

AGENDA ITEM
February 18, 2014

Subject: Authorized signers for Tour of Nevada Race Purse Account

Department: Finance

This ordinance will authorize the City Treasurer, City Clerk, Administrative Services Director, Mayor and Mayor Pro-Tem as designated signers by title for the Tour of Nevada Race Purse checking account held with US Bank.

BILL NO. 2014-009

ORDINANCE NO. 7952

A SPECIAL ORDINANCE OF THE CITY OF NEVADA MISSOURI, APPROVING A DEPOSITORY SERVICES AGREEMENT FOR GOVERNMENTAL ENTITIES WITH US BANK AUTHORIZING CHECK SIGNERS FOR THE TOUR OF NEVADA RACE PURSE ACCOUNT.

WHEREAS, the City maintains the accounts designated in the title of this ordinance at US Bank, and

WHEREAS, it is necessary for the City Council to approve a depository services agreement with US Bank and authorize signers for this account, and

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI,

Section 1. The depository services agreement for government entities is ratified and approved for the City of Nevada MO Trust Account For Tour Of Nevada Race Purse.

Section 2. The City Treasurer, City Clerk and Administrative Services Director are approved as check signers for the above bank account.

Section 3. The Mayor and the Mayor Pro-Tem are approved as signers for the above bank account in the absence of all other counter signers.

Section 4. US Bank is authorized to rely upon this Ordinance until advised in writing by a like certification of any changes and is authorized to rely on such changed certification.

Section 5. The Mayor and City Clerk are authorized and directed to execute the same, to affix the corporate seal and to attest the same.

Section 6. This ordinance shall be in full force and effect from and after its date of passage and approval.

PASSED, APPROVED AND ADOPTED this 4th day of March, 2014.

Seth Barrett, Mayor

(seal)
ATTEST:

Bev Baker, City Clerk