

Nevada Regional Medical Center  
**BOARD OF DIRECTORS**  
**June 25, 2019**

**Members Present:** Steve Russ, Bob Beaver, Kelly Ast, Ron Chandler, Delton Fast, Candice Moore, Wayne Reinert, Kendall Vickers, Steve Branstetter

**Members Absent:** Dana Ellis, Dr. Dodd

**Others Present (Internal):** Tara Garrett, CA; Holly Bush, CQO; Dana White, Controller; Jennifer Eaton, EA

**Others Present (External):** Bryan Breckenridge, Legal; Paula Baker, Freeman; Steve Graddy, Freeman; Liz Syer, Freeman

Topic	Discussion	Action & Follow-Up
<b>Call to Order</b>	Mr. Russ called the meeting to order at 5:52 p.m. and noted that a quorum was present. No conflicts of interest were disclosed.	
<b>Celebration of Good Things</b>	<ul style="list-style-type: none"> <li>• Received specific rate for Sole Community Hospital – higher than expected. Retro back to 3/7/19. BKD is currently reviewing.</li> <li>• OB had busy month in May: 33 births.</li> </ul>	Informational.
<b>Approval of Minutes</b>	<p><i>Reports and minutes of the following meetings were provided in the packet for review:</i></p> <ul style="list-style-type: none"> <li>• Finance Committee – May 21, 2019</li> <li>• Board of Directors – May 21, 2019</li> </ul>	Approved as written upon a motion made by Bob Beaver and a second by Delton Fast.
<b>Board Education</b>	<p><i>Provided in packet:</i></p> <ul style="list-style-type: none"> <li>- “It All Adds Up to a Better Missouri,” <i>MHA Trustee Matters</i>, June 2019.</li> </ul> <p>Notes the importance of rural hospital on individual and community health. Hospitals are economic drivers in local communities. Good message to continue to share with the community with upcoming sales tax initiative.</p>	Informational.
<b>Administrative Reports</b>	<p><i>CEO Report – Mr. Branstetter provided the following highlights from the report provided in the packet:</i></p> <ul style="list-style-type: none"> <li>• Feel good with the Sole Community fund update today.</li> <li>• Next push is to promote the sales tax vote.</li> <li>• Received last LTC check.</li> <li>• Pleased to have Drs. Shah &amp; Pierson arriving in August. They will help our clinic volumes in Specialty Clinic.</li> <li>• Still working on Reed’s. They will be on-site in July.</li> <li>• Excited and pleased with new POM director, Chad Boswell. He is a great asset to NRMC.</li> </ul>	
<b>Quarterly Compliance Report</b>	<p><i>Mrs. Bush shared the following:</i></p> <ul style="list-style-type: none"> <li>- Providing education on compliance hotline to employees.</li> <li>- Worked on CIHQ corrective action plan. Have cleared; will continue to spot check throughout year.</li> <li>- HIPAA monitored heavily.</li> <li>- Pharmacy remodel planning is going well.</li> <li>- Received notice of malware breaches with 3 vendors. Our data has not been compromised.</li> </ul>	
<b>Financial Reports</b>	<p><i>CFO Report – Ms. White provided the following highlights:</i></p> <ul style="list-style-type: none"> <li>• May loss \$386k; billed charges were \$1.5M lower than budget</li> <li>• BHU volumes continue to struggle; locum physician started in May.</li> <li>• Reviewed volumes in areas.</li> <li>• Expenses \$75k below budget for May. YTD \$1.6M less than prior year. Mrs. Ast noted that this is a great achievement &amp; staff should be made aware of this.</li> </ul>	The financial report was approved upon a motion made by Bob Beaver and a second by Wayne Reinert.

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<b>Approval Items</b>	<ul style="list-style-type: none"> <li>• Health insurance claims, locum physician &amp; agency nursing were larger expenses for month.</li> </ul> <p><b>1. Liability Insurance Renewal:</b> \$237,241  Professional, General, &amp; Excess Liability Insurance. Will receive dividend check this week to post prior to year end (\$223k).</p>	The approval item was approved upon a motion made by Delton Fast and second by Bob Beaver.																		
<b>FY'20 Budget Proposal</b>	<p><u>Highlights from FY'20 Operating &amp; Capital Budgets:</u>  Very conservative, realistic. A good operating tool to more closely compare to where we are currently. Sole Community budgeted in \$700k as conservative estimate. Did not include anything for sales tax potential income. Will see a Medicaid reimbursement rate decrease of \$150k. Did not specifically include increases for Dr. Shah &amp; Dr. Pierson. Expect to receive some increased revenue for 340B program.  Mr. Fast inquired about a balanced budget. Mr. Graddy noted that the sales tax and increased volumes in BHU could get us to that point. He also commented on the improvement in losses over the last 3 years.</p>	The FY20 Budget was approved upon a motion made by Bob Beaver and seconded by Wayne Reinert.																		
<b>Board Cmte Reports</b>	None.																			
<b>Board Governance</b>	Shared thank you letters to legislators to push the Sole Community Hospital designation.																			
<b>Open Discussion</b>	None.																			
<b>Adjournment</b>	The meeting was adjourned at 6:32 p.m. upon a motion to move into Executive Session in accordance with RSMo (1994) Section 610.021 Subparagraphs (1), (3), and (13) made by Bob Beaver and a second by Ron Chandler. Results of a Roll Call vote are as follows:	<table style="width: 100%; border: none;"> <tr><td style="width: 80%;">Kelly Ast</td><td>Yea</td></tr> <tr><td>Bob Beaver</td><td>Yea</td></tr> <tr><td>Ron Chandler</td><td>Yea</td></tr> <tr><td>Dana Ellis</td><td>Absent</td></tr> <tr><td>Delton Fast</td><td>Yea</td></tr> <tr><td>Candice Moore</td><td>Yea</td></tr> <tr><td>Wayne Reinert</td><td>Yea</td></tr> <tr><td>Steve Russ</td><td>Yea</td></tr> <tr><td>Kendall Vickers</td><td>Yea</td></tr> </table>	Kelly Ast	Yea	Bob Beaver	Yea	Ron Chandler	Yea	Dana Ellis	Absent	Delton Fast	Yea	Candice Moore	Yea	Wayne Reinert	Yea	Steve Russ	Yea	Kendall Vickers	Yea
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Respectfully submitted, Jennifer Eaton, Executive Assistant