

Nevada Regional Medical Center
BOARD OF DIRECTORS
February 25, 2020

Members Present: Steve Russ, Kelly Ast, Ron Chandler, Delton Fast, Candice Moore, Wayne Reinert, Kendall Vickers, Steve Branstetter, Dr. A. Turner

Members Absent: Bob Beaver, Dana Ellis

Others Present (Internal): Holly Bush, CQO; Tara Garrett, CCA; Dana White, Controller; Jessica Collier, HRAO; Jennifer Eaton, EA

Others Present (External): Bryan Breckenridge, Legal; Sarah Haney, NDMail

Topic	Discussion	Action & Follow-Up
Call to Order	Mr. Russ called the meeting to order at 5:47 p.m. and noted that a quorum was present. No conflicts of interest were disclosed.	
Celebration of Good Things	<ul style="list-style-type: none"> • Welcome to Dr. A. Turner as new Chief of Staff. • Mr. Russ thank you to N. Eberhard for video on vaping. Did an outstanding job! 	Informational.
Approval of Minutes	<p><i>Reports and minutes of the following meetings were provided in the packet for review:</i></p> <ul style="list-style-type: none"> • Finance Committee – January 28, 2020 • Board of Directors – January 28, 2020 	Approved as written upon a motion made by Delton Fast and a second by Ron Chandler.
Board Education	<p><i>Provided in packet:</i></p> <ul style="list-style-type: none"> • Healthcare Forecast 2020. Information Mr. Branstetter gathered from recent conference. Should be some topics of discussion at upcoming planning session. Mr. Russ shared the following thoughts: Does plan discuss disruptive events as opportunities? Diverse board – looking at replacements for those going off at end of year. Co-branding? How can the message get out? • MHA Board Governance webinar education series: everyone is willing to participate if purchased. 	Informational.
Administrative Reports	<p><i>CEO Report – Mr. Branstetter provided the following highlights from the report:</i></p> <ul style="list-style-type: none"> • Attended Rural Healthcare Conference at the beginning of February. Good materials & information presented. • Report focused on key findings from conference. • Telehealth was a hot topic. • Community Health Needs Assessment meeting @ Healthy Nevada 4/9. • CORH group report will be shared at planning session. • Sales tax starts 4/1. Funds to arrive in May. • Outpatient volumes have been high. 	
Financial Reports	<p><i>CFO Report – Ms. White provided the following highlights:</i></p> <ul style="list-style-type: none"> • Revenues up in January. Gain of \$50k; YTD \$1.1M improvement over last year. • Maintaining expense control. • January was 3 payroll month; cash only decreased \$261k • Days cash on hand: 11.4 • Pharmacy project is being paid as jobs are completed (\$20k so far) • Sales tax estimate \$65k/mo for June-Dec. Not figured in cash flow projection. • Anticipated \$230k for RHC disbursement; no timeline to receive yet. • Bad debt investigation continues. Should provide update next month. 	The financial report was approved upon a motion made by Ron Chandler and a second by Delton Fast.

Nevada Regional Medical Center
BOARD OF DIRECTORS
February 25, 2020

	<ul style="list-style-type: none"> MHA memo regarding Medicaid initiatives that threaten to cut hospital payments. Encouraged to let representatives know this could be detrimental to NRMC. 	
Approval Items	1. <u>Virtual Network Upgrade: \$48,875 (3 years)</u> VMWare & Veeam renewals for virtual network. Multi-year renewal (\$45,080; \$3,795).	The approval items were approved upon a motion made by Delton Fast and second by Candice Moore.
Board Cmte Reports	None.	
Board Governance	Strategic Planning Session Friday, March 20 th .	
Open Discussion	None.	
Adjournment	The meeting was adjourned at 6:37 p.m. upon a motion to move into Executive Session in accordance with RSMo (1994) Section 610.021 Subparagraphs (1), (3), and (13) made by Wayne Reinert and a second by Kendall Vickers. Results of a Roll Call vote are as follows:	Kelly Ast Yea Bob Beaver Absent Ron Chandler Yea Dana Ellis Absent Delton Fast Yea Candice Moore Yea Wayne Reinert Yea Steve Russ Yea Kendall Vickers Yea

Respectfully submitted, Jennifer Eaton, Executive Assistant