

Nevada Regional Medical Center
BOARD OF DIRECTORS
June 27, 2023

Members Present: Bob Beaver, Mike Brown, Seth Barrett, Dana Ellis, Aimee Meyer, Dr. Candice Moore(arrived 5:25pm), Jayne Novak, Geoff Stewart, Jason Anglin, Dr. Jennifer Conley (arrived 6:05pm)

Members Absent: None

Others Present (Internal): Holly Bush, CQO; Jessica Collier, HRAO; Christi Keating, CNO; Jennifer Eaton, EA

Others Present (External): Sarah Haney, NDM; Mark Mitchell, City of Nevada

| Topic | Discussion | Action & Follow-Up |
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| Presentation Chris Salzmann Jeff Flathman Brett Ravenscroft | Chris Salzmann gave an overview of their energy analysis for NRMC. Legislation lays out how energy performance contracting is guaranteed with savings; low risk opportunity. Utilizes 3 rd party tax exempt financing for projects. Evaluate needs and establish solutions to meet those needs. Savings are typically 20-30%. Established the highest priority needs for the facility with the biggest impact for savings. If approved would finalize design, start construction, responsible for training. If savings are not met, they reimburse NRMC for project shortfall. | Started 5:17pm Ended 6:12 pm |
| Call to Order | Mr. Beaver called the meeting to order at 6:13 p.m. and noted that a quorum was present. No conflicts of interest were disclosed. | |
| Celebration of Good Things | None. | |
| Approval of Minutes | <i>Reports and minutes of the following meetings were provided in the packet for review:</i> <ul style="list-style-type: none"> Board of Directors – May 23, 2023 | Approved as written upon a motion made by Cindy Thompson and Dr. Moore. |
| Board Education | <u><i>Provided at meeting:</i></u> Interesting to see that many facilities cutting jobs, yet there is a labor shortage. | Informational. |
| Administrative Reports | <u><i>CEO Report – Mr. Anglin provided the following highlights from the report:</i></u> <ul style="list-style-type: none"> Busy with computer transition changeover next week. Working as team with CPSI staff over last 4 months. They are onsite this week working through final training sessions and edits to the software templates. Had FPOB candidate visit a couple weeks ago. Learned today that she has decided to stay at her current location for now. Have another candidate coming July 14th. Energy project: should eventually take a high level look at a new facility as a long term concept, per Mr. Larry Arthur. Mr. Anglin suggested the project: \$1.9M, which addresses the OR chiller. Mr. Barrett asked if we could we finance/pay off in 10 years instead of 15? Mr. Anglin will inquire. Will wait until Rural Hospital Groups final report next month to decide where to proceed on this project. Cost Report: working with BKD to get it filed prior to July 15th. This allows us to register NMC as a child site for 340B program. | Informational. |
| Rural Health Clinic Annual Review | <u><i>Mrs. Bush gave the following highlights:</i></u> Reviewed visit analysis and volumes of service by clinic. NowCare had about 20% increase; PCC & RHill remained steady. Chart review, performance improvement, nursing staff, outmigration, patient satisfaction, etc. | Informational. |
| Financials | <u><i>Mr. Anglin gave a review of financials:</i></u> <ul style="list-style-type: none"> Loss \$99k. | The June financials were approved upon a motion |

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|--|--|--|------------|-----|------------|-----|--------------|-----|------------|-----|-------------|-----|---------------|-----|-------------|-----|---------------|-----|----------------|-----|
| | <ul style="list-style-type: none"> • Bond days; cash: 21.5; increase from 17.3. • Projecting a decrease in cash again for June due to 3 payrolls. • Overall, AP has decreased over the last six months. • Reviewed income statement revenue & expense trends. • Mr. Barrett inquired about reports going forward to track new trends in billing, collections, write-offs, etc. Mr. Anglin will work on new reports to track those. Benchmark: less than 2% net pt. revenue. | made by Aimee Meyer and second by Dana Ellis. | | | | | | | | | | | | | | | | | | |
| FY24 Operating & Capital Budget | <p><i>Mr. Anglin reviewed the FY24 budget:</i> Reviewed prior year losses trends and projected loss of \$450k for FY24. Still have a lot of work to do in order to meet the budget. Reviewed budgeted inpatient revenue targets. Growth in swing bed, add medical stabilization, increase BHU census. Other operating revenue: mostly 340B Less contract labor, additional physicians, support staff. Reviewed detailed capital list projected through FY27. Hope to spend very little this year (\$200k) DSH repayment: \$628k Mr. Barrett – would it be more realistic to set around \$1M loss and ensure that it would be achievable? Can re-evaluate after 6 months if needed.</p> | The FY24 Operating & Capital Budget was approved upon a motion made by Jayne Novak and second by Seth Barrett. | | | | | | | | | | | | | | | | | | |
| Approval Items | <ol style="list-style-type: none"> 1. Data Center Refresh Project: \$266,481 Data center refresh. Financing through Hewlett Packard, 36 months, billed monthly \$8, 369.77. T. Fowler is our network administrator. Replacement of virtual environment. Most servers are 12-16 years of age. 4 virtual hosts, limited retention rate. Would take about 60 days to receive equipment, then 30-45 days to install. Cloud based options were going to be considerably most costly. \$301,311 total cost. \$1 buyout at end of lease term. | Approval item was approved upon a motion made by Aimee Meyer and second by Mike Brown. | | | | | | | | | | | | | | | | | | |
| Board Committee Reports | None. | | | | | | | | | | | | | | | | | | | |
| Board Governance | None. | | | | | | | | | | | | | | | | | | | |
| New Business | | | | | | | | | | | | | | | | | | | | |
| Move to Executive Session | The Board Chairman requests an Executive Session for reasons in accordance with RSMo (1994) Section 610.021 Subparagraphs (1), (3), and (13) made by Dana Ellis and Cindy Thompson at 8:30pm. Results of a Roll Call vote are as follows: | <table style="width: 100%; border: none;"> <tr><td>Bob Beaver</td><td>Yea</td></tr> <tr><td>Mike Brown</td><td>Yea</td></tr> <tr><td>Seth Barrett</td><td>Yea</td></tr> <tr><td>Dana Ellis</td><td>Yea</td></tr> <tr><td>Aimee Meyer</td><td>Yea</td></tr> <tr><td>Candice Moore</td><td>Yea</td></tr> <tr><td>Jayne Novak</td><td>Yea</td></tr> <tr><td>Geoff Stewart</td><td>Yea</td></tr> <tr><td>Cindy Thompson</td><td>Yea</td></tr> </table> | Bob Beaver | Yea | Mike Brown | Yea | Seth Barrett | Yea | Dana Ellis | Yea | Aimee Meyer | Yea | Candice Moore | Yea | Jayne Novak | Yea | Geoff Stewart | Yea | Cindy Thompson | Yea |
| Bob Beaver | Yea | | | | | | | | | | | | | | | | | | | |
| Mike Brown | Yea | | | | | | | | | | | | | | | | | | | |
| Seth Barrett | Yea | | | | | | | | | | | | | | | | | | | |
| Dana Ellis | Yea | | | | | | | | | | | | | | | | | | | |
| Aimee Meyer | Yea | | | | | | | | | | | | | | | | | | | |
| Candice Moore | Yea | | | | | | | | | | | | | | | | | | | |
| Jayne Novak | Yea | | | | | | | | | | | | | | | | | | | |
| Geoff Stewart | Yea | | | | | | | | | | | | | | | | | | | |
| Cindy Thompson | Yea | | | | | | | | | | | | | | | | | | | |
| Adjournment | The meeting was adjourned at 8:46 p.m. upon a motion made by Jayne Novak and second by Dr. Moore. All voted in favor. | | | | | | | | | | | | | | | | | | | |

Respectfully submitted, Jennifer Eaton, Exec Asst.