

AGENDA ITEM

March 4, 2014

Subject: Authorized signers for Cottey Utility Relocation account

Department: Finance

This ordinance will authorize the City Treasurer, City Manager and Administrative Services Director as designated signers by title for the Cottey Utility Relocation Fund account held with US Bank.

BILL NO. 2014-015

ORDINANCE NO.

A SPECIAL ORDINANCE OF THE CITY OF NEVADA MISSOURI, APPROVING A DEPOSITORY SERVICES AGREEMENT FOR GOVERNMENTAL ENTITIES WITH US BANK AUTHORIZING CHECK SIGNERS FOR THE COTTEY UTILITY RELOCATION FUND ACCOUNT.

WHEREAS, the City maintains the account designated in the title of this ordinance at US Bank, and

WHEREAS, it is necessary for the City Council to approve a depository services agreement with US Bank and authorize signers for this account, and

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI,

Section 1. The depository services agreement for government entities is ratified and approved for the Cottey Utility Relocation Fund account.

Section 2. The City Treasurer, City Manager and Administrative Services Director are approved as check signers for the above bank account.

Section 3. The City Treasurer signature is required on all checks.

Section 4. The City Manager or Administrative Services Director shall be the counter signature on all checks.

Section 4. US Bank is authorized to rely upon this Ordinance until advised in writing by a like certification of any changes and is authorized to rely on such changed certification.

Section 5. The Mayor and City Clerk are authorized and directed to execute the same, to affix the corporate seal and to attest the same.

Section 6. This ordinance shall be in full force and effect from and after its date of passage and approval.

PASSED, APPROVED AND ADOPTED this 18th day of March, 2014.

Seth Barrett, Mayor

(seal)
ATTEST:

Bev Baker, City Clerk