

AGENDA ITEM
November 3, 2020

Subject: Authorized signers for US Bank Accounts

Department: Finance

This ordinance will authorize the City Clerk and Account Clerk I, as designated signers by title for the following US Bank accounts: General Operations and Payroll Clearing.

BILL NO. 2020-081

ORDINANCE NO.

AN EMERGENCY ORDINANCE OF THE CITY OF NEVADA MISSOURI, APPROVING A DEPOSITORY SERVICES AGREEMENT FOR GOVERNMENTAL ENTITIES WITH US BANK AUTHORIZING CHECK SIGNERS FOR THE FOLLOWING ACCOUNTS: GENERAL OPERATIONS AND PAYROLL CLEARING.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI, THAT:

Section 1. The Council finds and declares that by reason of maintaining financial stability, it is necessary to promptly remove and add check signers for management of financial accounts of the City until the position of City Treasurer can be filled.

Section 2. The depository services agreement for government entities is ratified and approved for the following accounts: General operations and Payroll clearing.

Section 3. The City Clerk, Michele Bailey, and Account Clerk I, Julie Tucker are approved as check signers for the above bank accounts.

Section 4. US Bank is authorized to rely upon this Ordinance until advised in writing by a like certification of any changes and is authorized to rely on such changed certification.

Section 5. The City Manager is authorized to execute any and all documents related to said agreements

Section 6. The Mayor and City Clerk are authorized and directed to execute the same, to affix the corporate seal and to attest the same.

Section 7. This ordinance shall be in full force and effect from and after its date of passage and approval.

PASSED, APPROVED AND ADOPTED, by the City Council of the City of Nevada, Missouri, this _____ day of _____, 2020.

(SEAL)

George Knox, Mayor

Attest:

Michele Bailey, City Clerk