

BILL NO. 2022-068

ORDINANCE NO. 8529

AN EMERGENCY ORDINANCE LEVYING GENERAL AND SPECIAL TAXES IN THE CITY OF NEVADA, MISSOURI FOR THE FISCAL YEAR 2022.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI, THAT:

Section 1. That for the support of the government of the City of Nevada, Missouri, and to meet the contractual obligations of said City, for the tax year 2021, general and special taxes are hereby levied on all property subject to taxation within the corporate limits of the City of Nevada, Missouri, as follows:

1. For General purposes \$0.7360 on the \$100.00 valuation
2. For support of the Nevada Public Library, \$0.1990 on the \$100.00 valuation.

Section 2. This Ordinance shall be in full force and effect from and after its date of passage.

Section 3. The Council finds and declares that this Ordinance constitutes an emergency by reason of time constraints to submit tax levy approval by August 31, 2022.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Nevada, Missouri, this 23rd day of August, 2022.

George Knox, Mayor

Seal
Attest

Stephanie M. Martin – City Clerk



DATE: Thursday, August 18, 2022

PUBLICATION: Run in legal for Tuesday August 16, 2022 paper. Send proof of publication to mmitchell@nevadamo.gov

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NOTICE OF PUBLIC HEARING

A public hearing will be held at 7:00 p.m., August 23, 2022, at the City Council Chambers, 120 South Ash, at which time the citizens may be heard on the property tax rates proposed to be set by the City of Nevada, a political subdivision. The tax rates shall be set to produce the revenue, which the budget for the fiscal year beginning January 1, 2022, shows to be required from the property tax and not to exceed the property tax ceiling approved by the Missouri State Auditor's Office. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by one hundred so the tax rate will be expressed in cents per \$100.00 valuation. (RSMO §67.110.2)

This rate is subject to change due to further information.

Preliminary Assessed Valuation		2022 Current Tax Year	2021 Previous Tax Year
Real Estate		70,851,890	70,037,290
Personal Property		30,561,535	25,369,169
Railroad & Utility		9,194,739	3,861,016
Total		110,608,164	99,267,475

Fund	2022 Budgeted Property Tax Revenue	2022 Proposed Rates (per \$100 assessed valuation)	2021 Rates (per \$100 assessed valuation)
General	814,076	0.7360	0.7360
Library	220,110	0.1990	0.1990
Parks	-	0.0000	0.0000
Total	1,034,186	0.9350	0.9350

←-----COPY END-----→