

RALPH SHUMAKER, P.C.

Certified Public Accountant

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June 16, 2021

Nevada Public Library Board
212 W Walnut
Nevada, MO 64772

You have requested that I prepare the financial statements of Nevada Public Library, a component unit of the City of Nevada, State of Missouri, which comprise the Comparative Statement of Assets, Liabilities & Net assets as of May 31, 2021 and 2020, and the related Comparative Statement of Revenues & Expenses vs. Budget for the year then ended. I am pleased to confirm my acceptance and my understanding of this engagement to prepare the financial statements of Nevada Public Library, a component unit of the City of Nevada, State of Missouri by means of this letter.

My Responsibilities - These financial statements were not subjected to an audit, review, or compilation engagement by me and, accordingly, I do not express an opinion, a conclusion, nor provide any assurance on them.

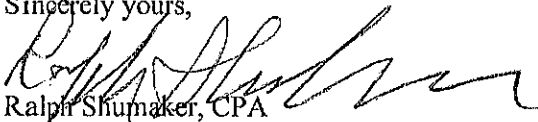
The objective of my engagement is to prepare financial statements in accordance with accounting principles generally accepted in the United States of America based on information provided by you. I will conduct my engagement in accordance with Statements on Standards for Accounting and Review Services (SSARs) promulgated by the Accounting and Review Services Committee of the AICPA and comply with the AICPA's Code of Professional Conduct, including the ethical principles of integrity, objectivity, professional competence, and due care.

I am not required to, and will not, verify the accuracy or completeness of the information you will provide to us for the engagement or otherwise gather evidence for the purpose of expressing an opinion or a conclusion. Accordingly, I will not express an opinion or a conclusion or provide any assurance on the financial statements.

My engagement cannot be relied upon to identify or disclose any financial statement misstatements, including those caused by fraud or error, or to identify or disclose any wrongdoing within the entity or noncompliance with laws and regulations.

Management Responsibilities - The engagement to be performed is conducted on the basis that management acknowledges and understands that my role is to prepare financial statements in accordance with accounting principles generally accepted in the United States of America. Management has the following overall responsibilities that are fundamental to my undertaking the engagement to prepare your financial statements in accordance with SSARs: 1) The selection of accounting principles generally accepted in the United States of America as the financial reporting framework to be applied in the preparation of the financial statements, 2) The prevention and detection of fraud, 3) To ensure that the entity complies with the laws and regulations applicable to its activities, 4) The accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement to prepare financial statements, 5) To provide us with: a) Documentation, and other related information that is relevant to the preparation and presentation of the financial statements, b) Additional information that may be requested for the purpose of the preparation of the financial statements, and c) Unrestricted access to persons within Nevada Public Library of whom I determine necessary to communicate.

Sincerely yours,


Ralph Shumaker, CPA

Nevada Public Library
Statement of Assets, Liabilities & Net Assets
As of May 31, 2021

	May 31, 21	Apr 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1001 · Director's Cash	100.00	100.00	0.00
1002 · Great Southern Bank Cash	188,849.60	205,678.37	(16,828.77)
1002.5 · First National Bank MMA	188,957.97	188,924.58	33.39
1003 · Reserve PP			
Money Market 645-01602-1-0	56,445.77	56,445.21	0.56
Total 1003 · Reserve PP	<u>56,445.77</u>	<u>56,445.21</u>	<u>0.56</u>
1004 · Memorial Cash			
Mem CD Market Value	48,233.32	48,233.32	0.00
Money Market 645-01600-1-2	3,320.49	3,320.49	0.00
Total 1004 · Memorial Cash	<u>51,553.81</u>	<u>51,553.81</u>	<u>0.00</u>
1006 · Moss			
Money Market 645-01601-1-1	10,001.62	10,001.62	0.00
Total 1006 · Moss	<u>10,001.62</u>	<u>10,001.62</u>	<u>0.00</u>
1007 · Information Partners Cash			
Money Market 645-04120-1-7	34,728.14	34,727.84	0.30
Total 1007 · Information Partners Cash	<u>34,728.14</u>	<u>34,727.84</u>	<u>0.30</u>
Total Checking/Savings	<u>530,636.91</u>	<u>547,431.43</u>	<u>(16,794.52)</u>
Total Current Assets	<u>530,636.91</u>	<u>547,431.43</u>	<u>(16,794.52)</u>
TOTAL ASSETS	<u><u>530,636.91</u></u>	<u><u>547,431.43</u></u>	<u><u>(16,794.52)</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2104 · Mem Unrealized Gain (Loss)	(310.42)	(310.42)	0.00
2103 · PP Unrealized Gain (Loss)	(495.33)	(495.33)	0.00
2106 · Moss Unrealized Gain (Loss)	(63.76)	(63.76)	0.00
2107 · Info Unrealized Gain (Loss)	132.21	132.21	0.00
2500 · Payroll Liabilities			
2501 · FICA Payable	1,694.71	2,052.65	(357.94)
2502 · Fed WH Payable	593.00	648.00	(55.00)
2503 · MO WH Payable	758.00	409.00	349.00
2504 · Family health coverage	1,747.72	1,689.26	58.46
2500 · Payroll Liabilities - Other	5,871.00	5,803.00	68.00
Total 2500 · Payroll Liabilities	<u>10,664.43</u>	<u>10,601.91</u>	<u>62.52</u>
Total Other Current Liabilities	<u>9,927.13</u>	<u>9,864.61</u>	<u>62.52</u>
Total Current Liabilities	<u>9,927.13</u>	<u>9,864.61</u>	<u>62.52</u>
Total Liabilities	<u>9,927.13</u>	<u>9,864.61</u>	<u>62.52</u>
Equity			
Restricted			
3020 · Information Partners Fund	34,244.26	34,243.96	0.30
3030 · Moss Fund	9,933.80	9,933.80	0.00
Total Restricted	<u>44,178.06</u>	<u>44,177.76</u>	<u>0.30</u>
Unrestricted			
3050 · Memorial Fund	51,858.29	51,858.29	0.00
3080 · Operating Fund			
3083 · Reserve Fund	3,343.05	3,342.49	0.56
3080 · Operating Fund - Other	460,777.94	477,635.84	(16,857.90)
Total 3080 · Operating Fund	<u>464,120.99</u>	<u>480,978.33</u>	<u>(16,857.34)</u>

See Accountant's Preparation Letter

Nevada Public Library
Statement of Assets, Liabilities & Net Assets
As of May 31, 2021

	<u>May 31, 21</u>	<u>Apr 30, 21</u>	<u>\$ Change</u>
Total Unrestricted	515,979.28	532,836.62	(16,857.34)
3900 - Net Income Allocated to Funds	(52,189.46)	(69,046.50)	16,857.04
Net Income	12,741.90	29,598.94	(16,857.04)
Total Equity	<u>520,709.78</u>	<u>537,566.82</u>	<u>(16,857.04)</u>
TOTAL LIABILITIES & EQUITY	<u>530,636.91</u>	<u>547,431.43</u>	<u>(16,794.52)</u>

Nevada Public Library
Statement of Revenues, Expenses & Other Net Asset Changes
May 2021

	May 21	Jul '20 - May 21
Ordinary Income/Expense		
Income		
4186 · Ath & Ent Income	1,160.81	1,874.83
4111 · Property Tax	2,347.52	205,916.73
4121 · State Aid	0.00	4,193.00
4130 · Interest from CDs	0.00	(503.77)
4131 · Interest Income	34.25	2,603.61
4141 · Fines	0.00	552.89
4151 · Book Sales	126.29	794.35
4161 · Rent	3,425.00	37,700.00
4171 · User Fees	375.00	4,200.00
4175 · Equip Rental, etc.	456.21	4,651.04
4182 · Donations	0.00	1,359.30
4192 · Grant Income LSTA	2,035.00	14,932.06
4199 · Other Income	0.00	3,580.98
Total Income	9,960.08	281,855.02
Gross Profit	9,960.08	281,855.02
Expense		
5100 · Payroll		
5111 · Full Time and Part Time	11,262.85	128,247.53
5131 · Part Time	0.00	270.71
Total 5100 · Payroll	11,262.85	128,518.24
5200 · Personnel Benefits		
5211 · Health Ins	2,957.39	19,115.79
5251 · Retirement	1,778.28	16,577.28
5291 · Social Security	856.39	9,774.59
Total 5200 · Personnel Benefits	5,592.06	45,467.66
6600 · Materials		
6620 · Books		
6620.10 · Books - Adult	836.34	7,159.25
6620.20 · Books - Children	557.32	4,635.86
6620.30 · Books - Reference	0.00	56.99
6620.40 · E-Books	0.00	1,900.00
Total 6620 · Books	1,393.66	13,752.10
6620.50 · Data Resources	0.00	46.55
6620.80 · Maker Materials	60.64	6,932.88
6621 · Serials	477.46	1,769.79
6622 · Other material expenses		
6622.10 · Audios	0.99	572.46
6622.20 · Videos/DVDs- Adult	234.28	678.82
6630 · Technology Upgrade	2,867.40	7,681.78
Total 6622 · Other material expenses	3,102.67	8,933.06
7630 · Discovery Center	330.12	1,697.69
7750 · Online Databases	0.00	1,748.04
Total 6600 · Materials	5,364.55	34,880.11

Nevada Public Library
Statement of Revenues, Expenses & Other Net Asset Changes
May 2021

	May 21	Jul '20 - May 21
7000 · Operating Expenses		
7520 · Mileage/Travel	0.00	33.00
7410 · Postage	0.00	183.81
7430 · Tel, Fax, etc.	144.96	1,844.71
7440 · Fidelity Internet	110.00	1,219.50
7451 · Office Equip	275.96	2,597.28
7511 · Lodging, Meals	0.00	(126.43)
7610 · Operating Supplies	138.69	1,961.74
7710 · Dues	49.00	372.00
7720 · Advertising	0.00	49.34
7781 · Gifts	0.00	156.14
7810 · Software from Book Systems	0.00	675.00
Total 7000 · Operating Expenses	718.61	8,966.09
7001 · Professional Fees Total		
7740 · Bookkeeping/Legal	630.44	3,380.44
7760 · Web Services - Intult/MLNC	204.95	4,286.62
Total 7001 · Professional Fees Total	835.39	7,667.06
8000 · Building Expenses		
8320 · Utilities	1,345.53	10,620.61
8340 · Maint Building	1,497.70	9,939.07
8360 · Maint Supplies	200.43	1,786.06
8730 · Insurance	0.00	19,433.73
Total 8000 · Building Expenses	3,043.66	41,779.47
9001 · Misc Expenditure	0.00	1,834.49
Total Expense	26,817.12	269,113.12
Net Ordinary Income	(16,857.04)	12,741.90
Net Income	(16,857.04)	12,741.90

Nevada Public Library
Comparative Statement of Revenues & Expenses vs. Budget
 July 2020 through May 2021

	Jul '20 - May 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4186 · Ath & Ent Income	1,874.83	0.00	1,874.83	100.0%
4111 · Property Tax	205,916.73	212,201.00	(6,284.27)	97.0%
4121 · State Aid	4,193.00	4,193.00	0.00	100.0%
4130 · Interest from CDs	(503.77)			
4131 · Interest Income	2,603.61	1,995.00	608.61	130.5%
4141 · Fines	552.89	2,000.00	(1,447.11)	27.6%
4151 · Book Sales	794.35	500.00	294.35	158.9%
4161 · Rent	37,700.00	41,100.00	(3,400.00)	91.7%
4171 · User Fees	4,200.00	4,000.00	200.00	105.0%
4175 · Equip Rental, etc.	4,651.04	4,000.00	651.04	116.3%
4182 · Donations	1,359.30	500.00	859.30	271.9%
4192 · Grant Income LSTA	14,932.06	18,120.00	(3,187.94)	82.4%
4196 · Gates Grant	0.00	1,892.00	(1,892.00)	0.0%
4199 · Other Income	3,580.98			
Total Income	281,855.02	290,501.00	(8,645.98)	97.0%
Gross Profit	281,855.02	290,501.00	(8,645.98)	97.0%
Expense				
5100 · Payroll				
5111 · Full Time and Part Time	128,247.53	137,986.00	(9,738.47)	92.9%
5131 · Part Time	270.71			
Total 5100 · Payroll	128,518.24	137,986.00	(9,467.76)	93.1%
5200 · Personnel Benefits				
5211 · Health Ins	19,115.79	14,482.00	4,633.79	132.0%
5251 · Retirement	16,577.28	16,598.00	(20.72)	99.9%
5291 · Social Security	9,774.59	11,039.00	(1,264.41)	88.5%
Total 5200 · Personnel Benefits	45,467.66	42,119.00	3,348.66	108.0%
6600 · Materials				
6620 · Books				
6620.10 · Books - Adult	7,159.25	8,000.00	(840.75)	89.5%
6620.20 · Books - Children	4,635.86	8,000.00	(3,364.14)	57.9%
6620.30 · Books - Reference	56.99	500.00	(443.01)	11.4%
6620.40 · E-Books	1,900.00	2,600.00	(700.00)	73.1%
Total 6620 · Books	13,752.10	19,100.00	(5,347.90)	72.0%
6620.50 · Data Resources	46.55			
6620.80 · Maker Materials	6,932.88	8,817.00	(1,884.12)	78.6%
6621 · Serials	1,769.79	1,000.00	769.79	177.0%
6622 · Other material expenses				
6622.10 · Audios	572.46	1,000.00	(427.54)	57.2%
6622.20 · Videos/DVDs- Adult	678.82	2,500.00	(1,821.18)	27.2%
6630 · Technology Upgrade	7,681.78	7,000.00	681.78	109.7%
Total 6622 · Other material expenses	8,933.06	10,500.00	(1,566.94)	85.1%
7630 · Discovery Center	1,697.69	2,266.00	(568.31)	74.9%
7750 · Online Databases	1,748.04	1,712.00	36.04	102.1%
Total 6600 · Materials	34,880.11	43,395.00	(8,514.89)	80.4%

Nevada Public Library
Comparative Statement of Revenues & Expenses vs. Budget
July 2020 through May 2021

	Jul '20 - May 21	Budget	\$ Over Budget	% of Budget
7000 · Operating Expenses				
7520 · Mileage/Travel	33.00			
7410 · Postage	183.81	500.00	(316.19)	36.8%
7430 · Tel, Fax, etc.	1,844.71	1,530.00	314.71	120.6%
7440 · Fidelity Internet	1,219.50	1,350.00	(130.50)	90.3%
7451 · Office Equip	2,597.28	2,500.00	97.28	103.9%
7511 · Lodging, Meals	(126.43)	500.00	(626.43)	(25.3)%
7610 · Operating Supplies	1,961.74	2,500.00	(538.26)	78.5%
7710 · Dues	372.00	500.00	(128.00)	74.4%
7720 · Advertising	49.34	0.00	49.34	100.0%
7781 · Gifts	156.14	500.00	(343.86)	31.2%
7810 · Software from Book Systems	675.00			
Total 7000 · Operating Expenses	8,966.09	9,880.00	(913.91)	90.7%
7001 · Professional Fees Total				
7740 · Bookkeeping/Legal	3,380.44	3,500.00	(119.56)	96.6%
7760 · Web Services - Intuit/MLNC	4,286.62	3,300.00	986.62	129.9%
7799 · Other professional Services	0.00	500.00	(500.00)	0.0%
Total 7001 · Professional Fees Total	7,667.06	7,300.00	367.06	105.0%
8000 · Building Expenses				
8320 · Utilities	10,620.61	15,000.00	(4,379.39)	70.8%
8340 · Maint Building	9,939.07	14,486.00	(4,546.93)	68.6%
8360 · Maint Supplies	1,786.06	1,000.00	786.06	178.6%
8370 · Building Improvements	0.00	2,500.00	(2,500.00)	0.0%
8730 · Insurance	19,433.73	16,835.00	2,598.73	115.4%
Total 8000 · Building Expenses	41,779.47	49,821.00	(8,041.53)	83.9%
9001 · Misc Expenditure	1,834.49			
Total Expense	269,113.12	290,501.00	(21,387.88)	92.6%
Net Ordinary Income	12,741.90	0.00	12,741.90	100.0%
Net Income	12,741.90	0.00	12,741.90	100.0%

**Nevada Public Library
Checks Written
for May 2021**

	Date	Num	Name	Amount
Great Southern Bank	05/03/2021	ach	Liberty Utilities	(28.56)
	05/03/2021	ach	Liberty Utilities	(139.53)
	05/03/2021	22834	Canon Financial Services, Inc.	(145.13)
	05/03/2021	22835	Centurion Technologies, Inc.	(192.00)
	05/03/2021	22836	City of Nevada	(1,488.31)
	05/03/2021	22837	Henry Kraft	(200.43)
	05/03/2021	22838	Ingram Library Services	(674.88)
	05/03/2021	22839	Joplin Fire Protection, Inc.	(1,037.20)
	05/03/2021	22840	Lakeland Office Systems	(79.20)
	05/03/2021	22841	Pro Clean Windows, LLC	(72.00)
	05/03/2021	22842	T-Mobile	(2,822.40)
	05/03/2021	22843	WalMart Community	(229.18)
	05/03/2021	22844	WCA Waste Corporation	(106.50)
	05/03/2021	22845	WT Cox Information Services	(477.46)
	05/05/2021	ach	City of Nevada	(51.82)
	05/05/2021	ach	City of Nevada	(30.60)
	05/06/2021	ach	LAGERS	(1,778.28)
	05/11/2021	22846	Association for Rural & Small Libra	(49.00)
	05/11/2021	22847	Card Services	(555.54)
	05/11/2021	22848	City of Nevada	(355.44)
	05/11/2021	22849	Culligan of Joplin	(37.95)
	05/11/2021	22850	Ingram Library Services	(183.53)
	05/11/2021	22851	Pro Clean Windows, LLC	(72.00)
	05/17/2021	achApr21	Great Southern Bank	(2,727.72)
	05/19/2021	22853	Ralph Shumaker, P.C.	(275.00)
	05/27/2021	ach	Evergy	(380.14)
	05/27/2021	ach	Evergy	(60.27)
	05/27/2021	ach	Evergy	(64.18)
	05/27/2021	ach	Evergy	(590.43)
	05/28/2021	22854	City of Nevada	(1,469.08)
	05/28/2021	22855	Doug Cass Pest Control	(93.00)
	05/28/2021	22856	Fidelity Communications	(254.96)
	05/28/2021	22857	Ingram Library Services	(535.25)
	05/28/2021	22858	Lakeland Office Systems	(51.63)
	05/28/2021	22859	Pro Clean Windows, LLC	(72.00)
	05/28/2021	22860	WL Spraying & Landscaping Inc	(45.00)
	05/28/2021	22861	Bishop, Madelyn A	(779.35)
	05/28/2021	22862	Landis, Tami	(2,593.56)
	05/28/2021	22863	Lanham, Shan Q	(428.97)
	05/28/2021	22864	Pfeifer, Joni G	(609.89)
	05/28/2021	22865	Polo, Kevin P	(1,455.14)
	05/28/2021	22866	Rives, Melanie J	(475.02)
	05/28/2021	22867	Polk, Jodi L	(2,987.07)
				(26,754.60)
Total Great Southern Bank				(26,754.60)