Article X, Section 22 of the Missouri Constitution. In addition to this information, you will require the Notice of Aggregate Assessed Valuation prepared by the County Clerk.

Signed _____



Cherie Kaye Roberts, Vernon County Assessor

AFTER BOARD OF EQUALIZATION
NOTICE OF 2019
AGGREGATE ASSESSED VALUATION
FOR POLITICAL SUBDIVISIONS
OTHER THAN SCHOOL DISTRICTS

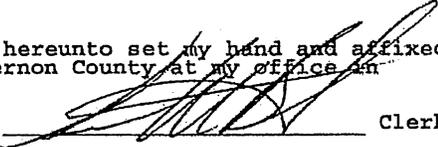
08/01/19

As required by SECTION 137.245.3, I, Mike Buehler, County Clerk of Vernon County, State of Missouri, do hereby certify that the following is the aggregate assessed valuation of NVCT a political subdivision in Vernon County, for the year 2019 as shown on the assessment lists, plus railroad and utility valuations as reported by the State Tax Commission.

Real Estate County Valuations By Category:		
Residential	36,936,060	
Agricultural	876,690	
Commercial	30,282,150	
Real Estate County Total	68,094,900	
Real Estate State & Local RR/Utility Valuations:		
Local RR/Utility	321,378	
State RR/Utility	3,071,695	
Real Estate RR/Utility Total	3,393,073	
GRAND TOTAL REAL ESTATE PROPERTY	71,487,973	
Personal Property Valuations:		
County Personal	21,061,854	
Local RR/Utility	461,262	
State RR/Utility	420,588	
GRAND TOTAL PERSONAL PROPERTY	21,943,704	
GRAND TOTAL PROPERTY VALUATION	93,431,677	

This information is transmitted to assist you in complying with Section 67.110, RSMo, which requires that notice be given and public hearings held before tax rates are set.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Commission of Vernon County at my office in Nevada this August 1, 2019


Clerk

(Locally assessed railroad and utility property is included above as either real or personal property. Merchants' and manufacturers' equipment is included above as personal property.)



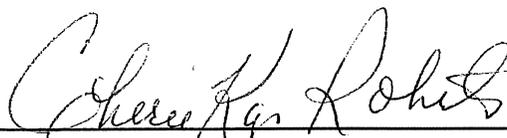
**NOTICE FOR THE 2019
ASSESSMENT DATA REQUIRED
FOR THE COMPUTATION TAX RATE CEILING**

I, Cherie Kaye Roberts, Vernon County Assessor of Vernon County, State of Missouri, do hereby certify that the following information appears in the records maintained by my office related to the assessed valuation on the NEVADA CITY, an assessment records on July 31, 2019.

Type of Change	Change in Assessed Valuation
New Construction and Improvements Related to Real Estate	288,650
Increase in Local and State Assessed Personal Property	2,016,712
	<hr/>
Total	2,305,362
Annexed Territory	0
De-Annexed Territory	0
Locally Assessed Now State Assessed	0

This information is transmitted to you determining compliance with Sections 137.073 and 137.151, RSMO, and Article X, Section 22 of the Missouri Constitution. In addition to this information, you will require the Notice of Aggregate Assessed Valuation prepared by the County Clerk.

Signed _____



Cherie Kaye Roberts, Vernon County Assessor

INFORMAL TAX RATE CALCULATOR FILE

Data Entry Page

Printed on: 7/30/2020

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

Name of Political Subdivision: City of Nevada
 Political Subdivision Code: 09-108-007
 (XX - XXX - XXXX)
 Purpose: GENERAL

YEAR: 2020

INSTRUCTIONS: COMPLETE THE HIGHLIGHTED CELLS TO USE THIS TAX RATE CALCULATOR.

CLICK ON THE TABS BELOW TO VIEW THE SUMMARY PAGE, FORM A, FORM B, FORM C, AND INFORMATIONAL DATA.

PRINT OFF THE SUMMARY PAGE, FORM A, FORM B, FORM C, & INFORMATIONAL DATA IF DESIRED.

Information gathered on this tab is used to calculate the Summary Page, Form A, Form B, Form C, & Informational Data tabs. Data entered in Column 1 is used to calculate the Tax Rate Ceiling had no voluntary reductions been taken in a prior even numbered year (see the Informational Data tab for this calculation). The political subdivision must use Column 2 for setting its property tax rate (see the Summary Page and Form A for this calculation). The numbers in the Column 2 may be different from Column 1 if a voluntary reduction was taken in a prior even numbered year.

	Column 1	Column 2
	Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions Were Taken in a Prior Even Numbered Year	For Political Subdivision Use in Calculating its Tax Rate
1) (2019) Prior year tax rate ceiling, revised if applicable Column 1 (Prior year Informational Data, Line F) Column 2 (Prior year Summary Page, Line F in an even year, Line F minus Line H in an odd year)	0.7344	0.7344
2) Most recent voter approved rate (Prior year's Summary Page, Line E or Form B, Line 15 if new ballot)	1.0000	1.0000

Form A - Assessed Valuations

	Real Estate	Personal Property
1) (2020) Current year assessed valuation	71,918,396	21,123,394
2) New construction and improvements	297,880	Calculated Amount
3) Newly added territory	0	
4) (2019) Prior year assessed valuation	71,487,973	21,943,704
5) Newly separated territory		
6) Property changed from local to state assessed		

Form B - Additional Voter Approved Rates - See Form B for additional instructions

1) Date of election: _____ 3) Election results: Yes: _____ No: _____

1a) Is this election increasing an existing rate? _____ (Yes or No)

2a) Voter approved tax rate or increase Amount of increase ("increase of/by") _____ or _____ 4) Expiration date (if applicable): _____

2b) Stated rate approved by voters ("increase to") _____

Ballot language approved: Attach a sample ballot or state the proposition posed to the voters exactly as it appeared on the ballot.

Form C - Debt Service Requirements - See Form C for additional instructions

1) (2021) Principal and interest payments for next calendar year (Form C, Line 2) _____

2) Estimated cost of collection & allowance for delinquencies (Form C, Line 3) _____

3) (2022) Reasonable reserve for payments for year following next calendar year (Form C, Line 4) _____

4) (2020) Anticipated December 31st balance (Form C, Line 6) _____

INFORMAL TAX RATE CALCULATOR FILE

Printed on: 7/30/2020
(2020)

Form A

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada	09-108-007	GENERAL
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. **(2020) Current year assessed valuation** Include the current state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

(a) <u>71,918,396</u>	+ (b) <u>21,123,394</u>	= <u>93,041,790</u>
(Real Estate)	(Personal Property)	(Total)
2. **Assessed valuation of new construction & improvements**

2(a) - Obtained from the county clerk or county assessor 2(b) - increase in personal property, use the formula listed under Line 2(b)

(a) <u>297,880</u>	+ (b) <u>0</u>	= <u>297,880</u>
(Real Estate)	Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b)	(Total)

If Line 2b is negative, enter zero
3. **Assessed value of newly added territory** obtained from the county clerk or county assessor

(a) <u>0</u>	+ (b) <u>0</u>	= <u>0</u>
(Real Estate)	(Personal Property)	(Total)
4. **Adjusted current year assessed valuation** (Line 1 total - Line 2 total - Line 3 total)

		= <u>92,743,910</u>
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5. **(2019) Prior year assessed valuation** Include prior year state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization. NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

(a) <u>71,487,973</u>	+ (b) <u>21,943,704</u>	= <u>93,431,677</u>
(Real Estate)	(Personal Property)	(Total)
6. **Assessed value of newly separated territory** obtained from the county clerk or county assessor

(a) <u>0</u>	+ (b) <u>0</u>	= <u>0</u>
(Real Estate)	(Personal Property)	(Total)
7. **Assessed value of property locally assessed in prior year, but state assessed in current year** obtained from the county clerk or county assessor

(a) <u>0</u>	+ (b) <u>0</u>	= <u>0</u>
(Real Estate)	(Personal Property)	(Total)
8. **Adjusted prior year assessed valuation** (Line 5 total - Line 6 total - Line 7 total)

		= <u>93,431,677</u>
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Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use
in Calculating its
Tax Rate

- | | |
|--|-------------------|
| 9. Percentage increase in adjusted valuation of existing property in the current year over the prior year's assessed valuation
(Line 4 - Line 8/Line 8 x 100) | <u>-0.7361%</u> |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | <u>2.3000%</u> |
| 11. Adjusted prior year assessed valuation (Line 8) | <u>93,431,677</u> |
| 12. (2019) Tax rate ceiling from prior year (Summary Page, Line A) | <u>0.7344</u> |
| 13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12/100) | <u>686,162</u> |
| 14. Permitted reassessment revenue growth
The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%.
A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0 or more than 5%. | <u>0.0000%</u> |
| 15. Additional revenue permitted (Line 13 x Line 14) | <u>0</u> |
| 16. Total revenue permitted in current year* from property that existed in both years (Line 13 + Line 15) | <u>686,162</u> |
| 17. Adjusted current year assessed valuation (Line 4) | <u>92,743,910</u> |
| 18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073 RSMo
(Line 16 / Line 17 x 100)
Round a fraction to the nearest one/one hundredth of a cent.
Enter this rate on the Summary Page, Line B | <u>0.7398</u> |

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.

Form C

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada	09-108-007	Debt Service
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

Debt Service Calculation for General Obligation Bonds Paid for with Property Taxes

The tax rate for debt service will be considered valid if, after making the payment(s) for which the tax was levied, the bonds remain outstanding, and the debt fund reserves do not exceed the following year's payments.

Since the property taxes are levied and collected on a calendar year basis (January - December), it is recommended that this levy be computed using calendar year data.

- 1. **Total current year assessed valuation** obtained from the county clerk or county assessor\ (Form A, Line 1 total) _____
- 2. **Amount required to pay debt service requirements during the next calendar year** (i.e. Assuming the current year is Year 1, use January - December year 2 payments to complete the year 1 Form C) Include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agent or paying agent due during the next calendar year. _____
- 3. **Estimated costs of collection and anticipated delinquencies (i.e. collector fees & commissions & assessment fund withholdings)** Experience in prior years is the best guide for estimating uncollectible taxes. It is usually 2% to 10% of Line 2 above. _____
- 4. **Reasonable reserve up to one year's payment** (i.e. Assuming the current year is year 1, use January - December year 3 payments to complete the year 1 Form C) It is important that the debt service fund have sufficient reserves to prevent any default on the bonds. Include payments for the year following the next calendar year, accounted for on Line 2. _____
- 5. **Total required for debt service** (Line 2 + Line 3 + Line 4) _____
- 6. **Anticipated balance at end of current calendar year** Show the anticipated bank or fund balance at December 31st of this year (this will equal the current balance minus the amount of any principal or interest due before December 31st plus any estimated investment earning due before December 31st). Do not add the anticipated collections of this tax into this amount. _____
- 7. **Property tax revenue required for debt service** (Line 5 - Line 6) Line 6 is subtracted from Line 5 because the debt service fund is only allowed to have the payments required for the next calendar year (Line 2) and the reasonable reserve of the following year's payment (Line 4). Any current balance in the fund is already available to meet these requirements so it is deducted from the total revenues required for debt service purposes. _____
- 8. **Computation of debt service tax rate** (Line 7/Line 1 x 100) Round a fraction to the nearest one/one hundredth of a cent. _____
- 9. **Less voluntary reduction by political subdivision** _____
- 10. **Actual rate to be levied for debt service purposes *** (Line 8 - Line 9) _____
Enter this rate on Line AA of the Summary Page. _____

* The tax rate levied may be lower than the rate computed as long as adequate funds are available to service the debt requirements.

Informational Data

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada
Name of Political Subdivision

09-108-007
Political Subdivision Code

GENERAL
Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
- Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior Year
Tax Rate Ceiling as if
No Voluntary Reductions
were Taken in a Prior
Even Numbered Year

Informational Summary Page

A. Prior year tax rate ceiling (Prior Year Informational Summary Page, Line F)	0.7344
B. Current year rate computed (Informational Form A, Line 18 below)	0.7398
C. Amount of increase authorized by voters for current year (Informational Form B, Line 15 below)	_____
D. Rate to compare to maximum authorized levy (Line B if no election, otherwise Line C)	0.7398
E. Maximum authorized levy most recent voter approved rate	1.0000
F. Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year (Lower of Line D or E)	0.7398

Informational Form A

9. Percentage increase in adjusted valuation (Form A, Line 4 - Line 8 / Line 8 x 100)	-0.7361%
10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission	2.3000%
11. Adjusted prior year assessed valuation (Form A, Line 8)	93,431,677
12. (2019) Tax rate ceiling from prior year (Informational Summary Page, Line A from above)	0.7344
13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12 / 100)	686,162
14. Permitted reassessment revenue growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0, nor more than 5%.	0.0000%
15. Additional reassessment revenue permitted (Line 13 x Line 14)	0
16. Total revenue permitted in current year from property that existed in both years (Line 13 + Line 15)	686,162
17. Adjusted current year assessed valuation (Form A, Line 4)	92,743,910
18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo , if no voluntary reduction was taken (Line 16 / Line 17 x 100)	0.7398

Informational Form B

6. Prior year tax rate ceiling to apply voter approved increase to (Informational Summary Page, Line A if increase to an existing rate, otherwise 0)	_____
7. Voter approved increased tax rate to adjust (If an "increase of/by" ballot, Form B, Line 5a + Line 6, if an "increase to" ballot, Form B, Line 5b)	_____
8. Adjusted prior year assessed valuation (Form A, Line 8)	_____
9. Maximum prior year adjusted revenue from property that existed in both years (Line 7 x Line 8 / 100)	_____
10. Consumer Price Index (CPI) certified by the State Tax Commission	2.3000%
11. Permitted revenue growth for CPI (Line 9 x Line 10)	_____
12. Total revenue allowed from the additional voter approved increase from property that existed in both years (Line 9 + Line 11)	_____
13. Adjusted current year assessed valuation (Form A, Line 4)	_____
14. Adjusted voter approved increased tax rate (Line 12 / Line 13 x 100)	_____
15. Amount of rate increase authorized by voters for the current year (If Line 7 > Line 14, then Line 7, otherwise, Line 14)	_____

INFORMAL TAX RATE CALCULATOR FILE

Data Entry Page

Printed on: 7/30/2020

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

Name of Political Subdivision City of Nevada
Political Subdivision Code: 09-108-007
(XX - XXX - XXXX)
Purpose: LIBRARY

YEAR: 2020

INSTRUCTIONS: COMPLETE THE HIGHLIGHTED CELLS TO USE THIS TAX RATE CALCULATOR.

CLICK ON THE TABS BELOW TO VIEW THE SUMMARY PAGE, FORM A, FORM B, FORM C, AND INFORMATIONAL DATA.
 PRINT OFF THE SUMMARY PAGE, FORM A, FORM B, FORM C, & INFORMATIONAL DATA IF DESIRED.

Information gathered on this tab is used to calculate the Summary Page, Form A, Form B, Form C, & Informational Data tabs. Data entered in Column 1 is used to calculate the Tax Rate Ceiling had no voluntary reductions been taken in a prior even numbered year (see the Informational Data tab for this calculation). The political subdivision must use Column 2 for setting its property tax rate (see the Summary Page and Form A for this calculation). The numbers in the Column 2 may be different from Column 1 if a voluntary reduction was taken in a prior even numbered year.

	Column 1 Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions Were Taken in a Prior Even Numbered Year	Column 2 For Political Subdivision Use in Calculating its Tax Rate
Summary Page		
1) (2019) Prior year tax rate ceiling, revised if applicable Column 1 (Prior year Informational Data, Line F) Column 2 (Prior year Summary Page, Line F in an even year, Line F minus Line H in an odd year)	0.2000	0.2000
2) Most recent voter approved rate (Prior year's Summary Page, Line E or Form B, Line 15 if new ballot)	0.2000	0.2000

Form A - Assessed Valuations	Real Estate	Personal Property
1) (2020) Current year assessed valuation	71,918,396	21,123,394
2) New construction and improvements	297,880	Calculated Amount
3) Newly added territory	0	
4) (2019) Prior year assessed valuation	71,487,973	21,943,704
5) Newly separated territory		
6) Property changed from local to state assessed		

Form B - Additional Voter Approved Rates - See Form B for additional instructions

1) Date of election: _____ 3) Election results: Yes: _____ No: _____

1a) Is this election increasing an existing rate? _____ (Yes or No)

2a) Voter approved tax rate or increase Amount of increase ("increase of/by") _____ or _____ 4) Expiration date (if applicable): _____

2b) Stated rate approved by voters ("increase to") _____

Ballot language approved: Attach a sample ballot or state the proposition posed to the voters exactly as it appeared on the ballot.

Form C - Debt Service Requirements - See Form C for additional instructions

1) (2021) Principal and interest payments for next calendar year (Form C, Line 2) _____

2) Estimated cost of collection & allowance for delinquencies (Form C, Line 3) _____

3) (2022) Reasonable reserve for payments for year following next calendar year (Form C, Line 4) _____

4) (2020) Anticipated December 31st balance (Form C, Line 6) _____

INFORMAL TAX RATE CALCULATOR FILE

Printed on: 7/30/2020
(2020)

**Form A
For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property**

City of Nevada	09-108-007	LIBRARY
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. **(2020) Current year assessed valuation** Include the current state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

(a) <u>71,918,396</u>	+ (b) <u>21,123,394</u>	= <u>93,041,790</u>
(Real Estate)	(Personal Property)	(Total)
2. **Assessed valuation of new construction & improvements**

2(a) - Obtained from the county clerk or county assessor 2(b) - increase in personal property, use the formula listed under Line 2(b)

(a) <u>297,880</u>	+ (b) <u>0</u>	= <u>297,880</u>
(Real Estate)	Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b)	(Total)

If Line 2b is negative, enter zero
3. **Assessed value of newly added territory** obtained from the county clerk or county assessor

(a) <u>0</u>	+ (b) <u>0</u>	= <u>0</u>
(Real Estate)	(Personal Property)	(Total)
4. **Adjusted current year assessed valuation** (Line 1 total - Line 2 total - Line 3 total)

		= <u>92,743,910</u>
--	--	---------------------
5. **(2019) Prior year assessed valuation** Include prior year state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization. NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

(a) <u>71,487,973</u>	+ (b) <u>21,943,704</u>	= <u>93,431,677</u>
(Real Estate)	(Personal Property)	(Total)
6. **Assessed value of newly separated territory** obtained from the county clerk or county assessor

(a) <u>0</u>	+ (b) <u>0</u>	= <u>0</u>
(Real Estate)	(Personal Property)	(Total)
7. **Assessed value of property locally assessed in prior year, but state assessed in current year** obtained from the county clerk or county assessor

(a) <u>0</u>	+ (b) <u>0</u>	= <u>0</u>
(Real Estate)	(Personal Property)	(Total)
8. **Adjusted prior year assessed valuation** (Line 5 total - Line 6 total - Line 7 total)

		= <u>93,431,677</u>
--	--	---------------------

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use
in Calculating its
Tax Rate

- | | |
|--|-------------------|
| 9. Percentage increase in adjusted valuation of existing property in the current year over the prior year's assessed valuation
(Line 4 - Line 8/Line 8 x 100) | <u>-0.7361%</u> |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | <u>2.3000%</u> |
| 11. Adjusted prior year assessed valuation (Line 8) | <u>93,431,677</u> |
| 12. (2019) Tax rate ceiling from prior year (Summary Page, Line A) | <u>0.2000</u> |
| 13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12/100) | <u>186,863</u> |
| 14. Permitted reassessment revenue growth
The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%.
A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0 or more than 5%. | <u>0.0000%</u> |
| 15. Additional revenue permitted (Line 13 x Line 14) | <u>0</u> |
| 16. Total revenue permitted in current year* from property that existed in both years (Line 13 + Line 15) | <u>186,863</u> |
| 17. Adjusted current year assessed valuation (Line 4) | <u>92,743,910</u> |
| 18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073 RSMo
(Line 16 / Line 17 x 100)
Round a fraction to the nearest one/one hundredth of a cent.
Enter this rate on the Summary Page, Line B | <u>0.2015</u> |

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.

Form B

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada
Name of Political Subdivision

09-108-007
Political Subdivision Code

LIBRARY
Purpose of Levy

Calculation of New Voter Approved Tax Rate or Tax Rate Increase

Since the prior year tax rate computation, some political subdivisions may have held elections where the voters approved an increase to an existing tax or approved a new tax. Form B is designed to document the election.

1. Date of election

2. Ballot language

Attach a sample ballot or state the proposition posed to the voters exactly as it appeared on the ballot.

3. Election results

(Yes)

(No)

4. Expiration date

Enter the last year the levy will be in effect, if applicable.

5. Amount of increase approved by voters

(An "increase/decrease of/by")

OR

a.

Stated rate approved by voters

(An "increase/decrease to")

b.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

6. Prior year tax rate ceiling or voluntarily reduced rate to apply voter approved increase to

(Summary Page, Line A if increase to an existing rate, otherwise 0)

7. Voter approved increased tax rate to adjust

(If an "increase of/by" ballot, Line 5a + Line 6, if an "increase to" ballot, Line 5b)

8. Adjusted prior year assessed valuation

(Form A, Line 8)

9. Maximum prior year adjusted revenue from property that existed in both years

(Line 7 x Line 8 / 100)

10. Consumer Price Index (CPI)

certified by the State Tax Commission.

2.3000%

11. Permitted revenue growth for CPI

(Line 9 x Line 10)

12. Total revenue allowed from the additional voter approved increase from property that existed in both years

(Line 9 + Line 11)

13. Adjusted current year assessed valuation

(Form A, Line 4)

14. Adjusted voter approved increased tax rate

This rate will allow the same revenue as applying the voter approved rate (Line 7) to the prior year assessed value (Line 8) increased by the CPI (Line 10). (Line 12 / Line 13 x 100)

15. Amount of rate increase authorized by voters for the current year

Section 137.073.2, RSMo, allows taxing authorities that passed a voter approved increase after August 27, 2008 to levy a rate that is the greater of the increase approved by voters (Line 7) or the adjusted voter approved increase (Line 14) in order to generate substantially the same revenue that would have been generated by applying the voter approved increase to the total assessed valuation at the time of the voter approval increased by the consumer price index (Line 10).

Enter this rate computed on the Summary Page, Line C if increasing an existing levy, otherwise, on the Summary Page, Line BB if this is a new or a temporary rate increase. (If Line 7 > Line 14, then Line 7, otherwise, Line 14)

Form C

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada	09-108-007	Debt Service
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

Debt Service Calculation for General Obligation Bonds Paid for with Property Taxes

The tax rate for debt service will be considered valid if, after making the payment(s) for which the tax was levied, the bonds remain outstanding, and the debt fund reserves do not exceed the following year's payments.

Since the property taxes are levied and collected on a calendar year basis (January - December), it is recommended that this levy be computed using calendar year data.

- 1. **Total current year assessed valuation** obtained from the county clerk or county assessor\ (Form A, Line 1 total) _____
- 2. **Amount required to pay debt service requirements during the next calendar year** (i.e. Assuming the current year is Year 1, use January - December year 2 payments to complete the year 1 Form C) Include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agent or paying agent due during the next calendar year. _____
- 3. **Estimated costs of collection and anticipated delinquencies (i.e. collector fees & commissions & assessment fund withholdings)** Experience in prior years is the best guide for estimating uncollectible taxes. It is usually 2% to 10% of Line 2 above. _____
- 4. **Reasonable reserve up to one year's payment** (i.e. Assuming the current year is year 1, use January - December year 3 payments to complete the year 1 Form C) It is important that the debt service fund have sufficient reserves to prevent any default on the bonds. Include payments for the year following the next calendar year, accounted for on Line 2. _____
- 5. **Total required for debt service** (Line 2 + Line 3 + Line 4) _____
- 6. **Anticipated balance at end of current calendar year** Show the anticipated bank or fund balance at December 31st of this year (this will equal the current balance minus the amount of any principal or interest due before December 31st plus any estimated investment earning due before December 31st). Do not add the anticipated collections of this tax into this amount. _____
- 7. **Property tax revenue required for debt service** (Line 5 - Line 6) Line 6 is subtracted from Line 5 because the debt service fund is only allowed to have the payments required for the next calendar year (Line 2) and the reasonable reserve of the following year's payment (Line 4). Any current balance in the fund is already available to meet these requirements so it is deducted from the total revenues required for debt service purposes. _____
- 8. **Computation of debt service tax rate** (Line 7/Line 1 x 100) Round a fraction to the nearest one/one hundredth of a cent. _____
- 9. **Less voluntary reduction by political subdivision** _____
- 10. **Actual rate to be levied for debt service purposes *** (Line 8 - Line 9) _____
Enter this rate on Line AA of the Summary Page. _____

* The tax rate levied may be lower than the rate computed as long as adequate funds are available to service the debt requirements.

Informational Data

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada
Name of Political Subdivision

09-108-007
Political Subdivision Code

LIBRARY
Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior Year
Tax Rate Ceiling as if
No Voluntary Reductions
were Taken in a Prior
Even Numbered Year

Informational Summary Page

A. Prior year tax rate ceiling (Prior Year Informational Summary Page, Line F)	0.2000
B. Current year rate computed (Informational Form A, Line 18 below)	0.2015
C. Amount of increase authorized by voters for current year (Informational Form B, Line 15 below)	0.2015
D. Rate to compare to maximum authorized levy (Line B if no election, otherwise Line C)	0.2000
E. Maximum authorized levy most recent voter approved rate	0.2000
F. Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year (Lower of Line D or E)	0.2000

Informational Form A

9. Percentage increase in adjusted valuation (Form A, Line 4 - Line 8 / Line 8 x 100)	-0.7361%
10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission	2.3000%
11. Adjusted prior year assessed valuation (Form A, Line 8)	93,431,677
12. (2019) Tax rate ceiling from prior year (Informational Summary Page, Line A from above)	0.2000
13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12 / 100)	186,863
14. Permitted reassessment revenue growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0, nor more than 5%.	0.0000%
15. Additional reassessment revenue permitted (Line 13 x Line 14)	0
16. Total revenue permitted in current year from property that existed in both years (Line 13 + Line 15)	186,863
17. Adjusted current year assessed valuation (Form A, Line 4)	92,743,910
18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo , if no voluntary reduction was taken (Line 16 / Line 17 x 100)	0.2015

Informational Form B

6. Prior year tax rate ceiling to apply voter approved increase to (Informational Summary Page, Line A if increase to an existing rate, otherwise 0)	_____
7. Voter approved increased tax rate to adjust (If an "increase of/by" ballot, Form B, Line 5a + Line 6, if an "increase to" ballot, Form B, Line 5b)	_____
8. Adjusted prior year assessed valuation (Form A, Line 8)	_____
9. Maximum prior year adjusted revenue from property that existed in both years (Line 7 x Line 8 / 100)	_____
10. Consumer Price Index (CPI) certified by the State Tax Commission	2.3000%
11. Permitted revenue growth for CPI (Line 9 x Line 10)	_____
12. Total revenue allowed from the additional voter approved increase from property that existed in both years (Line 9 + Line 11)	_____
13. Adjusted current year assessed valuation (Form A, Line 4)	_____
14. Adjusted voter approved increased tax rate (Line 12 / Line 13 x 100)	_____
15. Amount of rate increase authorized by voters for the current year (If Line 7 > Line 14, then Line 7, otherwise, Line 14)	_____

Form B For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada 09-108-007 PARKS
Name of Political Subdivision Political Subdivision Code Purpose of Levy

Calculation of New Voter Approved Tax Rate or Tax Rate Increase

Since the prior year tax rate computation, some political subdivisions may have held elections where the voters approved an increase to an existing tax or approved a new tax. Form B is designed to document the election.

- 1. Date of election
2. Ballot language
Attach a sample ballot or state the proposition posed to the voters exactly as it appeared on the ballot.

- 3. Election results (Yes) (No)

4. Expiration date Enter the last year the levy will be in effect, if applicable.

- 5. Amount of increase approved by voters (An "increase/decrease of/by") OR Stated rate approved by voters (An "increase/decrease to")

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

- 6. Prior year tax rate ceiling or voluntarily reduced rate to apply voter approved increase to
7. Voter approved increased tax rate to adjust
8. Adjusted prior year assessed valuation
9. Maximum prior year adjusted revenue from property that existed in both years
10. Consumer Price Index (CPI) certified by the State Tax Commission. 2.3000%
11. Permitted revenue growth for CPI
12. Total revenue allowed from the additional voter approved increase from property that existed in both years
13. Adjusted current year assessed valuation
14. Adjusted voter approved increased tax rate
15. Amount of rate increase authorized by voters for the current year

Form C

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada
Name of Political Subdivision

09-108-007
Political Subdivision Code

Debt Service
Purpose of Levy

Debt Service Calculation for General Obligation Bonds Paid for with Property Taxes

The tax rate for debt service will be considered valid if, after making the payment(s) for which the tax was levied, the bonds remain outstanding, and the debt fund reserves do not exceed the following year's payments.

Since the property taxes are levied and collected on a calendar year basis (January - December), it is recommended that this levy be computed using calendar year data.

- 1. Total current year assessed valuation obtained from the county clerk or county assessor\ (Form A, Line 1 total)
2. Amount required to pay debt service requirements during the next calendar year (i.e. Assuming the current year is Year 1, use January - December year 2 payments to complete the year 1 Form C) Include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agent or paying agent due during the next calendar year.
3. Estimated costs of collection and anticipated delinquencies (i.e. collector fees & commissions & assessment fund withholdings) Experience in prior years is the best guide for estimating uncollectible taxes. It is usually 2% to 10% of Line 2 above.
4. Reasonable reserve up to one year's payment (i.e. Assuming the current year is year 1, use January - December year 3 payments to complete the year 1 Form C) It is important that the debt service fund have sufficient reserves to prevent any default on the bonds. Include payments for the year following the next calendar year, accounted for on Line 2.
5. Total required for debt service (Line 2 + Line 3 + Line 4)
6. Anticipated balance at end of current calendar year Show the anticipated bank or fund balance at December 31st of this year (this will equal the current balance minus the amount of any principal or interest due before December 31st plus any estimated investment earning due before December 31st). Do not add the anticipated collections of this tax into this amount.
7. Property tax revenue required for debt service (Line 5 - Line 6) Line 6 is subtracted from Line 5 because the debt service fund is only allowed to have the payments required for the next calendar year (Line 2) and the reasonable reserve of the following year's payment (Line 4). Any current balance in the fund is already available to meet these requirements so it is deducted from the total revenues required for debt service purposes.
8. Computation of debt service tax rate (Line 7/Line 1 x 100) Round a fraction to the nearest one/one hundredth of a cent.
9. Less voluntary reduction by political subdivision
10. Actual rate to be levied for debt service purposes * (Line 8 - Line 9) Enter this rate on Line AA of the Summary Page.

* The tax rate levied may be lower than the rate computed as long as adequate funds are available to service the debt requirements.

Informational Data

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada
Name of Political Subdivision

09-108-007
Political Subdivision Code

PARKS
Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior Year
Tax Rate Ceiling as if
No Voluntary Reductions
were Taken in a Prior
Even Numbered Year

Informational Summary Page

A. Prior year tax rate ceiling (Prior Year Informational Summary Page, Line F)	0.0000
B. Current year rate computed (Informational Form A, Line 18 below)	0.0000
C. Amount of increase authorized by voters for current year (Informational Form B, Line 15 below)	
D. Rate to compare to maximum authorized levy (Line B if no election, otherwise Line C)	0.0000
E. Maximum authorized levy most recent voter approved rate	0.2000
F. Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year (Lower of Line D or E)	0.0000

Informational Form A

9. Percentage increase in adjusted valuation (Form A, Line 4 - Line 8 / Line 8 x 100)	-0.7361%
10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission	2.3000%
11. Adjusted prior year assessed valuation (Form A, Line 8)	93,431,677
12. (2019) Tax rate ceiling from prior year (Informational Summary Page, Line A from above)	0.0000
13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12 / 100)	0
14. Permitted reassessment revenue growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0, nor more than 5%.	0.0000%
15. Additional reassessment revenue permitted (Line 13 x Line 14)	0
16. Total revenue permitted in current year from property that existed in both years (Line 13 + Line 15)	0
17. Adjusted current year assessed valuation (Form A, Line 4)	92,743,910
18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo , if no voluntary reduction was taken (Line 16 / Line 17 x 100)	0.0000

Informational Form B

6. Prior year tax rate ceiling to apply voter approved increase to (Informational Summary Page, Line A if increase to an existing rate, otherwise 0)	
7. Voter approved increased tax rate to adjust (If an "increase of/by" ballot, Form B, Line 5a + Line 6, if an "increase to" ballot, Form B, Line 5b)	
8. Adjusted prior year assessed valuation (Form A, Line 8)	
9. Maximum prior year adjusted revenue from property that existed in both years (Line 7 x Line 8 / 100)	
10. Consumer Price Index (CPI) certified by the State Tax Commission	2.3000%
11. Permitted revenue growth for CPI (Line 9 x Line 10)	
12. Total revenue allowed from the additional voter approved increase from property that existed in both years (Line 9 + Line 11)	
13. Adjusted current year assessed valuation (Form A, Line 4)	
14. Adjusted voter approved increased tax rate (Line 12 / Line 13 x 100)	
15. Amount of rate increase authorized by voters for the current year (If Line 7 > Line 14, then Line 7, otherwise, Line 14)	