

AGENDA ITEM

June 7, 2022

Subject: Funding for an Economic Development program

Department: Finance

This ordinance will authorize funds for Economic Development program partnership with the Vernon County Commission

Manager Notes:

- As of July 1, 2022 the Vernon County Commission will employ Ben Vickers, Former Kaysinger Basic Economic Developer, to head up a county wide Economic Development Program.
- Vernon County will fund approximately 70% of a 4-year Economic Development Program and the City will contribute 30% for salary, studies, and grant matches.
- If the Budget is approved next steps will be an agreement or MOU with Vernon County outlining each party's responsibilities and performance measures.

BILL NO. 2022-053

ORDINANCE NO.

A SPECIAL ORDINANCE OF THE CITY OF NEVADA, MISSOURI AMENDING THE FISCAL 2022 BUDGET TO APPROPRIATE FUNDING FOR AN ECONOMIC DEVELOPMENT PROGRAM.

WHEREAS, the City of Nevada and Vernon County Commission seeks to establish a partnership for an Economic Development program; and

WHEREAS, the Vernon County Commission will employ an Economic Developer and the City will contribute \$50,000 annually to the project; and

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI THAT:

Section 1. The Water and Sewer fund is to be reduced by \$30,000 and the Tourism reserve account shall transfer \$20,000 to the Economic Development program

Section 2. The City Manager and City Treasurer is hereby directed and authorized to make the appropriate notations in the budget documents and transfer funds so as to reflect the above changes.

PASSED, APPROVED, and ADOPTED by the City Council of the City of Nevada, Missouri this ____ day of June, 2022.

George Knox, Mayor

(seal)
ATTEST:

Stephanie M. Martin, City Clerk