

BILL NO. 2019-012

ORDINANCE NO. 8261

A SPECIAL ORDINANCE OF THE CITY OF NEVADA, MISSOURI, AUTHORIZING AND DIRECTING A TRANSFER OF \$650,000.00 TO THE CITY HOSPITAL.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI THAT:

**Section 1.** Upon verification that the conditions outlined in Ordinance No. 8182 approved and adopted on November 7, 2017 are fully consistent with this authorization and direction, the officials of the Nursing Home are hereby authorized and directed to make a transfer of \$650,000.00 to the City Hospital. Disbursements will occur in 2019, as follows: \$350,000 in March, \$100,000 in April, \$100,000 in May, and \$100,000 by June 30, 2019.

**Section 2.** Subsequent to any such transfer, when days cash on hand of the city hospital meets or exceeds that demanded by any indenture or other agreement for outstanding hospital revenue bonds or other city hospital obligations, the hospital is hereby authorized and directed to transfer back to the nursing home the sum transferred under the above provision, as soon as excess unexpended and unencumbered funds permit the same.

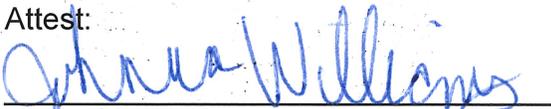
**Section 3.** This ordinance will be in full force and effect from and after its passage and approval.

**PASSED, APPROVED and ADOPTED** by the City Council of the City of Nevada, Missouri, this 19th day of March, 2019.

(SEAL)

  
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Brian L. Leonard, Mayor

Attest:

  
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Johnna Williams, Deputy City Clerk

**AGENDA ITEM**  
February 19, 2019

Subject: Transfer to City Hospital

Department: Administration

Steve Graddy, NRMC CFO reports the Nursing Home's financials as of December 31, 2018 show cash at \$3,372,987.