

Nevada Regional Medical Center
BOARD OF DIRECTORS
November 29, 2016

Members Present: Steve Russ, Bill Denman, Bob Beaver, Brad Copeland, Mike Farran, Delton Fast, Candice Moore (arrived 6:22pm), Kevin Leeper, Dr. Warren Lovinger

Members Absent: Jenise Burch, Larry Bledsoe

Others Present (Internal): Mike Harbor, CFO; Cory Vokoun, CNO; Holly Bush, CQO; Heather Brockmeyer, HRAO; Steve Branstetter, LTCAO; Dana White, Controller, Jennifer Eaton, EA

Others Present (External): Bryan Breckenridge, Legal; Jeff Hill, QHR; Eric Jones, QHR; David Taylor, BKD; Juli Pascoe, BKD; Amanda Thomas, BKD; Angela Barrett, Barone Administrator; Ron Chandler (incoming board member); Hannah Cook, Cottey student; Johannes Brann, NDM Reporter; Lillie Pitts-Wingate, staff accountant

Topic	Discussion	Action & Follow-Up
Presentation	Bobby Daugherty, Lab Director, provided education on a new testing opportunity for the Lab. BioFire FilmArray PCR testing. Testing can be completed much faster (approx. 1 hour), reduction of antibiotic usage, sepsis, readmissions, etc. Lease option for 5 years; no cost 1 st year.	None.
Call to Order	Mr. Russ called the meeting to order at 6:13 p.m. and noted that a quorum was present. No conflicts of interest were disclosed.	
BKD Audit Presentation, David Taylor	Mr. Taylor reported that the audit went very smoothly, good cooperation. Reviewed the decline in operating results compared to 2015; NRMCMC overall remains in solid financial position. Biggest adjustment is with LAGERS pension – not controllable. Will continue to be an issue as long as investment returns stay low (below 7.25%). Overall net decrease of \$3.1M	The audit report was approved upon a motion made by Bob Beaver and a second by Delton Fast.
Celebration of Good Things	<ul style="list-style-type: none"> Dr. Brian Braumiller, Psychiatrist, started yesterday. Already doing well. 	Informational.
Approval of Minutes	<p><i>Reports and minutes of the following meetings were provided in the packet for review:</i></p> <ul style="list-style-type: none"> Finance Committee – October 24, 2016 Board of Directors – October 25, 2016 	The minutes were approved with amendments upon a motion made by Bill Denman and a second by Bob Beaver.
Board Education	<p><u><i>Emailed prior to meeting:</i></u></p> <p>a. None.</p> <p><u><i>Provided in packet:</i></u></p> <p>b. “Hospital Security: Keeping Employees, Patients & Visitors Safe,” <i>Quorum Board Minutes</i>, November 2016.</p> <ul style="list-style-type: none"> Mr. Beaver feels that our facility does a good job with training & educating. 	Informational.
Administrative Reports	<p><u><i>CEO Report</i></u> – Mr. Leeper provided the following highlights from the report provided in the packet:</p> <ul style="list-style-type: none"> Recognized Larry Bledsoe last night for his service on the board. Financing for Lovinger property is still a focus; would like to give approval to Exec. Cmte to make final decisions if needed prior to January meeting. Equity Bank is interested in LTC being a co-signer on the note agreement; feel that could be a viable option (\$1.2M) 	Informational.

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<p>Administrative Reports (cont)</p>	<ul style="list-style-type: none"> • Terms 4.25-4.5%; regional rate of 15 year note. Less invasive task than going through USDA. • Not opposed to having LTC backing for support of this loan. Mr. Branstetter is in favor of proposition. • Passing on services of Dr. Edge, IM/Ped. She is not willing to admit pediatric patients and follow them in the hospital. • Dr. Braumiller started yesterday. Experience with New Visions medications for stabilization. • Dr. Bissing will be here week of 12/19 to discuss Cardiology services, schedules, etc. • Colorado network presentation slides from request from Mrs. Burch last month. Will review further. Mr. Sneed has been pushing issue of collaborative process/RFP for affiliation and/or partnerships. Must be addressed soon. Need more clarification on what he wants RFP to include. • Mr. Russ discussed the formation of a committee: have been speaking for several months to get one formed. Will be called "Network/Collaboration Committee" – members to include Mr. Fast, Dr. Lovinger, Wayne Reinert, Dr. Conley/Russell/Gravely, Mr. Harbor, Mr. Vokoun, Mr. Leeper, Mr. Russ, Mr. Branstetter. Any other members are welcome to participate. • Next steps – looking at strengths, needs, desires, have discussions with area hospitals, education sessions (if needed), collaboration interest. • Labor saving program implemented over the last month. Taking advantage of spikes in service, reduction in 200 hours per day. Prior productivity index 92%; current 101%. Impact on cash savings over last 40 days \$146k difference. • Jeff Hill, QHR introduced Eric Jones, will be included in planning process to define goals financially. • Don McBride, Access Family Medical Care company bought Smile Clinic. Owns FQHC; they will be coming to town soon. Will most likely expand into NP and medical care as well as dental. Invited an NRMC representative to serve on their local board to stay in the loop. • 340B decline at end of last year was due to being down to 1 pharmacy; should recover the loss this year. • Reviewed the Annual Business Plan. Pg. 7 outlines the objectives for this year to accomplish our budget goals. Plan to report quarterly on updates, etc. • Board/Med Staff Christmas Party next Fri, 12/9 @ Club, 6 pm • Dr. Barker site visit, Fri 12/2 – Meet & Greet @ Club, 5:30-7:30 pm • Have not heard back from Dr. Larson yet. • Freeman is going through some serious issues with Hospitalist coverage over the next several months. NRMC may experience new faces in the short term while our two main Dr's are called to work more at Freeman. 	
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	<p><u>Compliance Executive Summary</u> – Mrs. Bush reported the following:</p> <ul style="list-style-type: none"> • P2Sentinal software for reporting, etc. Has been a major focus this year. • Issues with faxing pt. information, security, privacy, etc. • New password security measures, firewall, etc. • 340B reports will be reviewed quarterly • Policy management process – over 2200 currently; ½ have been reviewed. • Work plan/calendar for 2017 	<p>The Compliance Executive Summary/WorkPlan was approved upon a motion made by Delton Fast and a second by Bob Beaver.</p>
QHR Report	<p><u>QHR Report</u> – Mr. Hill provided the following:</p> <ul style="list-style-type: none"> • Eric Jones, financial improvement plans. Will be helping to implement, tracking, etc. Quarterly reporting to the board. 	<p>Informational.</p>
Financial Reports	<p><u>CFO Report</u> – Mr. Harbor provided the following highlights:</p> <ul style="list-style-type: none"> • Improvement in October from September with gross revenue increase by \$500k. • \$7.5-8M in gross charges, and lots of patients in November show signs of improvement. • Expenses down from September. • Bottom line \$397k loss, with revenue up and expenses down. • Reviewed patient volumes in each area. Some seasonality has returned. • Cash is a problem right now; bond days at 29.7. • Productivity has improved some. • Hospital Rankings Report – compared to other hospitals of similar size; developed similar comparative grid for Quality and Physicians. Mr. Harbor will plan to email quarterly with brief explanations. <hr/> <p><u>Approval Items:</u> summary provided in the packet</p> <p>1) BioFire FilmArray PCR Testing: \$62,496 (3 years) Instrument will reduce patients’ length of stay for testing, assist with Antibiotic Stewardship, Sepsis initiatives, readmissions and increase revenue. \$1302/mo years 2-5.</p> <p>2) Hospital Association Team (HAT): \$ Renewal of workers’ compensation policy. Review of alternative bid at Finance Cmte last night. Other bid would require us to go self-funded.</p>	<p>The approval items were approved upon a motion made by Bob Beaver and a second by Brad Copeland.</p>
Board Committee Reports	<p><u>Quality Outcomes Cmte</u> – Mrs. Bush reviewed the MHA Immersion project; Falls reduction. New low-boy beds, chair alarms, education, etc. Reduction by 33% over 10 months. Taking strategies learned to Geri-psych unit this year. Immunization rate – 100% so far this year. Readmissions – 1/3 are happening at another facility. Focus on our internal #'s. Same team members that worked on Falls initiative. Press Ganey – reviewed some early results in key areas. CDI project – in 1st week, found improvements to case mix index and some revenue.</p>	<p>The Quality Outcomes Committee minutes were approved upon a motion made by Delton Fast and a second by Brad Copeland.</p>

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	<i>Physician Relations Cmte</i> – Mr. Russ noted meeting with Dr. Dunkle. One concern was with stroke patients and an old guideline for getting them the appropriate testing within timeframes. Dr. Dunkle enjoys his time here at NRMC; next guest will be Dr. Braumiller. Commented on Freeman losing their nocturnist and changes to our hospitalist coverage over next several months.	The Physician Relations Committee minutes were approved upon a motion made by Bob Beaver and a second by Delton Fast.																		
Board Governance	Mr. Russ reminded the group about trying to do their rounding whenever possible and reporting back to the board. New members will be oriented in January. No response yet from City on term limits.																			
Adjournment	The meeting was adjourned at 8:17 p.m. upon a motion to move into Executive Session in accordance with RSMo (1994) Section 610.021 Subparagraph (1), (2), (3), and (13) made by Bob Beaver and a second by Brad Copeland. Results of a Roll Call vote are as follows:	<table style="width: 100%; border: none;"> <tr> <td>Bob Beaver</td> <td>Yea</td> </tr> <tr> <td>Larry Bledsoe</td> <td>Absent</td> </tr> <tr> <td>Jenise Burch</td> <td>Absent</td> </tr> <tr> <td>Brad Copeland</td> <td>Yea</td> </tr> <tr> <td>Bill Denman</td> <td>Yea</td> </tr> <tr> <td>Mike Farran</td> <td>Yea</td> </tr> <tr> <td>Delton Fast</td> <td>Yea</td> </tr> <tr> <td>Candice Moore</td> <td>Yea</td> </tr> <tr> <td>Steve Russ</td> <td>Yea</td> </tr> </table>	Bob Beaver	Yea	Larry Bledsoe	Absent	Jenise Burch	Absent	Brad Copeland	Yea	Bill Denman	Yea	Mike Farran	Yea	Delton Fast	Yea	Candice Moore	Yea	Steve Russ	Yea
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Respectfully submitted,
Jennifer Eaton, Executive Assistant