

BILL NO. 2017-037

ORDINANCE NO. 8168

A SPECIAL ORDINANCE LEVYING GENERAL AND SPECIAL TAXES IN THE CITY OF NEVADA, MISSOURI FOR THE FISCAL YEAR 2017.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI, THAT:

Section 1. That for the support of the government of the City of Nevada, Missouri, and to meet the contractual obligations of said City, for the tax year 2017, general and special taxes are hereby levied on all property subject to taxation within the corporate limits of the City of Nevada, Missouri, as follows:

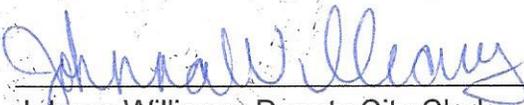
1. For General purposes \$.0.7069 on the \$100.00 valuation.
2. For support of the Nevada Public Library, \$0.2000 on the \$100.00 valuation.
3. For support of Parks and Recreation, \$0.0000 on the \$100.00 valuation.

Section 2. This Ordinance shall be in full force and effect from and after its date of passage.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Nevada, Missouri, this 14th day of August, 2017.

(seal)

ATTEST:


Johnna Williams, Deputy City Clerk


Brian L. Leonard, Mayor

AGENDA ITEM

August 1, 2017

Subject: Real and Personal Property Tax Levy For Fiscal 2017

Department: Finance

The Missouri State Auditor computes the tax levy ceiling for each tax rate allowed under both the statutory limitations as set forth in Section 137.073.2 RSMO, as well as the constitutional limitations under provisions of Article X, Section 22, of the Missouri Constitution (the Hancock Amendment).

The Parks and Recreation rate is based on a voluntary reduction in lieu of the permanent parks sales tax.

Assessed Valuation	2017 Current Tax Year	2016 Prior Tax Year
Real Estate	\$ 68,653,810	\$ 67,418,200
Personal Property	\$ 24,336,549	\$ 23,509,661
Railroad & Utility	\$ 3,361,528	\$ 4,608,143
Total	\$ 96,351,887	\$ 95,536,004

Fund	2017 Property Tax Revenues Budgeted	2017 Proposed Rates (per \$100 assessed valuation)	2016 Prior Year Rates	Maximum Voter Approved Rates
General	672,566	0.7069	0.7069	1.0000
Library	191,219	0.2000	0.2000	0.2000
Parks	-	0.0000	0.0000	0.2000
Total	863,785	0.9069	0.9069	1.4000



NICOLE GALLOWAY, CPA
Missouri State Auditor

CERTIFICATION LETTER

August 30, 2017

County Clerk

Vernon County
100 West Cherry, Suite 6
Nevada, MO 64772-0000

RE: 09-108-0007 City of Nevada

Dear County Clerk:

We have received information to substantiate compliance with Missouri law for the 2017 property tax rates for the above-captioned taxing authority. Section 137.073.6, RSMo, requires the State Auditor to examine such information and return to the county clerk our findings regarding the property tax rate ceilings and the debt service levy, if applicable. The State Auditor's Office has relied on information presented and representations made by the taxing authority for our review of the tax rate ceiling(s) and actual property tax rate(s) levied. Our findings are based upon existing constitutional provisions, statutes, rulings, and court decisions.

We understand that the taxing authority's property tax rate ceiling(s) and actual property tax rate(s) levied for 2017 to be as follows:

Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service	Sales Tax Reduction	20% Required Reduction 1st Class Charter County Political Subdivision Not Submitting Estimate Non-Binding Tax Rate	Voluntary Reduction	Recoupment Rate	CERTIFIED RATE	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
General Revenue	0.7069	0.0000	0.0000	0.0000	0.0000	0.7069	0.7069	Yes
Library	0.2000	0.0000	0.0000	0.0000	0.0000	0.2000	0.2000	Yes
Parks & Recreation	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	Yes

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies or does not comply with the provisions Section 137.073, RSMo, as indicated above. Any taxing authority levying a rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail, will be referred to the Missouri Attorney General's Office pursuant to Section 137.073.6(2), RSMo, and will also be noted in our Review of 2017 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMo.