

PUBLIC FINANCE AUTHORITY
NOTICE OF PUBLIC HEARING

WITH RESPECT TO NOT TO EXCEED \$15,000,000 MULTIFAMILY HOUSING REVENUE
BONDS (PATRIOT SERVICES GROUP – MISSOURI SECTION 8 PORTFOLIO
REDEVELOPMENT) SERIES 2021

NOTICE IS HEREBY GIVEN that on the 18th day of January, 2022, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), and the provisions of Section 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended (the “Act”), and an Amended and Restated Joint Exercise of Powers Agreement Relating to the Public Finance Authority, dated as of September 28, 2010 (the “Agreement”), will be held by the Public Finance Authority (the “Authority”) with respect to the proposed issuance pursuant to a plan of financing by the Authority of its [revenue bonds in one or more series and](#) in the aggregate principal amount not to exceed \$15,000,000 (the “Bonds”).

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, and the proceeds from the sale of the Bonds will be loaned to the Borrower identified below (the “Borrower”), whose sole member is Kingdom Development, Inc. which is an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds will be loaned to the Borrower for the purpose of (A) financing the acquisition, rehabilitation and equipping of existing residential rental housing facilities containing a cumulative total of approximately 186 apartment units for persons of low and moderate income located at 4 separate sites in Missouri, as described below (collectively, the “Project”), (B) financing capital expenditures at the Project, (C) funding certain reserves and (D) paying certain costs of issuance of the Bonds. Each residential housing facility comprising a portion of the Project will be owned and operated by the Borrower listed to the immediate left of the associated Project address:

<u>Borrower Name</u>	<u>Project Address</u>	<u>Units</u>	<u>Bonds</u>
Catalpa Kingdom LLC	611 W Market Street, Savannah, MO 64485	35	\$ 3,375,000.00
Cedar Kingdom LLC	309 North Cedar Street, Savannah, MO 64485	37	\$ 3,475,000.00
Elmwood Kingdom LLC	1102 N Elm Street, Nevada, MO 64772	80	\$ 6,100,000.00
Center Kingdom LLC	525 Jackson Street, Chillicothe, MO 64601	34	\$ 2,050,000.00

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrowers to the Authority, and certain funds and accounts established by the bond indenture for the Bonds.

The hearing will commence at 7:00 PM or as soon thereafter as the matter can be heard and will be held at City Council Chambers located at 120 S. Ash St Nevada, Missouri. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Elmwood Apartments Project to be owned by Elmwood Kingdom LLC, at the location described above, the issuance of the Bonds and related matters. Oral comments will be limited to 10 minutes per speaker. A person wishing to speak at the hearing will be asked to

provide his or her name, address and the person(s) or entity(ies) he or she represents, if any, prior to speaking.

Written comments will be accepted by Attn: City Manager, 120 S. Ash St Nevada, Missouri, but must be received by the close of the hearing. Any persons needing special accommodations under the Americans With Disabilities Act should call at 417-448-5102; fax, 417-381-1938; or email cityclerk@nevadamo.gov, not less than 24 hours prior to the time and date of the hearing.

Dated: January 11, 2021