

BILL NO. 2019-029

ORDINANCE NO. 8276

A SPECIAL ORDINANCE LEVYING GENERAL AND SPECIAL TAXES IN THE CITY OF NEVADA, MISSOURI FOR THE FISCAL YEAR 2019.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI, THAT:

Section 1. That for the support of the government of the City of Nevada, Missouri, and to meet the contractual obligations of said City, for the tax year 2019, general and special taxes are hereby levied on all property subject to taxation within the corporate limits of the City of Nevada, Missouri, as follows:

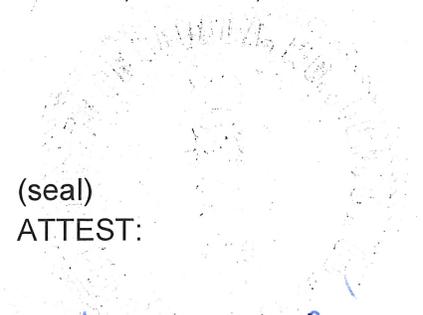
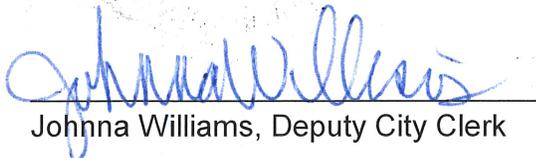
1. For General purposes \$.0.7344 on the \$100.00 valuation.
2. For support of the Nevada Public Library, \$0.2000 on the \$100.00 valuation.
3. For support of Parks and Recreation, \$0.0000 on the \$100.00 valuation.

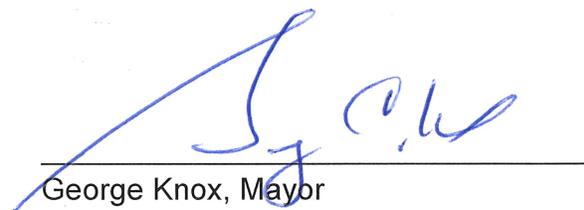
Section 2. This Ordinance shall be in full force and effect from and after its date of passage.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Nevada, Missouri, this 20th day of August, 2019.

(seal)

ATTEST:



Johnna Williams, Deputy City Clerk


George Knox, Mayor

AGENDA ITEM

August 6, 2019

Subject: Real and Personal Property Tax Levy for Fiscal 2019

Department: Finance

The Missouri State Auditor computes the tax levy ceiling for each tax rate allowed under both the statutory limitations as set forth in Section 137.073.2 RSMO, as well as the constitutional limitations under provisions of Article X, Section 22, of the Missouri Constitution (the Hancock Amendment).

Assessed valuation decreased 1.3 million causing the proposed General rate to increase by .0126. The Library rate is at the maximum approved voter rate of .2000, and the Parks and Recreation rate was voluntarily reduced in lieu of the permanent parks sales tax.

Assessed Valuation	2019 Tax Year	2018 Tax Year
Real Estate	68,094,900	68,221,350
Personal Property	21,061,854	22,236,011
Railroad & Utility	<u>4,274,923</u>	<u>4,315,863</u>
Total	93,431,677	94,773,224

Fund	2019 Property Tax Revenues Budgeted	2019 Proposed Rates (per \$100 assessed valuation)	2018 Prior Year Rates	Maximum Voter Approved Rates
General	682,800	0.7344	0.7218	1.0000
Library	193,100	0.2000	0.2000	0.2000
Parks	-	<u>0.0000</u>	<u>0.0000</u>	<u>0.2000</u>
Total	<u>875,900</u>	0.9344	<u>0.9218</u>	1.4000

AFTER BOARD OF EQUALIZATION

NOTICE OF 2019

08/01/19

AGGREGATE ASSESSED VALUATION
FOR POLITICAL SUBDIVISIONS
OTHER THAN SCHOOL DISTRICTS

As required by SECTION 137.245.3, I, Mike Buehler, County Clerk of Vernon County, State of Missouri, do hereby certify that the following is the aggregate assessed valuation of NVCT a political subdivision in Vernon County, for the year 2019 as shown on the assessment lists, plus railroad and utility valuations as reported by the State Tax Commission.

Real Estate County Valuations By Category:

Residential	36,936,060
Agricultural	876,690
Commercial	30,282,150

Real Estate County Total 68,094,900

Real Estate State & Local RR/Utility Valuations:

Local RR/Utility	321,378
State RR/Utility	3,071,695

Real Estate RR/Utility Total 3,393,073

GRAND TOTAL REAL ESTATE PROPERTY 71,487,973

Personal Property Valuations:

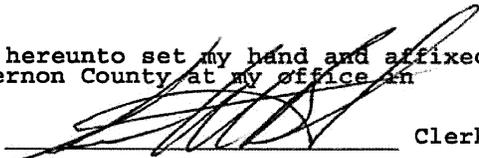
County Personal	21,061,854
Local RR/Utility	461,262
State RR/Utility	420,588

GRAND TOTAL PERSONAL PROPERTY 21,943,704

GRAND TOTAL PROPERTY VALUATION 93,431,677

This information is transmitted to assist you in complying with Section 67.110, RSMo, which requires that notice be given and public hearings held before tax rates are set.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Commission of Vernon County at my office in Nevada this August 1, 2019


Clerk

(Locally assessed railroad and utility property is included above as either real or personal property. Merchants' and manufacturers' equipment is included above as personal property.)

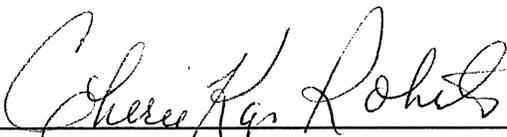


**NOTICE FOR THE 2019
ASSESSMENT DATA REQUIRED
FOR THE COMPUTATION TAX RATE CEILING**

I, Cherie Kaye Roberts, Vernon County Assessor of Vernon County, State of Missouri, do hereby certify that the following information appears in the records maintained by my office related to the assessed valuation on the NEVADA CITY, an assessment records on July 31, 2019.

Type of Change	Change in Assessed Valuation
New Construction and Improvements Related to Real Estate	288,650
Increase in Local and State Assessed Personal Property	2,016,712
	<hr/>
Total	2,305,362
Annexed Territory	0
De-Annexed Territory	0
Locally Assessed Now State Assessed	0

This information is transmitted to you determining compliance with Sections 137.073 and 137.151, RSMO, and Article X, Section 22 of the Missouri Constitution. In addition to this information, you will require the Notice of Aggregate Assessed Valuation prepared by the County Clerk.

Signed 
Cherie Kaye Roberts, Vernon County Assessor

AFTER BOARD OF EQUALIZATION
NOTICE OF 2018
AGGREGATE ASSESSED VALUATION
FOR POLITICAL SUBDIVISIONS
OTHER THAN SCHOOL DISTRICTS

01/31/19

As required by SECTION 137.245.3, I, Mike Buehler, County Clerk of Vernon County, State of Missouri, do hereby certify that the following is the aggregate assessed valuation of NVCT a political subdivision in Vernon County, for the year 2018 as shown on the assessment lists, plus railroad and utility valuations as reported by the State Tax Commission.

Real Estate County Valuations By Category:

Residential	36,801,410
Agricultural	876,020
Commercial	30,543,920

Real Estate County Total 68,221,350

Real Estate State & Local RR/Utility Valuations:

Local RR/Utility	348,339
State RR/Utility	3,074,722

Real Estate RR/Utility Total 3,423,061

GRAND TOTAL REAL ESTATE PROPERTY 71,644,411

Personal Property Valuations:

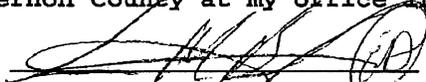
County Personal	22,236,011
Local RR/Utility	468,967
State RR/Utility	423,835

GRAND TOTAL PERSONAL PROPERTY 23,128,813

GRAND TOTAL PROPERTY VALUATION 94,773,224

This information is transmitted to assist you in complying with Section 67.110, RSMo, which requires that notice be given and public hearings held before tax rates are set.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Commission of Vernon County at my office in Nevada this 2018

 Clerk

(Locally assessed railroad and utility property is included above as either real or personal property. Merchants' and manufacturers' equipment is included above as personal property.)





NICOLE GALLOWAY, CPA
Missouri State Auditor

MEMORANDUM

August 05, 2019

TO: 09-108-0007 City of Nevada
RE: Setting of 2019 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2019 Property Tax Rate(s).

1. **Lines G - BB on the Summary Page should be completed** to show the actual tax rate(s) to levy.
2. Please **sign and date the Summary Page.**
3. Please **submit the finalized tax rate forms ready for certification to the County Clerk of each county** that your political subdivision resides in. The County Clerk must also sign the Summary Page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

- **Form A, Line 2b - New Construction & Improvements - Personal Property**

Section 137.073.4, RSMo, states that the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

- **Form A, Line 5 - Prior Year Assessed Valuation**

If the 2019 questionnaire has a different amount on Form A, Line 5 than was previously submitted, we had to revise the 2018 calculation for this change. The revised 2018 tax rate ceiling is listed on the 2019 Summary Page, Line A. Your primary County Clerk should forward a copy of the revised 2018 calculation; please keep this form for your files.

- **(SCHOOL DISTRICTS ONLY) Form A, Line 14**

We revised the information the school district submitted on Line 14 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Summary Page

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada 09-108-0007 General Revenue
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

- A. Prior year tax rate ceiling as defined in Chapter 137, RSMo, revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year) 0.7218
B. Current year rate computed pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 18) 0.7344
C. Amount of rate increase authorized by voters for current year if same purpose, adjusted to provide the revenue available if applied to the prior year assessed value and increased by the percentage of CPI (Form B, Line 15)
D. Rate to compare to maximum authorized levy to determine tax rate ceiling (Line B if no election, otherwise Line C) 0.7344
E. Maximum authorized levy the most recent voter approved rate 1.0000
F. Current year tax rate ceiling maximum legal rate to comply with Missouri laws Political subdivisions tax rate (Lower of Line D or E) 0.7344
G1. Less required sales tax reduction taken from tax rate ceiling (Line F), if applicable
G2. Less 20% required reduction 1st class charter county political subdivision NOT submitting an estimated non-binding tax rate to the county(ies) taken from tax rate ceiling (Line F)
H. Less voluntary reduction by political subdivision taken from the tax rate ceiling (Line F) WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year.
I. Plus allowable recoument rate added to tax rate ceiling (Line F) If applicable, attach Form G or H.
J. Tax rate to be levied (Line F - Line G1 - Line G2 - Line H + Line I)
AA. Rate to be levied for debt service, if applicable (Form C, Line 10)
BB. Additional special purpose rate authorized by voters after the prior year tax rates were set, adjusted to provide the revenue available if applied to the prior year assessed value and increased by the percentage of CPI (Form B, Line 15 if a different purpose)

Certification

I, the undersigned, City Treasurer (Office) of City of Nevada (Political Subdivision) levying a rate in Vernon (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

(Date) (Signature) Kristie Modlin (Print Name) 417-448-5503 (Telephone)

Proposed rate to be entered on tax books by county clerk

based on certification from the political subdivision: Lines J AA BB

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

(Date) (County Clerk's Signature) Vernon (County) 417-448-2500 (Telephone)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Form A

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada 09-108-0007 General Revenue
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. (2019) Current year assessed valuation

Include the current state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

(a) 71,487,973 (Real Estate) + (b) 21,943,704 (Personal Property) = 93,431,677 (Total)

2. Assessed valuation of new construction & improvements

2(a) - Obtained from the county clerk or county assessor

2(b) - increase in personal property, use the formula listed under Line 2(b)

(a) 288,650 (Real Estate) + (b) 0 (Personal Property) = 288,650 (Total)
Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b)
If Line 2b is negative, enter zero

3. Assessed value of newly added territory

obtained from the county clerk or county assessor

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

4. Adjusted current year assessed valuation

(Line 1 total - Line 2 total - Line 3 total)

93,143,027

5. (2018) Prior year assessed valuation

Include prior year state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

(a) 71,644,411 (Real Estate) + (b) 23,128,813 (Personal Property) = 94,773,224 (Total)

6. Assessed value of newly separated territory

obtained from the county clerk or county assessor

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

7. Assessed value of property locally assessed in prior year, but state assessed in current year

obtained from the county clerk or county assessor

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

8. Adjusted prior year assessed valuation

(Line 5 total - Line 6 total - Line 7 total)

94,773,224



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Form A

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada 09-108-0007 General Revenue
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

Table with 2 columns: Description and Value. Rows include: 9. Percentage increase in adjusted valuation of existing property... -1.7201%; 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission 1.9000%; 11. Adjusted prior year assessed valuation (Line 8) 94,773,224; 12. (2018) Tax rate ceiling from prior year (Summary Page, Line A) 0.7218; 13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12 / 100) 684,073; 14. Permitted reassessment revenue growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0 or more than 5%. 0.0000%; 15. Additional revenue permitted (Line 13 x Line 14) 0; 16. Total revenue permitted in current year * from property that existed in both years (Line 13 + Line 15) 684,073; 17. Adjusted current year assessed valuation (Line 4) 93,143,027; 18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo (Line 16 / Line 17 x 100) Round a fraction to the nearest one/one hundredth of a cent. Enter this rate on the Summary Page, Line B 0.7344

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Summary Page

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada 09-108-0007 Parks & Recreation
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

- A. Prior year tax rate ceiling as defined in Chapter 137, RSMo, revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year) 0.0000
B. Current year rate computed pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 18) 0.0000
C. Amount of rate increase authorized by voters for current year if same purpose, adjusted to provide the revenue available if applied to the prior year assessed value and increased by the percentage of CPI (Form B, Line 15)
D. Rate to compare to maximum authorized levy to determine tax rate ceiling (Line B if no election, otherwise Line C) 0.0000
E. Maximum authorized levy the most recent voter approved rate 0.2000
F. Current year tax rate ceiling maximum legal rate to comply with Missouri laws Political subdivisions tax rate (Lower of Line D or E) 0.0000
G1. Less required sales tax reduction taken from tax rate ceiling (Line F), if applicable
G2. Less 20% required reduction 1st class charter county political subdivision NOT submitting an estimated non-binding tax rate to the county(ies) taken from tax rate ceiling (Line F)
H. Less voluntary reduction by political subdivision taken from the tax rate ceiling (Line F) WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year.
I. Plus allowable recoupment rate added to tax rate ceiling (Line F) If applicable, attach Form G or H.
J. Tax rate to be levied (Line F - Line G1 - Line G2 - Line H + Line I)
AA. Rate to be levied for debt service, if applicable (Form C, Line 10)
BB. Additional special purpose rate authorized by voters after the prior year tax rates were set, adjusted to provide the revenue available if applied to the prior year assessed value and increased by the percentage of CPI (Form B, Line 15 if a different purpose)

Certification

I, the undersigned, City Treasurer (Office) of City of Nevada (Political Subdivision) levying a rate in Vernon (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

(Date) (Signature) Kristie Modlin (Print Name) 417-448-5503 (Telephone)

Proposed rate to be entered on tax books by county clerk

based on certification from the political subdivision: Lines J AA BB

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

(Date) (County Clerk's Signature) Vernon (County) 417-448-2500 (Telephone)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Form A

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada 09-108-0007 Parks & Recreation
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. (2019) Current year assessed valuation

Include the current state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

Table with 4 columns: (a) Real Estate, (b) Personal Property, =, (Total). Values: 71,487,973, 21,943,704, 93,431,677.

2. Assessed valuation of new construction & improvements

2(a) - Obtained from the county clerk or county assessor

2(b) - increase in personal property, use the formula listed under Line 2(b)

Table with 4 columns: (a) Real Estate, (b) Personal Property, =, (Total). Values: 288,650, 0, 288,650. Includes formula: Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b). If Line 2b is negative, enter zero.

3. Assessed value of newly added territory

obtained from the county clerk or county assessor

Table with 4 columns: (a) Real Estate, (b) Personal Property, =, (Total). Values: 0, 0, 0.

4. Adjusted current year assessed valuation

(Line 1 total - Line 2 total - Line 3 total)

93,143,027

5. (2018) Prior year assessed valuation

Include prior year state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

Table with 4 columns: (a) Real Estate, (b) Personal Property, =, (Total). Values: 71,644,411, 23,128,813, 94,773,224.

6. Assessed value of newly separated territory

obtained from the county clerk or county assessor

Table with 4 columns: (a) Real Estate, (b) Personal Property, =, (Total). Values: 0, 0, 0.

7. Assessed value of property locally assessed in prior year, but state assessed in current year

obtained from the county clerk or county assessor

Table with 4 columns: (a) Real Estate, (b) Personal Property, =, (Total). Values: 0, 0, 0.

8. Adjusted prior year assessed valuation

(Line 5 total - Line 6 total - Line 7 total)

94,773,224



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Form A

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada 09-108-0007 Parks & Recreation
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

Table with 2 columns: Description and Value. Rows include: 9. Percentage increase in adjusted valuation... -1.7201%; 10. Increase in Consumer Price Index (CPI)... 1.9000%; 11. Adjusted prior year assessed valuation... 94,773,224; 12. (2018) Tax rate ceiling from prior year... 0.0000; 13. Maximum prior year adjusted revenue... 0; 14. Permitted reassessment revenue growth... 0.0000%; 15. Additional revenue permitted... 0; 16. Total revenue permitted in current year... 0; 17. Adjusted current year assessed valuation... 93,143,027; 18. Maximum tax rate permitted by Article X... 0.0000

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Summary Page

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada 09-108-0007 Library
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

- A. Prior year tax rate ceiling as defined in Chapter 137, RSMo, revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year... 0.2000
B. Current year rate computed pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 18) 0.2035
C. Amount of rate increase authorized by voters for current year if same purpose, adjusted to provide the revenue available if applied to the prior year assessed value and increased by the percentage of CPI (Form B, Line 15)
D. Rate to compare to maximum authorized levy to determine tax rate ceiling (Line B if no election, otherwise Line C) 0.2035
E. Maximum authorized levy the most recent voter approved rate 0.2000
F. Current year tax rate ceiling maximum legal rate to comply with Missouri laws Political subdivisions tax rate (Lower of Line D or E) 0.2000
G1. Less required sales tax reduction taken from tax rate ceiling (Line F), if applicable
G2. Less 20% required reduction 1st class charter county political subdivision NOT submitting an estimated non-binding tax rate to the county(ies) taken from tax rate ceiling (Line F)
H. Less voluntary reduction by political subdivision taken from the tax rate ceiling (Line F) WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year.
I. Plus allowable recoupment rate added to tax rate ceiling (Line F) If applicable, attach Form G or H.
J. Tax rate to be levied (Line F - Line G1 - Line G2 - Line H + Line I)
AA. Rate to be levied for debt service, if applicable (Form C, Line 10)
BB. Additional special purpose rate authorized by voters after the prior year tax rates were set, adjusted to provide the revenue available if applied to the prior year assessed value and increased by the percentage of CPI (Form B, Line 15 if a different purpose)

Certification

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Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

(Date) (Signature) Kristie Modlin (Print Name) 417-448-5503 (Telephone)

Proposed rate to be entered on tax books by county clerk

based on certification from the political subdivision: Lines J AA BB

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

(Date) (County Clerk's Signature) Vernon (County) 417-448-2500 (Telephone)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Form A

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada 09-108-0007 Library
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. (2019) Current year assessed valuation

Include the current state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

Table with 3 columns: (a) Real Estate, (b) Personal Property, and (Total). Values: 71,487,973, 21,943,704, 93,431,677.

2. Assessed valuation of new construction & improvements

2(a) - Obtained from the county clerk or county assessor

2(b) - increase in personal property, use the formula listed under Line 2(b)

Table with 3 columns: (a) Real Estate, (b) Personal Property, and (Total). Values: 288,650, 0, 288,650. Includes formula: Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b). If Line 2b is negative, enter zero.

3. Assessed value of newly added territory

obtained from the county clerk or county assessor

Table with 3 columns: (a) Real Estate, (b) Personal Property, and (Total). Values: 0, 0, 0.

4. Adjusted current year assessed valuation

(Line 1 total - Line 2 total - Line 3 total)

93,143,027

5. (2018) Prior year assessed valuation

Include prior year state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

Table with 3 columns: (a) Real Estate, (b) Personal Property, and (Total). Values: 71,644,411, 23,128,813, 94,773,224.

6. Assessed value of newly separated territory

obtained from the county clerk or county assessor

Table with 3 columns: (a) Real Estate, (b) Personal Property, and (Total). Values: 0, 0, 0.

7. Assessed value of property locally assessed in prior year, but state assessed in current year

obtained from the county clerk or county assessor

Table with 3 columns: (a) Real Estate, (b) Personal Property, and (Total). Values: 0, 0, 0.

8. Adjusted prior year assessed valuation

(Line 5 total - Line 6 total - Line 7 total)

94,773,224



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Form A

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada 09-108-0007 Library
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

Table with 2 columns: Description and Value. Rows include: 9. Percentage increase in adjusted valuation of existing property... -1.7201%; 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission 1.9000%; 11. Adjusted prior year assessed valuation (Line 8) 94,773,224; 12. (2018) Tax rate ceiling from prior year (Summary Page, Line A) 0.2000; 13. Maximum prior year adjusted revenue from property that existed in both years (Line 11 x Line 12 / 100) 189,546; 14. Permitted reassessment revenue growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0 or more than 5%. 0.0000%; 15. Additional revenue permitted (Line 13 x Line 14) 0; 16. Total revenue permitted in current year * from property that existed in both years (Line 13 + Line 15) 189,546; 17. Adjusted current year assessed valuation (Line 4) 93,143,027; 18. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo (Line 16 / Line 17 x 100) Round a fraction to the nearest one/one hundredth of a cent. Enter this rate on the Summary Page, Line B 0.2035

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Informational Data

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

Table with 3 columns: Name of Political Subdivision (City of Nevada), Political Subdivision Code (09-108-0007), Purpose of Levy (General Revenue)

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s).

Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Informational Summary Page

Table with 2 columns: Description (A. Prior year tax rate ceiling, B. Current year rate computed, etc.) and Value (0.7218, 0.7344, etc.)

Informational Form A

Table with 2 columns: Description (9. Percentage increase in adjusted valuation, 10. Increase in Consumer Price Index, etc.) and Value (-1.7201%, 1.9000%, etc.)

Informational Form B

Table with 2 columns: Description (6. Prior year tax rate ceiling to apply voter approved increase to, 7. Voter approved increased tax rate to adjust, etc.) and Value (blank, blank, etc.)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Informational Data

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

Table with 3 columns: Name of Political Subdivision (City of Nevada), Political Subdivision Code (09-108-0007), Purpose of Levy (Parks & Recreation)

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s).

Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Informational Summary Page

Table with 2 columns: Description (A. Prior year tax rate ceiling, B. Current year rate computed, etc.) and Value (0.2000, 0.2035, etc.)

Informational Form A

Table with 2 columns: Description (9. Percentage increase in adjusted valuation, 10. Increase in Consumer Price Index, etc.) and Value (-1.7201%, 1.9000%, etc.)

Informational Form B

Table with 2 columns: Description (6. Prior year tax rate ceiling to apply voter approved increase to, 7. Voter approved increased tax rate to adjust, etc.) and Value (blank lines)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/5/2019

Informational Data

(2019)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

Table with 3 columns: Name of Political Subdivision, Political Subdivision Code, Purpose of Levy. Values: City of Nevada, 09-108-0007, Library.

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken

Informational Summary Page

Table with 2 columns: Description, Value. Rows include Prior year tax rate ceiling (0.2000), Current year rate computed (0.2035), Amount of increase authorized by voters for current year, Rate to compare to maximum authorized levy (0.2035), Maximum authorized levy most recent voter approved rate (0.2000), Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year (0.2000).

Informational Form A

Table with 2 columns: Description, Value. Rows include Percentage increase in adjusted valuation (-1.7201%), Increase in Consumer Price Index (CPI) (1.9000%), Adjusted prior year assessed valuation (94,773,224), (2018) Tax rate ceiling from prior year (0.2000), Maximum prior year adjusted revenue from property that existed in both years (189,546), Permitted reassessment revenue growth (0.0000%), Additional reassessment revenue permitted (0), Total revenue permitted in current year from property that existed in both years (189,546), Adjusted current year assessed valuation (93,143,027), Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo, if no voluntary reduction was taken (0.2035).

Informational Form B

Table with 2 columns: Description, Value. Rows include Prior year tax rate ceiling to apply voter approved increase to, Voter approved increased tax rate to adjust, Adjusted prior year assessed valuation, Maximum prior year adjusted revenue from property that existed in both years, Consumer Price Index (CPI) certified by the State Tax Commission, Permitted revenue growth for CPI, Total revenue allowed from the additional voter approved increase from property that existed in both years, Adjusted current year assessed valuation, Adjusted voter approved increased tax rate, Amount of rate increase authorized by voters for the current year.