

AGENDA ITEM
August 4, 2015

Subject: 2015 Property Tax Levy

Department: Finance

The Missouri State Auditor computes the tax levy ceiling for each tax rate allowed under both the statutory limitations as set forth in Section 137.073.2 RSMO, as well as the constitutional limitations under provisions of Article X, Section 22, of the Missouri Constitution (the Hancock Amendment).

The 2015 tax levy ceilings for the City of Nevada are \$0.6778 for the General Fund and \$0.2000 for the Library Fund.

Assessed Valuation	2015 Current Tax Year	2014 Prior Tax year
Real Estate	\$67,188,760	\$67,012,790
Personal Property	\$26,092,863	\$26,403,241
Railroad & Utility	\$ 3,674,665	\$ 3,681,073
Total	\$96,956,288	\$97,097,104

Fund	Amount of Property Tax Revenues Budgeted for 2015	Proposed Rates for 2015 (per \$100.00)
General	\$629,000	\$0.6778
Library	\$185,150	\$0.2000
Parks	\$000,000	\$0.0000
Total	\$814,150	\$0.8778

BILL NO. 2015-038

ORDINANCE NO.

A SPECIAL ORDINANCE LEVYING GENERAL AND SPECIAL TAXES IN THE CITY OF NEVADA, MISSOURI, FOR THE TAX YEAR 2015

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI, THAT:

Section 1. That for the support of the government of the City of Nevada, Missouri, and to meet the contractual obligations of said City, for the tax year 2015, general and special taxes are hereby levied on all property subject to taxation within the corporate limits of the City of Nevada, Missouri, as follows:

1. For General purposes \$.0.6778 on the \$100.00 valuation.
2. For support of the Nevada Public Library, \$0.2000 on the \$100.00 valuation.

Section 2. This Ordinance shall be in full force and effect from and after its date of passage.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Nevada, Missouri, this 18th day of August, 2015

(seal)
ATTEST:

Brian L. Leonard, Mayor

Bev Baker, City Clerk