

Nevada Regional Medical Center
BOARD OF DIRECTORS
May 26, 2020 (Zoom meeting)

Members Present: Steve Russ, Bob Beaver, Kelly Ast, Ron Chandler, Dana Ellis, Delton Fast(12:03pm), Candice Moore(12:03pm), Wayne Reinert, Kendall Vickers, Steve Branstetter, Dr. A. Turner

Members Absent: None

Others Present (Internal): Holly Bush, CQO; Tara Garrett, CCA; Dana White, Controller; Jessica Collier, HRAO; Jennifer Eaton, EA

Others Present (External): Bryan Breckenridge, Legal; Steve Graddy, Freeman; Sarah Haney, NDMail

Topic	Discussion	Action & Follow-Up
Call to Order	Mr. Russ called the meeting to order at 12:00 p.m. and noted that a quorum was present. No conflicts of interest were disclosed.	
Celebration of Good Things	<ul style="list-style-type: none"> Thank you to our staff for hanging in there. Volumes are picking back up slowly. 	Informational.
Approval of Minutes	<p><i>Reports and minutes of the following meetings were provided in the packet for review:</i></p> <ul style="list-style-type: none"> Board of Directors – April 28, 2020 	Approved as written upon a motion made by Bob Beaver and a second by Delton Fast.
Board Education	<p><u><i>Emailed prior to meeting & in packet:</i></u></p> <ul style="list-style-type: none"> Governance Institute “E-Briefings,” Vol 17, No. 3. May 2020. Emailed 5/18/2020. MHA Report “COVID-19 & Missouri Hospital Finances,” May 8, 2020. Will discuss further in financials. 	Informational.
Administrative Reports	<p><u><i>CEO Report – Mr. Branstetter provided the following highlights from the report:</i></u></p> <ul style="list-style-type: none"> April was a difficult month. Volumes dropped by 50-60%. The last several weeks have started increasing slowly. Worked very hard to secure funding during the month. Tracking those funds and properly documenting now is key. Dr. Barnes has been gone the last 2 months (active deployment). Hope to see him back soon. Gary Headrick and Mike Buck retirements – they will be missed! Promotions of Tara Garrett to Chief Nursing Officer & Dana White to Chief Financial Officer. They have stepped up recently & would like to recognize their efforts. Working through budget. It will be tough to calculate. Will likely plan to review every quarter. Zoom meetings will be evaluated as to future needs. Continuing to work on Pharmacy project and Call Light projects. Exploring community partnerships with Cottey College & Wardkraft. 	
Quarterly Quality Report	<p><u><i>Mrs. Bush:</i></u></p> <p>Quality reporting has been delayed due to COVID response. Policies and regulations, standards, etc were ever-changing. New indicators: hand hygiene, donning/doffing, social distancing, preventing congregating, etc. Should have data to present next month.</p> <p>Will continue working to improve behavioral outcomes, opioid misuse, patient safety.</p> <p>Reviewed depts that have met goal.</p> <p>2020 Contract dashboard review: anything that may touch a patient has to be placed on the dashboard. Laundry vendor was not meeting supply demand. During crisis however, they have stepped up and been helpful in getting us additional supplies.</p>	

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Financial Reports	<p><i>CFO Report – Ms. White provided the following highlights:</i></p> <ul style="list-style-type: none"> • April loss \$111k; lower than budget figure. \$2M lower than prior year. • Charges were \$2.4M lower than budget & \$2.1M lower than prior year. • With CARES act funding we avoided an almost \$1M loss. • Reviewed revenue figure decreases due to COVID by week. Last week’s figures are only down 3% from mid-Feb figures. • Reviewed April volumes affected by COVID stay at home guidelines. • Reviewed funding sources totaling \$862k. Certain terms/conditions had to be met to receive these funds. Could be an audit potential. Not sure if funds will need repaid at this point. • Days cash on hand: 45.3. Reviewed funding and what needs repaid at this point. Increase to bond days cash on hand by 33.7 days. <p>Mr. Russ – any additional dips expected for 3rd & 4th quarters (based off education material)? Mr. Branstetter noted our physicians and marketing efforts have been very proactive so hopefully not. Mr. Graddy noted some of that survey depicts rural vs. urban statistics as well.</p>	The financial report was approved upon a motion made by Bob Beaver and a second by Wayne Reinert.																		
Approval Items	<p>1) <u>Liability Insurance Renewals: \$247,633</u> Professional liability insurance with HSG (Professional, General, Excess). Same deductibles as prior year. Two proposals were presented; other option the savings did not constitute the increase in deductible. Have added additional providers to our policy the last couple years to denote the increase in the Professional portion.</p>	The approval item was approved upon a motion made by Bob Beaver and a second by Ron Chandler.																		
Board Cmte Reports	None.																			
Board Governance	None.																			
Open Discussion	Foundation Golf Tournament this Friday if the rain holds out.																			
Adjournment	The meeting was adjourned at 12:33 p.m. upon a motion to move into Executive Session in accordance with RSMo (1994) Section 610.021 Subparagraphs (1), (3), and (13) made by Bob Beaver and a second by Wayne Reinert. Results of a Roll Call vote are as follows:	<table style="width: 100%; border: none;"> <tr><td>Kelly Ast</td><td style="text-align: right;">Yea</td></tr> <tr><td>Bob Beaver</td><td style="text-align: right;">Yea</td></tr> <tr><td>Ron Chandler</td><td style="text-align: right;">Yea</td></tr> <tr><td>Dana Ellis</td><td style="text-align: right;">Yea</td></tr> <tr><td>Delton Fast</td><td style="text-align: right;">Yea</td></tr> <tr><td>Candice Moore</td><td style="text-align: right;">Yea</td></tr> <tr><td>Wayne Reinert</td><td style="text-align: right;">Yea</td></tr> <tr><td>Steve Russ</td><td style="text-align: right;">Yea</td></tr> <tr><td>Kendall Vickers</td><td style="text-align: right;">Yea</td></tr> </table>	Kelly Ast	Yea	Bob Beaver	Yea	Ron Chandler	Yea	Dana Ellis	Yea	Delton Fast	Yea	Candice Moore	Yea	Wayne Reinert	Yea	Steve Russ	Yea	Kendall Vickers	Yea
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Respectfully submitted, Jennifer Eaton, Executive Assistant