

December 16, 2014

To: Honorable Mayor and Members of the City Council  
JD Kehrman, City Manager

From: Kristie Modlin, City Treasurer

Subject: Interim financial reports as of 11/30/14

Included are the following reports:

1. Cash and Investment Report Balances
2. General Sales Tax Receipts
3. Interim Statement of Revenues Collected
4. Expenditures Paid and Changes in Fund Balances

## **Finance Report Notes November 30, 2014**

Pooled cash and investments decreased \$478,407 during the month of November. This was mainly due to the final payment of the community center certificates of participation. Ending cash is \$3,990,482 compared to November 2013 ending cash of \$3,856,996.

Year-to-date sales taxes are 8% greater than 2013. The long term trends indicate two year periods of increased revenues followed by two year periods of decreased revenues. If the trend continues, 2015 revenues could be the same or slightly more than 2014 revenues.

100-General Fund revenues exceeded budget in licensing and miscellaneous income line items. Licensing additional revenues include building permits, alcohol licenses, retail business licenses and animal licenses. Miscellaneous income includes increased revenue from loss control, sale of surplus property and an adjustment to reconcile payables from prior years. City Council exceeded the departmental total budget by \$373. This is due to the increased cost of code updates and public hearing advertising. Loss Control exceeded their budget by \$10,803 and this is off-set by reimbursements from Midwest Public Risk. The revenues under expenditures deficit of \$2,859,832 is due to Public Safety Building Construction expenditures. These expenditures are paid from the construction fund bond proceeds. The construction fund proceeds are recorded on the balance sheet and are not included in the general fund cash balance.

200- Street Fund miscellaneous income exceeded budget in the amount of \$49,262. Contributing factors include reimbursements for labor and materials provided to other departments and reimbursements for property damages. Capital project expenditures total \$391,347 compared to the budget of \$632,000. Crack seal and slurry programs were not performed due to the completion of street improvements in late fall.

280- Parks Fund miscellaneous income exceeded budget in the amount of \$16,127. Contributing factors include property and liability insurance dividends, sale of surplus property and a donation for playground equipment. Overall Fund expenditures are \$20,771 or 1.89% greater than last year. Community Center expenditures decreased 5.59%, Parks Maintenance increased 11.99% and Sports Complex increased 3.33%. Parks Maintenance increase is due to the purchases of four mowers and Walton Park playground equipment.

500- Water/ Sewer Fund charges and fees are 21.4% greater compared to 2013 due to adjusted rates. Loan proceeds are less than budgeted due to the pending release of State Revolving Loan funds. Miscellaneous income exceeded budget in the amount of \$59,411. Increases came from the sale of surplus property, property and liability insurance dividends and reimbursements for labor and materials provided to other funds. Sewer expenditures are 12.58% greater than 2013 due to the interceptor replacement project and pump replacement at the waste water treatment plant. Water expenditures are 6.79% greater than 2013 due to the purchase of replacement water meters, machinery and equipment and interior finish of the water tower.

CITY OF NEVADA  
 POOLED CASH REPORT  
 AS OF: NOVEMBER 30TH, 2014

| FUND ACCOUNT#                           | ACCOUNT NAME             | BEGINNING<br>BALANCE | CURRENT<br>ACTIVITY | CURRENT<br>BALANCE |
|---|--------------------------|----------------------|---------------------|--------------------|
| <u>CLAIM ON CASH</u>                    |                          |                      |                     |                    |
| 100-1-100                               | CLAIM ON CASH            | 880,592.08           | ( 79,167.26)        | 801,424.82         |
| 150-1-100                               | CLAIM ON CASH            | 849,394.97           | 302.62              | 849,697.59         |
| 160-1-100                               | CLAIM ON CASH            | 8,380.06             | 218.00              | 8,598.06           |
| 161-1-100                               | CLAIM ON CASH            | ( 153.36)            | 109.00              | ( 44.36)           |
| 200-1-100                               | CLAIM ON CASH            | 1,294,062.92         | 2,228.42            | 1,296,291.34       |
| 220-1-100                               | CLAIM ON CASH            | 0.00                 | 0.00                | 0.00               |
| 240-1-100                               | CLAIM ON CASH            | 14,394.73            | 2,576.83            | 16,971.56          |
| 280-1-100                               | CLAIM ON CASH            | ( 133,086.97)        | 21,378.11           | ( 111,708.86)      |
| 290-1-100                               | CLAIM ON CASH            | 155,670.64           | ( 2,477.45)         | 153,193.19         |
| 450-1-100                               | CLAIM ON CASH            | 528,524.88           | ( 429,481.67)       | 99,043.21          |
| 500-1-100                               | CLAIM ON CASH            | 845,309.79           | 5,856.26            | 851,166.05         |
| 590-1-100                               | CLAIM ON CASH            | 13,315.20            | 50.00               | 13,365.20          |
| 900-1-100                               | CLAIM ON CASH            | 12,484.81            | 0.00                | 12,484.81          |
| TOTAL CLAIM ON CASH                     |                          | 4,468,889.75         | ( 478,407.14)       | 3,990,482.61       |
| <u>CASH IN BANK - POOLED CASH</u>       |                          |                      |                     |                    |
| 999-1-100                               | POOLED CASH              | 1,214,443.06         | ( 479,118.97)       | 735,324.09         |
| 999-1-102                               | PAYROLL CLEARING ACCOUNT | 1,000.00             | 0.00                | 1,000.00           |
| 999-1-103                               | PAYROLL FLEX ACCOUNT     | 0.00                 | 0.00                | 0.00               |
| 999-1-104                               | INVESTMENTS              | 3,253,446.69         | 711.83              | 3,254,158.52       |
| SUBTOTAL CASH IN BANK - POOLED CASH     |                          | 4,468,889.75         | ( 478,407.14)       | 3,990,482.61       |
| <u>WAGES PAYABLE</u>                    |                          |                      |                     |                    |
| 999-2-204                               | WAGES PAYABLE            | 0.00                 | 0.00                | 0.00               |
| SUBTOTAL WAGES PAYABLE                  |                          | 0.00                 | 0.00                | 0.00               |
| TOTAL CASH IN BANK                      |                          | 4,468,889.75         | ( 478,407.14)       | 3,990,482.61       |
| <u>DUE TO OTHER FUNDS - POOLED CASH</u> |                          |                      |                     |                    |
| 999-2-250                               | DUE TO OTHER FUNDS       | 4,468,889.75         | ( 478,407.14)       | 3,990,482.61       |
| TOTAL DUE TO OTHER FUNDS                |                          | 4,468,889.75         | ( 478,407.14)       | 3,990,482.61       |

CITY OF NEVADA  
INVESTMENT SUMMARY  
November 30, 2014

| INVESTMENT CO                 | FDIC  | ACCOUNT NAME                      | AMOUNT     |                                  | INTEREST      | ANNUAL           | ISSUE DATE | MATURITY      |
|-------------------------------|-------|-----------------------------------|------------|----------------------------------|---------------|------------------|------------|---------------|
|                               |       |                                   | INVESTED   | CURRENT VALUE                    | RATE          | INTEREST         |            | DATE          |
| OneWest Bank FSB              | 58978 | OneWest Bank                      | 249,000.00 | 249,000.00                       | 0.650%        | 1,618.50         | 02/20/2014 | 02/19/2015 *  |
| LPL Financial                 | 34775 | Everbank                          | 249,000.00 | 249,000.00                       | 0.250%        | 622.50           | 02/28/2014 | 02/27/2015    |
| Meridian Bank National Associ | 22644 | Meridian Bank                     | 249,000.00 | 249,000.00                       | 0.600%        | 1,494.00         | 02/20/2014 | 08/20/2015 *  |
| Commerce Bank                 | 19048 | Compass Bank                      | 249,000.00 | 248,891.93                       | 0.350%        | 871.12           | 02/26/2014 | 08/26/2015 ** |
| Commerce Bank                 | 51877 | Sallie Mae Bank / Murray          | 248,000.00 | 249,282.66                       | 1.100%        | 2,742.11         | 08/29/2012 | 08/31/2015    |
| FirstBank of Puerto Rico      | 30387 | FirstBank of Puerto Rico          | 249,000.00 | 249,000.00                       | 0.800%        | 1,992.00         | 02/20/2014 | 02/20/2016 *  |
| Commerce Bank                 | 5649  | Discover Bank                     | 249,000.00 | 248,875.75                       | 0.450%        | 1,119.94         | 02/26/2014 | 02/26/2016 ** |
| Commerce Bank                 | 57293 | Enerbank USA                      | 249,000.00 | 248,074.97                       | 0.650%        | 1,612.49         | 06/30/2014 | 06/30/2016    |
| Multi-Bank Securities         | 33124 | Goldman Sachs BK USA NY           | 200,000.00 | 199,896.00                       | 0.700%        | 1,399.27         | 03/17/2014 | 09/26/2016 ** |
| Multi-Bank Securities         | 57203 | Barclays Bank DE                  | 199,000.00 | 202,743.19                       | 0.928%        | 1,881.46         | 06/30/2014 | 12/21/2016 ** |
| Multi-Bank Securities         | 27314 | GE Capital Retail (GE Money Bank) | 50,000.00  | 51,046.00                        | 0.915%        | 467.07           | 06/30/2014 | 12/29/2016 ** |
| LPL Financial                 | 3258  | Patriot Bank                      | 249,000.00 | 248,823.21                       | 0.800%        | 1,990.59         | 06/30/2014 | 12/30/2016    |
| Commerce Bank                 | 33778 | GE Capital Bank                   | 248,000.00 | 246,917.23                       | 1.000%        | 2,469.17         | 08/29/2014 | 02/28/2017    |
| Multi-Bank Securities         | 57803 | Ally Bank (Economic Development)  | 62,000.00  | 61,792.30                        | 1.050%        | 648.82           | 09/05/2014 | 03/06/2017    |
| Commerce Bank                 | 58564 | Flushing Bank                     | 248,000.00 | 247,141.18                       | 1.200%        | 2,965.69         | 09/29/2014 | 03/29/2017 *  |
| Commerce Bank                 |       | Money Market                      |            | 4,674.10                         | 1 basis pt    |                  |            |               |
|                               |       | <b>Pooled Cash Investments</b>    |            | <b>3,254,158.52</b>              |               | <b>23,894.73</b> |            |               |
|                               |       |                                   |            | <b>Average Interest Rate</b>     | <b>0.763%</b> |                  |            |               |
|                               |       | <b>Total Investments</b>          |            | <b>3,254,158.52</b>              |               |                  |            |               |
|                               |       |                                   |            | <b>Weighted Average Int Rate</b> | <b>0.734%</b> |                  |            |               |

\* The City receives monthly interest  
 \*\* The City receives semi-annual dividends off this account  
 \*\*\* The City receives quarterly dividends off these accounts  
 All others paid at maturity

City of Nevada  
GENERAL SALES TAX RECEIPTS  
Fiscal Years 2007 through 2014

| Month received                              | Actual Receipts 2007 | Actual Receipts 2008 | Actual Receipts 2009 | Actual Receipts 2010 | Actual Receipts 2011 | Actual Receipts 2012 | Actual Receipts 2013 | Budget Estimate 2014 | Actual Receipts 2014 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| January                                     | 110,716              | 116,527              | 135,572              | 119,896              | 125,560              | 126,015              | 118,471              | 133,650              | 133,513              |
| February                                    | 101,670              | 100,002              | 93,857               | 91,705               | 106,915              | 105,919              | 108,836              | 103,950              | 109,698              |
| March                                       | 149,275              | 144,140              | 129,725              | 121,262              | 102,096              | 131,511              | 125,419              | 118,800              | 131,149              |
| April                                       | 113,744              | 113,129              | 122,053              | 127,484              | 137,123              | 130,122              | 123,111              | 133,650              | 121,040              |
| May   | 49,826               | 83,168               | 78,587               | 85,645               | 99,905               | 88,904               | 99,183               | 89,100               | 136,609              |
| June  | 198,944              | 156,099              | 149,481              | 154,392              | 159,579              | 152,753              | 151,283              | 163,350              | 132,048              |
| July  | 125,449              | 131,777              | 126,753              | 132,057              | 141,644              | 130,087              | 134,653              | 133,650              | 174,667              |
| August                                      | 44,239               | 95,088               | 84,015               | 85,635               | 92,102               | 97,519               | 101,737              | 89,100               | 110,515              |
| September                                   | 203,353              | 172,004              | 153,450              | 152,726              | 178,584              | 148,733              | 164,361              | 163,350              | 166,876              |
| October                                     | 115,545              | 122,756              | 102,193              | 133,077              | 116,150              | 116,802              | 108,976              | 118,800              | 125,227              |
| November                                    | 55,490               | 79,890               | 76,840               | 69,934               | 84,862               | 97,589               | 100,372              | 89,100               | 107,760              |
| December                                    | 186,043              | 136,674              | 136,970              | 146,997              | 150,221              | 144,288              | 147,176              | 148,500              |                      |
| <b>Total</b>                                | <b>1,454,294</b>     | <b>1,451,254</b>     | <b>1,389,495</b>     | <b>1,420,812</b>     | <b>1,494,740</b>     | <b>1,470,241</b>     | <b>1,483,576</b>     | <b>1,485,000</b>     | <b>1,449,102</b>     |
| Percentage increase (decrease) for the year | 4.21%                | -0.21%               | -4.26%               | 2.25%                | 5.20%                | -1.64%               | 0.91%                | 0.10%                | 8.43%                |

*\*Note: Monthly Budget amounts are based on historical trends for years 2011-2013.*

*General Note: This report is based on the month that the taxes were received by the City, noting that there is a lag between when Nevada retail purchases are made and when the State forwards taxes to the City.*

*General Note: A large fluctuation exists in the amount of taxes received for different months because businesses forward their sales taxes to the State monthly, quarterly, semi-annually or annually, based on the amount of sales made by each business; with sales taxes peaking during March, June, September & December*

**Summary: Compared to 2013 Jan-Nov Actual Receipts, 2014 Actual Receipts are up \$112,702 or 8.43% Compared to Year-to-Date Budget Estimates, receipts are up \$112,602 or 8.43%.**

CITY OF NEVADA  
 Budget to Actual Comparison Jan - Nov  
 As of November 30, 2014

|   | <u>2011</u>      | <u>2012</u>      | <u>2013</u>      | <u>2014</u>        | <u>Annual<br/>Budget<br/>2014</u> | <u>Annual<br/>Budget<br/>Remaining</u> |
|---|------------------|------------------|------------------|--------------------|-----------------------------------|--|
| <b>100- General Fund</b>                    |                  |                  |                  |                    |                                   |  |
| <b>Revenue</b>                              |                  |                  |                  |                    |                                   |  |
| Property Taxes                              | 848,338          | 902,484          | 794,210          | 859,182            | 979,356                           | 120,174                                |
| Sales Tax                                   | 1,344,520        | 1,325,953        | 1,336,400        | 1,449,102          | 1,485,000                         | 35,898                                 |
| Franchise Tax                               | 1,527,619        | 1,398,359        | 1,364,801        | 1,415,304          | 1,477,374                         | 62,070                                 |
| Licenses                                    | 80,343           | 110,830          | 106,059          | 143,397            | 88,400                            | (54,997)                               |
| Charges & Fees                              | 177,181          | 165,014          | 183,510          | 198,421            | 205,300                           | 6,879                                  |
| Grants                                      | 185,293          | 270,937          | 171,793          | 159,911            | 318,169                           | 158,258                                |
| Loan Proceeds                               | -                | -                | 160,000          | 613,020            | 4,448,024                         | 3,835,004                              |
| Fines & Court Costs                         | 202,549          | 155,036          | 142,021          | 104,610            | 148,300                           | 43,690                                 |
| Miscellaneous Income                        | 98,052           | 80,550           | 72,849           | 83,699             | 33,800                            | (49,899)                               |
| Transfers                                   | 423,374          | 501,801          | 462,121          | 491,091            | 566,533                           | 75,442                                 |
| <b>Total Revenues</b>                       | <b>4,887,269</b> | <b>4,910,965</b> | <b>4,793,764</b> | <b>5,517,736</b>   | <b>9,750,256</b>                  | <b>4,232,520</b>                       |
| <b>Expenditures</b>                         |                  |                  |                  |                    |                                   |  |
| City Council                                | 48,015           | 57,305           | 36,883           | 43,289             | 42,916                            | (373)                                  |
| City Clerk                                  | 55,693           | 80,579           | 57,483           | 52,695             | 58,163                            | 5,468                                  |
| Finance                                     | 269,288          | 285,639          | 252,024          | 203,664            | 219,791                           | 16,127                                 |
| General Administration                      | 677,144          | 706,698          | 655,514          | 735,782            | 776,220                           | 40,438                                 |
| Municipal Court-Attorney                    | 158,249          | 164,459          | 162,977          | 160,323            | 186,726                           | 26,403                                 |
| Public Transportation                       | 184,856          | 161,022          | 138,911          | 132,301            | 165,300                           | 32,999                                 |
| Loss Control                                | 64,001           | 22,256           | 16,322           | 21,803             | 11,000                            | (10,803)                               |
| Police                                      | 1,620,341        | 1,721,400        | 1,605,606        | 1,614,296          | 1,843,288                         | 228,992                                |
| Fire  | 830,798          | 841,645          | 820,326          | 1,254,153          | 1,356,979                         | 102,826                                |
| Public Safety Construction                  | -                | 132,020          | 393,034          | 3,306,837          | 4,158,370                         | 851,533                                |
| Planning and Zoning                         | 131,421          | 111,744          | 108,896          | 114,289            | 120,582                           | 6,293                                  |
| Recycling                                   | 13,203           | 19,414           | -                | -                  | -                                 | -                                      |
| Street Lighting & Sidewalks                 | 182,069          | 248,069          | 171,122          | 148,390            | 323,361                           | 174,971                                |
| Transfers Out                               | 607,943          | 692,922          | 570,771          | 589,745            | 634,789                           | 45,044                                 |
| <b>Total Expenditures</b>                   | <b>4,843,022</b> | <b>5,245,173</b> | <b>4,989,871</b> | <b>8,377,568</b>   | <b>9,897,485</b>                  | <b>1,519,917</b>                       |
| <b>Revenues Over / (Under) Expenditures</b> | <b>44,247</b>    | <b>(334,208)</b> | <b>(196,107)</b> | <b>(2,859,832)</b> | <b>(147,229)</b>                  | <b>2,712,603</b>                       |

CITY OF NEVADA  
Budget to Actual Comparison Jan - Nov  
As of November 30, 2014

|   | <u>2011</u>      | <u>2012</u>      | <u>2013</u>      | <u>2014</u>      | <u>2014<br/>Budget</u> | <u>Budget<br/>Remaining</u> |
|---|------------------|------------------|------------------|------------------|------------------------|-----------------------------|
| <b>200-Street Fund</b>                      |                  |                  |                  |                  |                        |                             |
| <b>Revenue</b>                              |                  |                  |                  |                  |                        |                             |
| Property Taxes                              | 2,500            | 2,500            | 2,500            | 2,500            | 2,500                  | -                           |
| Sales Related Taxes                         | 992,615          | 960,276          | 966,104          | 1,036,303        | 1,073,500              | 37,197                      |
| Grants                                      | 5,742            | 3,006            | -                | -                | -                      | -                           |
| Loan Proceeds                               | -                | 20,209           | -                | 39,224           | 75,336                 | 36,113                      |
| Miscellaneous Income                        | 16,412           | 10,521           | 10,774           | 54,962           | 5,700                  | (49,262)                    |
| Transfers                                   | -                | -                | 423              | 7,333            | 7,900                  | 567                         |
| <b>Total Revenues</b>                       | <b>1,017,269</b> | <b>996,512</b>   | <b>979,801</b>   | <b>1,140,322</b> | <b>1,164,936</b>       | <b>24,614</b>               |
| <b>Expenditures</b>                         |                  |                  |                  |                  |                        |                             |
| Street Maintenance                          | 920,156          | 889,396          | 801,175          | 947,763          | 1,138,887              | 191,124                     |
| <b>Total Expenditures</b>                   | <b>920,156</b>   | <b>889,396</b>   | <b>801,175</b>   | <b>947,763</b>   | <b>1,138,887</b>       | <b>191,124</b>              |
| <b>Revenues Over / (Under) Expenditures</b> | <b>97,113</b>    | <b>107,116</b>   | <b>178,626</b>   | <b>192,558</b>   | <b>26,049</b>          | <b>(166,509)</b>            |
| <br>  |                  |                  |                  |                  |                        |                             |
| <b>280-Parks Fund</b>                       |                  |                  |                  |                  |                        |                             |
| <b>Revenue</b>                              |                  |                  |                  |                  |                        |                             |
| Sales Related Taxes                         | 64,163           | 78,221           | 74,974           | 65,112           | 90,450                 | 25,338                      |
| Charges & Fees                              | 304,598          | 332,086          | 317,536          | 332,286          | 391,450                | 59,164                      |
| Grants                                      | -                | -                | -                | 9,913            | 9,913                  | -                           |
| Loan Proceeds                               | -                | 23,000           | -                | 30,250           | 29,500                 | (750)                       |
| Miscellaneous Income                        | 10,388           | 9,901            | 6,526            | 20,427           | 4,300                  | (16,127)                    |
| Transfers                                   | 785,007          | 672,512          | 706,174          | 716,824          | 831,310                | 114,486                     |
| <b>Total Revenue</b>                        | <b>1,164,156</b> | <b>1,115,720</b> | <b>1,105,210</b> | <b>1,174,812</b> | <b>1,356,923</b>       | <b>182,111</b>              |
| <b>Expenditures</b>                         |                  |                  |                  |                  |                        |                             |
| Parks Maintenance                           | 279,530          | 275,017          | 262,725          | 294,199          | 346,260                | 52,061                      |
| Community Center                            | 252,344          | 298,183          | 300,706          | 283,895          | 365,164                | 81,269                      |
| Pool  | 196,004          | 155,697          | 134,314          | 127,050          | 178,433                | 51,383                      |
| Sports Complex                              | 332,115          | 398,609          | 402,120          | 415,491          | 467,067                | 51,576                      |
| <b>Total Expenditures</b>                   | <b>1,059,993</b> | <b>1,127,506</b> | <b>1,099,865</b> | <b>1,120,636</b> | <b>1,356,924</b>       | <b>236,288</b>              |
| <b>Revenues Over / (Under) Expenditures</b> | <b>104,163</b>   | <b>(11,786)</b>  | <b>5,345</b>     | <b>54,176</b>    | <b>(1)</b>             | <b>(54,177)</b>             |



CITY OF NEVADA  
 Budget to Actual Comparison Jan - Nov  
 As of November 30, 2014

|   | <u>2011</u>      | <u>2012</u>      | <u>2013</u>      | <u>2014</u>      | <u>2014<br/>Budget</u> | <u>Budget<br/>Remaining</u> |
|---|------------------|------------------|------------------|------------------|------------------------|-----------------------------|
| <b>500-Water &amp; Sewer Fund</b>           |                  |                  |                  |                  |                        |                             |
| <b>Revenue</b>                              |                  |                  |                  |                  |                        |                             |
| Sales Related Taxes                         | 672,086          | 662,856          | 667,741          | 724,299          | 742,500                | 18,201                      |
| Charges & Fees                              | 2,743,164        | 2,797,247        | 3,232,726        | 3,924,721        | 4,192,813              | 268,092                     |
| Grants                                      | -                | -                | 10,325           | -                | -                      | -                           |
| Loan Proceeds                               | -                | 82,897           | 85,000           | 78,447           | 3,150,672              | 3,072,225                   |
| Miscellaneous Income                        | 296,161          | 337,154          | 321,059          | 351,544          | 292,133                | (59,411)                    |
| Transfers                                   | -                | -                | 63               | 12,167           | 13,274                 | 1,107                       |
| <b>Total Revenue</b>                        | <u>3,711,411</u> | <u>3,880,154</u> | <u>4,316,915</u> | <u>5,091,179</u> | <u>8,391,392</u>       | <u>3,300,214</u>            |
| <b>Expenditures</b>                         |                  |                  |                  |                  |                        |                             |
| Sewer                                       | 2,698,779        | 2,717,355        | 2,431,025        | 2,736,864        | 5,802,352              | 3,065,488                   |
| Water                                       | <u>1,960,473</u> | <u>1,985,314</u> | <u>2,150,827</u> | <u>2,296,792</u> | <u>2,771,272</u>       | <u>474,480</u>              |
| <b>Total Expenditures</b>                   | <u>4,659,252</u> | <u>4,702,669</u> | <u>4,581,852</u> | <u>5,033,656</u> | <u>8,573,624</u>       | <u>3,539,968</u>            |
| <b>Revenues Over / (Under) Expenditures</b> | (947,841)        | (822,515)        | (264,937)        | 57,522           | (182,232)              | (239,754)                   |

CITY OF NEVADA  
 Budget to Actual Comparison Jan - Nov  
 As of November 30, 2014

|                                      | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2014<br/>Budget</u> | <u>Budget<br/>Remaining</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|------------------------|-----------------------------|
| <b>150-Special Projects Fund</b>     |             |             |             |             |                        |                             |
| <b>Revenue</b>                       |             |             |             |             |                        |                             |
| Total Revenue                        | 10,726      | 11,970      | 5,581       | 1,838       | 5,000                  | 3,162                       |
| <b>Expenditures</b>                  |             |             |             |             |                        |                             |
| Total Expenditures                   | 16,500      | 21,876      | 2,906       | 7,060       | 87,431                 | 80,371                      |
| Revenues Over / (Under) Expenditures | (5,774)     | (9,905)     | 2,675       | (5,222)     | (82,431)               | (77,209)                    |
| <br>                                 |             |             |             |             |                        |                             |
| <b>160-Post Commission Fund</b>      |             |             |             |             |                        |                             |
| <b>Revenue</b>                       |             |             |             |             |                        |                             |
| Total Revenue                        | -           | -           | -           | 12,093      | 5,400                  | (6,693)                     |
| <b>Expenditures</b>                  |             |             |             |             |                        |                             |
| Total Expenditures                   | -           | -           | -           | 3,495       | 1,500                  | (1,995)                     |
| Revenues Over / (Under) Expenditures | -           | -           | -           | 8,598       | 3,900                  | (4,698)                     |
| <br>                                 |             |             |             |             |                        |                             |
| <b>161-Judicial Education Fund</b>   |             |             |             |             |                        |                             |
| <b>Revenue</b>                       |             |             |             |             |                        |                             |
| Total Revenue                        | -           | -           | -           | 1,985       | 2,300                  | 315                         |
| <b>Expenditures</b>                  |             |             |             |             |                        |                             |
| Total Expenditures                   | -           | -           | -           | 2,030       | 2,000                  | (30)                        |
| Revenues Over / (Under) Expenditures | -           | -           | -           | (44)        | 300                    | 344                         |

CITY OF NEVADA  
Budget to Actual Comparison Jan - Nov  
As of November 30, 2014

|                                      | <u>2011</u> | <u>2012</u>    | <u>2013</u>   | <u>2014</u>   | <u>Budget<br/>2014</u> | <u>Budget<br/>Remaining</u> |
|--------------------------------------|-------------|----------------|---------------|---------------|------------------------|-----------------------------|
| <b>220-Library Fund</b>              |             |                |               |               |                        |                             |
| <b>Revenue</b>                       |             |                |               |               |                        |                             |
| Total Revenue                        | 141,923     | 245,201        | 185,167       | 186,113       | 215,000                | 28,887                      |
| <b>Expenditures</b>                  |             |                |               |               |                        |                             |
| Total Expenditures                   | 141,922     | 245,201        | 185,167       | 186,113       | 215,000                | 28,887                      |
| Revenues Over / (Under) Expenditures | 0           | -              | -             | -             | -                      | -                           |
| <br>                                 |             |                |               |               |                        |                             |
| <b>240-Airport Fund</b>              |             |                |               |               |                        |                             |
| <b>Revenue</b>                       |             |                |               |               |                        |                             |
| Charges & Fees                       | 612         | 477            | 827           | 533           | 950                    | 417                         |
| Grants                               | 2,696       | 813,769        | 164,782       | -             | -                      | -                           |
| Miscellaneous Income                 | 12,076      | 10,081         | 9,803         | 11,608        | 13,100                 | 1,492                       |
| Transfers                            | -           | <u>120,261</u> | <u>28,565</u> | <u>26,185</u> | <u>28,565</u>          | <u>2,380</u>                |
| Total Revenue                        | 15,383      | 944,589        | 203,977       | 38,326        | 42,615                 | 4,289                       |
| <b>Expenditures</b>                  |             |                |               |               |                        |                             |
| Total Expenditures                   | 43,981      | 992,767        | (55,278)      | 35,280        | 42,085                 | 6,805                       |
| Revenues Over / (Under) Expenditures | (28,598)    | (48,178)       | 259,255       | 3,045         | 530                    | (2,515)                     |
| <br>                                 |             |                |               |               |                        |                             |
| <b>290-Tourism Fund</b>              |             |                |               |               |                        |                             |
| <b>Revenue</b>                       |             |                |               |               |                        |                             |
| Sales-Related Taxes                  | 73,249      | 68,791         | 63,896        | 72,592        | 80,000                 | 7,408                       |
| Miscellaneous Income                 | <u>135</u>  | <u>441</u>     | <u>12,344</u> | <u>14,228</u> | <u>20,600</u>          | <u>6,372</u>                |
| Total Revenue                        | 73,384      | 69,232         | 76,240        | 86,820        | 100,600                | 13,780                      |
| <b>Expenditures</b>                  |             |                |               |               |                        |                             |
| Total Expenditures                   | 46,580      | 38,027         | 64,136        | 95,545        | 123,628                | 28,083                      |
| Revenues Over / (Under) Expenditures | 26,804      | 31,205         | 12,104        | (8,725)       | (23,028)               | (14,303)                    |

CITY OF NEVADA  
 Budget to Actual Comparison Jan - Nov  
 As of November 30, 2014

|                                      | <u>2011</u>   | <u>2012</u>  | <u>2013</u> | <u>2014</u> | <u>Budget<br/>2014</u> | <u>Budget<br/>Remaining</u> |
|--------------------------------------|---------------|--------------|-------------|-------------|------------------------|-----------------------------|
| <b>450-Parks Construction</b>        |               |              |             |             |                        |                             |
| <b>Revenue</b>                       |               |              |             |             |                        |                             |
| Sales-Related Taxes                  | 672,260       | 660,408      | 667,741     | 724,300     | 742,500                | 18,200                      |
| Grants                               | -             | 150,000      | -           | -           | -                      | -                           |
| Miscellaneous Income                 | <u>31,391</u> | <u>2,795</u> | <u>237</u>  | <u>-</u>    | <u>200</u>             | <u>200</u>                  |
| Total Revenue                        | 703,651       | 813,202      | 667,978     | 724,300     | 742,700                | 18,400                      |
| <b>Expenditures</b>                  |               |              |             |             |                        |                             |
| Total Expenditures                   | 732,450       | 914,256      | 870,325     | 1,182,847   | 1,165,845              | (17,002)                    |
| Revenues Over / (Under) Expenditures | (28,800)      | (101,054)    | (202,347)   | (458,548)   | (423,145)              | 35,403                      |
| <br>                                 |               |              |             |             |                        |                             |
| <b>590-Landfill</b>                  |               |              |             |             |                        |                             |
| <b>Revenue</b>                       |               |              |             |             |                        |                             |
| Total Revenue                        | 726           | 902,142      | 8,154       | 3,498       | 1,400                  | (2,098)                     |
| <b>Expenditures</b>                  |               |              |             |             |                        |                             |
| Total Expenditures                   | -             | 955          | 1,020       | 960         | 2,000                  | 1,040                       |
| Revenues Over / (Under) Expenditures | 726           | 901,186      | 7,134       | 2,538       | (600)                  | (3,138)                     |

CITY OF NEVADA  
 Budget to Actual Comparison Jan - Nov  
 As of November 30, 2014

|                                      | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>Budget<br/>2014</u> | <u>Budget<br/>Remaining</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|------------------------|-----------------------------|
| <b>702-Cottey Utility Fund</b>       |             |             |             |             |                        |                             |
| <b>Revenue</b>                       |             |             |             |             |                        |                             |
| Total Revenue                        | -           | -           | -           | 347,289     | -                      | (347,289)                   |
| <b>Expenditures</b>                  |             |             |             |             |                        |                             |
| Total Expenditures                   | -           | -           | -           | 347,289     | -                      | (347,289)                   |
| Revenues Over / (Under) Expenditures | -           | -           | -           | -           | -                      | -                           |
| <br>                                 |             |             |             |             |                        |                             |
| <b>900-NID Fund</b>                  |             |             |             |             |                        |                             |
| <b>Revenue</b>                       |             |             |             |             |                        |                             |
| Total Revenue                        | 4,585       | 6,849       | 6,661       | 3,788       | 2,418                  | (1,370)                     |
| <b>Expenditures</b>                  |             |             |             |             |                        |                             |
| Total Expenditures                   | 6,585       | 7,046       | 6,595       | 6,543       | 6,653                  | 110                         |
| Revenues Over / (Under) Expenditures | (2,000)     | (197)       | 66          | (2,754)     | (4,235)                | (1,481)                     |