

BILL NO. 2017-054

ORDINANCE NO. 8182

**A GENERAL ORDINANCE OF THE CITY OF NEVADA, MISSOURI, AMENDING SECTION 2-109 OF THE CODE OF THE CITY OF NEVADA, MISSOURI.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI THAT:**

**Section 1.** Chapter 2-109 of the code of the City of Nevada, Missouri is hereby amended by addition of the following provision:

Notwithstanding any limitations in Section 2-109 of the Code of the City of Nevada, Missouri, and any other provision of the Code of the City of Nevada, Missouri, in order to promote healthcare services to those utilizing the healthcare facilities of the City, the following appropriations and transfers are authorized and directed:

In the event the unexpended and unencumbered cash reserves of the nursing home exceed \$2,000,000, and

If any indenture or other agreement for outstanding hospital revenue bonds or other city hospital obligations requires the days cash on hand of the city hospital to be at least 20 days or more, and

If the hospital days cash on hand falls below 10 days,

Then in said event, the officials of the nursing home are hereby authorized and directed to make one transfer of \$1,000,000 to the hospital.

The Council finds that a transfer authorized by this Ordinance is currently required and directs that the nursing home make said transfer forthwith.

Subsequent to any such transfer, when days cash on hand of the city hospital meets or exceeds that demanded by any indenture or other agreement for outstanding hospital revenue bonds or other city hospital obligations, the hospital is hereby authorized and directed to transfer back to the nursing home the sum transferred under the above provision, as soon as excess unexpended and unencumbered funds permit the same.

**Section 2.** This ordinance will be in full force and effect from and after its passage and approval.

**PASSED, APPROVED and ADOPTED** by the City Council of the City of Nevada, Missouri, this 7th day of November, 2017.

CITY OF NEVADA, MISSOURI

(SEAL)

  
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Brian L. Leonard, Mayor

Attest:

  
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Johnna Williams, Deputy City Clerk