

Nevada Regional Medical Center
BOARD OF DIRECTORS
October 30, 2018

Members Present: Steve Russ, Brad Copeland, Bob Beaver, Ron Chandler, Delton Fast, Candice Moore, Wayne Reinert, Kendall Vickers, Wes Braman, Dr. Dodd

Members Absent: Kelly Ast

Others Present (Internal): Tara Garrett, CA; Holly Bush, CQO; Dana White, Controller; Jennifer Eaton, EA

Others Present (External): Bryan Breckenridge, Legal; Steve Graddy, Freeman; Mike Leone, Freeman; Liz Syer, Freeman; Johannes Brann, NDM Reporter

Topic	Discussion	Action & Follow-Up
Call to Order	Mr. Russ called the meeting to order at 5:37 p.m. and noted that a quorum was present. No conflicts of interest were disclosed.	
Celebration of Good Things	<ul style="list-style-type: none"> • Mr. Russ told of patient's experience that were from out of town. Great care. • Mr. Copeland noted the quality of the advertising pieces recently. • Mr. Fast appreciated the fact that Mr. Braman was still with us. • Mr. Braman noted that fall is beautiful here in Nevada. 	Informational.
Approval of Minutes	<p><i>Reports and minutes of the following meetings were provided in the packet for review:</i></p> <ul style="list-style-type: none"> • Finance Committee – <i>did not meet in September</i> • Board of Directors – September 26, 2018 	Approved as written upon a motion made by Bob Beaver and a second by Delton Fast.
Board Education	<p><u><i>Provided in packet:</i></u> <i>"Medicaid Managed Care Advocacy: An Overview," Trustee Matters, Sept. 2018.</i> Mr. Graddy gave an overview of the model discussed. MHA has a series of calls with providers going currently. Mr. Braman noted that reimbursement levels are diminishing based on severity levels; terms are being dictated to facilities. Governmental regulations. States way of controlling costs.</p>	Informational.
Administrative Reports	<p><u><i>CEO Report</i></u> – Mr. Braman provided the following highlights from the report provided in the packet:</p> <ul style="list-style-type: none"> • Wanted to convey a message that there are multiple factors upon NRMC, some controllable while others are not. Focus on what we can impact/change. 	Informational.
Financial Reports	<p><u><i>CFO Report</i></u> – Mr. Leone provided the following highlights:</p> <ul style="list-style-type: none"> • September ended with payroll at the end of the month; cash on hand was at 3. • Loss of \$289k; discussion later about some action plans to improve revenues. • Expenses are well controlled; just not meeting volumes that were budgeted. • ED & surgery volumes were up. • 19 non-holiday work days compared with 23 in August & October. • Still owe balances to Cerner & Freeman; current with Cerner on new charges. • Cost report due prior to Nov. 30th. \$200k built into the projection. • Audit will be presented at November meeting. Waiting on Lagers figures. 	The financial report was approved upon a motion made by Bob Beaver and a second by Brad Copeland.
Sole Hospital Status	<p>Opportunity to pursue with Mercy closure. Our market share qualifies NRMC to apply for this status. Estimated increase in \$800k of revenue. BKD suggested this opportunity.</p> <p>A motion was made to pursue Sole Community Hospital status with Medicare pending the BKD engagement letter outlining fees associated with filing.</p>	Approved upon a motion made by Bob Beaver and second by Candice Moore.

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Resolution	Need to update the banking resolution with Metz Bank to include Dana White, Controller, to be able to receive/request information.	The resolution was approved upon a motion made by Bob Beaver and second by Wayne Reinert.																		
Approval Items	<p>1) GP Upgrade & Server: \$57,137 Necessary for updated payroll tables and licensing for programs throughout NRMC. Increase of \$400 from original quote due to Microsoft licensing. Approved by email vote 10/2/18.</p> <p>2) Mediserve: \$129,534 Clinical equipment maintenance program service umbrella. Consolidation of 16+ pieces into one agreement. Savings of 24%.</p>	The approval items were approved upon a motion made by Bob Beaver and a second by Brad Copeland.																		
Board Cmte Reports	None.																			
Board Governance	Dana Ellis has accepted the vacancy on the board. Bob Beaver and Delton Fast will renew terms. Letters will be sent to City Council for recommendations.																			
Adjournment	The meeting was adjourned at 6:08 p.m. upon a motion to move into Executive Session in accordance with RSMo (1994) Section 610.021 Subparagraphs (1), (3), and (13) made by Bob Beaver and a second by Wayne Reinert. Results of a Roll Call vote are as follows:	<table border="0"> <tr><td>Kelly Ast</td><td>Absent</td></tr> <tr><td>Bob Beaver</td><td>Yea</td></tr> <tr><td>Ron Chandler</td><td>Yea</td></tr> <tr><td>Brad Copeland</td><td>Yea</td></tr> <tr><td>Delton Fast</td><td>Yea</td></tr> <tr><td>Candice Moore</td><td>Yea</td></tr> <tr><td>Wayne Reinert</td><td>Yea</td></tr> <tr><td>Steve Russ</td><td>Yea</td></tr> <tr><td>Kendall Vickers</td><td>Yea</td></tr> </table>	Kelly Ast	Absent	Bob Beaver	Yea	Ron Chandler	Yea	Brad Copeland	Yea	Delton Fast	Yea	Candice Moore	Yea	Wayne Reinert	Yea	Steve Russ	Yea	Kendall Vickers	Yea
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Respectfully submitted, Jennifer Eaton, Executive Assistant