

RALPH SHUMAKER, P.C.

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July 22, 2015

Nevada Public Library Board
212 West Walnut Street
Nevada, Missouri 64772

I have compiled the accompanying Statement of Assets, Liabilities & Net Assets as of June 30, 2015 and the Comparative Statement of Revenues & Expenses vs. Budget for the period indicated of the Nevada Public Library, a component unit of the City of Nevada, State of Missouri. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Nevada Public Library is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Library's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has also omitted the Management's Discussion and Analysis. Accounting principles generally accepted in the United States of America require the discussion and analysis to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Sincerely,


Ralph Shumaker, Certified Public Accountant

Nevada Public Library
Statement of Assets, Liabilities & Net Assets
As of June 30, 2015

	Jun 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1001 · Director's Cash	100.00
1002 · Great Southern Bank Cash	155,311.25
1002.5 · First National Bank MMA	200,452.52
1003 · Reserve PP	
BMW Bank	20,542.49
Discover Bank CD	5,000.00
First Bank & Trust	340.42
GE Capital Bank	25,224.86
Money Market	1,820.51
Total 1003 · Reserve PP	52,928.28
1004 · Memorial Cash	
Bank of India CD	25,065.48
Discover Bank	24,778.26
Hinsdale CD	212.02
Money Market	2,767.39
Total 1004 · Memorial Cash	52,823.15
1006 · Moss CD	
American Express	10,000.00
Total 1006 · Moss CD	10,000.00
1007 · Information Partners Cash	
Money Market	33,098.57
Total 1007 · Information Partners Cash	33,098.57
Total Checking/Savings	504,713.77
Total Current Assets	504,713.77
TOTAL ASSETS	504,713.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	(20.68)
Total Accounts Payable	(20.68)
Other Current Liabilities	
2500 · Payroll Liabilities	
2501 · FICA Payable	1,729.75
2502 · Fed WH Payable	285.00
2503 · MO WH Payable	855.00
2504 · Family health coverage	2,314.20
2500 · Payroll Liabilities - Other	7,104.15
Total 2500 · Payroll Liabilities	12,288.10
Total Other Current Liabilities	12,288.10
Total Current Liabilities	12,267.42
Total Liabilities	12,267.42
Equity	
Restricted	
3020 · Information Partners Fund	33,098.57
3030 · Moss Fund	10,000.00
Total Restricted	43,098.57
Unrestricted	
3050 · Memorial Fund	52,823.15
3080 · Operating Fund	396,538.57

Nevada Public Library
Statement of Assets, Liabilities & Net Assets
As of June 30, 2015

	<u>Jun 30, 15</u>
Total Unrestricted	449,361.72
3900 - Net Income Allocated to Funds	(18,196.89)
Net Income	<u>18,182.95</u>
Total Equity	<u>492,446.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>504,713.77</u></u>

Nevada Public Library
Statement of Revenues, Expenses & Other Net Asset Changes
June 2015

	Jun 15
Ordinary Income/Expense	
Income	
4111 · Property Tax	832.03
4131 · Interest Income	240.63
4133 · Foundation Donation/Interest	1,471.39
4141 · Fines	348.55
4151 · Book Sales	239.20
4161 · Rent	3,025.00
4171 · User Fees	375.00
4175 · Equip Rental, etc.	655.55
Total Income	7,187.35
Gross Profit	7,187.35
Expense	
5100 · Payroll	
5111 · Full Time and Part Time	11,489.64
Total 5100 · Payroll	11,489.64
5200 · Personnel Benefits	
5211 · Health Ins	1,262.10
5251 · Retirement	894.62
5291 · Social Security	873.91
Total 5200 · Personnel Benefits	3,030.63
6600 · Materials	
6620 · Books	
6620.10 · Books - Adult	825.35
6620.20 · Books - Children	552.55
Total 6620 · Books	1,377.90
6621 · Serials	46.00
6622 · Other material expenses	
6622.10 · Audios	7.95
6622.20 · Videos/DVDs- Adult	218.88
6630 · Technology Upgrade	267.77
Total 6622 · Other material expenses	494.60
Total 6600 · Materials	1,918.50
7000 · Operating Expenses	
7410 · Postage	62.30
7430 · Tel, Fax, etc.	152.00
7451 · Office Equip	681.15
7511 · Lodging, Meals	108.60
7610 · Operating Supplies	375.50
7630 · Discovery Center	367.87
Total 7000 · Operating Expenses	1,747.42
7001 · Professional Fees Total	
7740 · Bookkeeping/Legal	275.00
7760 · Web Services - Intuit/MLNC	20.99
Total 7001 · Professional Fees Total	295.99
8000 · Building Expenses	
8320 · Utilities	1,089.30
8340 · Maint Building	526.44
8360 · Maint Supplies	111.87
Total 8000 · Building Expenses	1,727.61
Total Expense	20,209.79
Net Ordinary Income	(13,022.44)
Net Income	(13,022.44)

Nevada Public Library
Comparative Statement of Revenues & Expenses vs. Budget
July 2014 through June 2015

	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4111 · Property Tax	209,389.87	203,920.00	5,469.87	102.7%
4121 · State Aid	9,011.56			
4131 · Interest Income	2,180.87	1,604.00	576.87	136.0%
4133 · Foundation Donation/Interest	9,322.81	8,201.00	1,121.81	113.7%
4141 · Fines	3,113.94	2,500.00	613.94	124.6%
4151 · Book Sales	2,642.30	2,400.00	242.30	110.1%
4161 · Rent	43,176.00	45,220.00	(2,044.00)	95.5%
4171 · User Fees	4,850.00	4,000.00	850.00	121.3%
4175 · Equip Rental, etc.	6,393.23	6,500.00	(106.77)	98.4%
4182 · Donations	1,303.10	400.00	903.10	325.8%
4192 · Grant Income	2,243.19	6,500.00	(4,256.81)	34.5%
4197 · LSTA Grant	7,163.00			
Total Income	300,789.87	281,245.00	19,544.87	106.9%
Gross Profit	300,789.87	281,245.00	19,544.87	106.9%
Expense				
5100 · Payroll				
5111 · Full Time and Part Time	124,219.94	122,555.00	1,664.94	101.4%
5131 · Part Time	433.16			
Total 5100 · Payroll	124,653.10	122,555.00	2,098.10	101.7%
5200 · Personnel Benefits				
5211 · Health Ins	13,925.69	15,000.00	(1,074.31)	92.8%
5251 · Retirement	9,840.79	10,000.00	(159.21)	98.4%
5291 · Social Security	9,475.37	10,000.00	(524.63)	94.8%
Total 5200 · Personnel Benefits	33,241.85	35,000.00	(1,758.15)	95.0%
6600 · Materials				
6620 · Books				
6620.10 · Books - Adult	8,292.41	8,000.00	292.41	103.7%
6620.20 · Books - Children	8,141.84	8,000.00	141.84	101.8%
6620.30 · Books - Reference	907.90	800.00	107.90	113.5%
6620.40 · E-Books	2,444.67	2,500.00	(55.33)	97.8%
Total 6620 · Books	19,786.82	19,300.00	486.82	102.5%
6621 · Serials	743.61	2,000.00	(1,256.39)	37.2%
6622 · Other material expenses				
6622.10 · Audios	1,327.06	1,500.00	(172.94)	88.5%
6622.20 · Videos/DVDs- Adult	2,739.70	2,500.00	239.70	109.6%
6622.30 · Videos - Children	331.20			
6630 · Technology Upgrade	18,072.31	9,000.00	9,072.31	200.8%
6622 · Other material expenses - Other	26.94			
Total 6622 · Other material expenses	22,497.21	13,000.00	9,497.21	173.1%
Total 6600 · Materials	43,027.64	34,300.00	8,727.64	125.4%
7000 · Operating Expenses				
7410 · Postage	443.49	500.00	(56.51)	88.7%
7430 · Tel, Fax, etc.	1,820.66	2,000.00	(179.34)	91.0%
7451 · Office Equip	3,176.82	4,000.00	(823.18)	79.4%
7511 · Lodging, Meals	723.95	500.00	223.95	144.8%
7610 · Operating Supplies	4,512.40	3,900.00	612.40	115.7%
7630 · Discovery Center	6,479.50	3,500.00	2,979.50	185.1%
7710 · Dues	566.00	500.00	66.00	113.2%
7720 · Advertising	0.00	100.00	(100.00)	0.0%
7781 · Gifts	871.35	800.00	71.35	108.9%
7810 · Software from Book Systems	995.00			
Total 7000 · Operating Expenses	19,589.17	15,800.00	3,789.17	124.0%
7001 · Professional Fees Total				
7740 · Bookkeeping/Legal	3,672.96	3,300.00	372.96	111.3%
7750 · Mornet	2,498.40	2,500.00	(1.60)	99.9%
7760 · Web Services - Intuit/MLNC	1,098.90	1,550.00	(451.10)	70.9%

Nevada Public Library
Comparative Statement of Revenues & Expenses vs. Budget
July 2014 through June 2015

	<u>Jul '14 - Jun 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7765 · Story Lady	0.00	0.00	0.00	0.0%
7799 · Other professional Services	0.00	1,490.00	(1,490.00)	0.0%
Total 7001 · Professional Fees Total	7,270.26	8,840.00	(1,569.74)	82.2%
8000 · Building Expenses				
8320 · Utilities	14,243.14	15,000.00	(756.86)	95.0%
8340 · Maint Building	14,143.08	16,000.00	(1,856.92)	88.4%
8360 · Maint Supplies	982.30	650.00	332.30	151.1%
8370 · Building Improvements	2,406.50	10,000.00	(7,593.50)	24.1%
8730 · Insurance	13,049.88	13,100.00	(50.12)	99.6%
8890 · Building Fund Reserve	10,000.00	10,000.00	0.00	100.0%
Total 8000 · Building Expenses	54,824.90	64,750.00	(9,925.10)	84.7%
Total Expense	282,606.92	281,245.00	1,361.92	100.5%
Net Ordinary Income	18,182.95	0.00	18,182.95	100.0%
Net Income	18,182.95	0.00	18,182.95	100.0%

Nevada Public Library
Checks Written
for June 2015

	Date	Num	Name	Amount
1002 · Great Southern Bank Cash				
	06/01/2015	dm	Empire District	(81.67)
	06/01/2015	dm	Empire District	(28.44)
	06/05/2015	dm	City of Nevada	(59.60)
	06/12/2015	20363	A T & T	(152.00)
	06/12/2015	20364	Cavener's Library & Office Supplies	(14.25)
	06/12/2015	20365	Cengage Learning, Inc (Gale)	(45.00)
	06/12/2015	20366	City of Nevada	(1,262.10)
	06/12/2015	20367	Culligan of Joplin	(24.95)
	06/12/2015	20368	Executive Management Services, Inc.	(424.00)
	06/12/2015	20369	Ingram Library Services	(156.46)
	06/12/2015	20370	KCP&L	0.00
	06/12/2015	20371	US Bank Equipment Finance	(139.00)
	06/12/2015	20372	USA Today	(25.00)
	06/12/2015	20373	Ralph Shumaker, P.C.	(275.00)
	06/15/2015	achMay15	Great Southern Bank	(1,816.24)
	06/25/2015	20381	Card Services	(1,246.07)
	06/25/2015	20382	Cash's Quality Electric, Inc.	(45.00)
	06/25/2015	20383	Cavener's Library & Office Supplies	(463.98)
	06/25/2015	20384	Demco	(245.41)
	06/25/2015	20385	Henry Kraft	(106.90)
	06/25/2015	20386	Ingram Library Services	(269.58)
	06/25/2015	20387	LAGERS	(894.62)
	06/25/2015	20388	Lakeland Office Systems	(108.85)
	06/25/2015	20389	Penworthy Company	(102.45)
	06/25/2015	20390	Pro Clean	(30.00)
	06/25/2015	20391	Recorded Books, LLC	(7.95)
	06/25/2015	20392	WalMart Community	(701.43)
	06/26/2015	20374	Bishop, Madelyn A	(716.42)
	06/26/2015	20375	Hendrix, Linda K	(912.64)
	06/26/2015	20376	Jonker, Logan A	(1,458.79)
	06/26/2015	20379	Todd, Denise R	(364.18)
	06/26/2015	20380	Williams, Jean C	(691.33)
	06/26/2015	20377	Landis, Tamí	(2,216.46)
	06/26/2015	20378	Polk, Jodi L	(2,947.08)
	06/26/2015	20393	Hollenberg, Angela J	(632.83)
	06/29/2015	dm	KCP&L	(735.67)
	06/29/2015	ach	KCP&L	(183.92)
	06/29/2015			(13.94)
Total 1002 · Great Southern Bank Cash				(19,599.21)